



1 December 2011

For Immediate Release

The Manager
Companies Announcements Officer
Australian Stock Exchange
Electronic Lodgement

RETIREMENT OF DIRECTOR

The directors of Adelaide Energy Limited (ASX: ADE) wish to advise the retirement of Mr Roderic Hollingsworth as a director of the company effective from 30 November 2011.

Mr Hollingsworth's Appendix 3Z notice is attached.

On behalf of the Board

Graham Seppelt
Additional Company Secretary

Appendix 3Z

Final Director's Interest Notice

Information or documents not available now must be given to ASX as soon as available.
Information and documents given to ASX become ASX's property and may be made public.

Introduced 30/9/2001.

Name of entity ADELAIDE ENERGY LIMITED
ABN 43 166 256 823

We (the entity) give ASX the following information under listing rule 3.19A.3 and as agent for the director for the purposes of section 205G of the Corporations Act.

Name of director	Roderic John Smily Hollingsworth
Date of last notice	1 July 2011
Date that director ceased to be director	30 November 2011

Part 1 – Director's relevant interests in securities of which the director is the registered holder

In the case of a trust, this includes interests in the trust made available by the responsible entity of the trust

Note: In the case of a company, interests which come within paragraph (i) of the definition of "notifiable interest of a director" should be disclosed in this part.

Number & class of securities 5,086,957* ordinary shares <i>*4,000,000 ordinary shares are held on behalf of the RJS Hollingsworth Family Trust</i>

Part 2 – Director’s relevant interests in securities of which the director is not the registered holder

Note: In the case of a company, interests which come within paragraph (ii) of the definition of “notifiable interest of a director” should be disclosed in this part.

In the case of a trust, this includes interests in the trust made available by the responsible entity of the trust

Name of holder & nature of interest	Number & class of securities
Note: Provide details of the circumstances giving rise to the relevant interest	
N/A	

Part 3 – Director’s interests in contracts

Detail of contract	N/A
Nature of interest	N/A
Name of registered holder (if issued securities)	N/A
No. and class of securities to which interest relates	N/A