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AED Oil Limited ACN 110 393 292





18 April 2011

Share purchase plan extension

On 22 March 2011, AED Oil Limited (ASX: AED) announced a Share Purchase Plan (SPP) allowing eligible shareholders to purchase shares in AED in \$1,000 increments to a maximum of A\$15,000 at an issue price of 24 cents per share, without brokerage or transaction costs.

AED is pleased to extend the offer period for the SPP from 18 April 2011 until 2 May 2011, to allow eligible shareholders more time to consider accepting the offer and to realise the benefits of any material developments during this period.

The revised timetable for the offer is set out in the Annexure. All other terms remain unchanged.

If you have already sent in your application – thank you – no further action is required.

> **Media Contacts Richard Little Chief Financial Officer** T +613 9656 7800

ANNEXURE – KEY DATES

The revised dates for the SPP are subject to change by AED Oil. Eligible shareholders should ensure they check the AED Oil website and the ASX for announcements concerning the SPP.

Record Date Date for determination of Eligible Shareholders	7.00pm (AEST), Monday, 21 March 2011
Opening Date	Tuesday, 22 March 2011
Closing Date Closing date for acceptances to be received by AED Oil	5.00pm (AEST), Monday, 2 May 2011
Allotment Date Date upon which Shares will be allotted	Thursday, 5 May 2011
Share Trading Date Date upon which Shares are expected to commence trading on ASX	Tuesday, 10 May 2011
Despatch Date Despatch of holding statements	Friday, 13 May 2011