



ACCLAIM EXPLORATION N.L

1 December 2011

Company Announcements Office
ASX Limited
20 Bridge Street
Sydney NSW 2000

UPDATE ON SHARE CONSOLIDATION

As at today, 1 December 2011, the Acclaim Exploration NL (“Acclaim” or “the Company”) advises that as a result of the 1:10 share consolidation its securities will be trading under ASX codes AEXDA and AEXDB as below:

1. Commencing 1 December 2011 the consolidation process commences and the securities will trade under AEXDA (ordinary shares) and AEXDB (options). The number of AEXDA and AEXDB is on a consolidated basis.
2. AEXDA and AEXDB will trade on a deferred settlement basis over the consolidation period.
3. On 15 December 2011 the securities will commence trading on a normal settlement basis back under AEX and AEXO.

Yours faithfully

Anthony Hamilton
Director