

Form 605
Corporations Act 2001
Section 671B

Notice of ceasing to be a substantial holder

To Company Name/Scheme Acclaim Exploration NL

ACN/ARSN 009 076 233

1. Details of substantial holder (1)

Name Morgan Stanley Australia Securities Limited
ACN/ARSN (if applicable) 078 652 276

The holder ceased to be a substantial holder on Jun 16, 2011
The previous notice was given to the company on May 4, 2011
The previous notice was dated May 2, 2011

2. Changes in relevant interests

Particulars of each change in, or change in the nature of, a relevant interest (2) of the substantial holder or an associate (3) in voting securities of the company or scheme, since the substantial holder was last required to give a substantial holding notice to the company or scheme are as follows:

Date of change	Person whose relevant interest changed	Nature of change (4)	Consideration given in relation to change (5)	Class (6) and number of securities affected	Person's votes affected
Jun 16, 2011	Morgan Stanley Australia Securities Limited	Ceased to be substantial shareholder as a result of increase in total issued share capital by the issuer	N/A	N/A	N/A

3. Changes in association

The persons who have become associates (3) of, ceased to be associates of, or have changed the nature of their association (7) with, the substantial holder in relation to voting interests in the company or scheme are as follows:

Name and ACN/ARSN (if applicable)	Nature of association
Not Applicable	Not Applicable

4. Addresses

The addresses of persons named in this form are as follows:

Name	Address
Morgan Stanley Australia Securities Limited	Level 39 Chifley Tower, 2 Chifley Square, Sydney NSW 2000, Australia

Signature

print name Andrew Hershon

capacity Managing Director

sign here 

date Jun 20, 2011