

NEWS RELEASE

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Federal Court Judgment Member's application to inspect the books of The Company

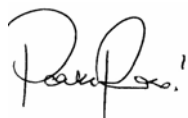
Admiralty Resources NL ("**Admiralty**" or "**The Company**") confirms the Federal Court of Australia at Victoria handed down its judgment this morning in regards to Mr. Hanks' request, as a member of Admiralty, to inspect the books of The Company.

The court has ordered Mr. Hanks and his solicitors are authorised to inspect the books of The Company, however, the court has reduced the category of books that he will be entitled to inspect.

The Court has also ordered that Mr. Hanks is not to communicate or disclose information obtained as a result of the inspection to any persons except:

- Mr. Hank's legal advisers; and
- Such other persons necessary to enable the plaintiff to determine whether to apply for leave pursuant to s 237 of the *Corporations Act 2001 (Cth)*.

Yours sincerely,



Patrick Rossi
Company Secretary

Further information on Admiralty Resources NL can be found on our Internet site: www.ady.com.au
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