



## ASX Announcement

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28 February 2011

The Manager  
Company Announcements Office  
ASX Limited  
Exchange Centre  
20 Bridge Street  
Sydney NSW 2000

Dear Sir/Madam

### **APN European Retail Property Group (AEZ) Extension of Working Capital Facility**

APN Funds Management Limited (**APN**), in its capacity as Responsible Entity of the APN European Retail Property Group (**AEZ**), advises that it has agreed an extension of AEZ's Working Capital Facility to 14 March 2011.

APN continues to work with RBS to agree an AEZ debt restructure and asset sale program including a possible further extension of this facility. An announcement on the outcome of these negotiations will be made in due course.

Further commentary on the current position of the fund can be found in the announcement of the half year financial results released to the market today.

Please contact APN Investor Services on 03 8656 1000 or 1800 966 456 with any queries in relation to this announcement.

Yours sincerely

John Freemantle  
Company Secretary

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#### **About the APN European Retail Property Group**

APN European Retail Property Group (the Group) is a listed property trust (ASX code: AEZ) which operates under a stapled security structure. The Group is invested in a diversified portfolio of 34 retail properties located in six countries across Europe. The Group is managed by APN Funds Management Limited.