

28 September 2011

The Manager Companies  
ASX Limited  
20 Bridge Street  
SYDNEY NSW 2000

(1 pages by email)

Dear Madam,

### Clarification

Further to today's announcement "Quarterly Activity Report" the Company pursuant to Listing Rule 5.6 wishes to retract the following statement on page 19 on the Masuparia Ongkang Project.

Significant drilling has been undertaken but with further exploration upon the purchase and permitting completed, ARK will be aiming define a resource of between 600,000 and 1,000,000 tonnes of between 5 and 8 grams of gold. This is anticipated to be done with five diamond drill holes

The statement is replaced as follows;

Significant drilling has been undertaken but with further exploration upon the purchase and permitting completion, ARK will be aiming for an exploration target of between 600,000 and 1,000,000 tonnes of between 5 and 8 grams of gold. The lower tonnage is anticipated to be defined with five diamond drill holes.

Note: The potential quantity and grade is conceptual in nature, that there has been insufficient exploration to define a Mineral Resource and that it is uncertain if further exploration will result in the determination of a Mineral Resource.

The Company advised there is no resource defined in accordance with the JORC Code on the Masuparia Project.

For further information, contact Roger Jackson, Managing Director, on +61400 408 550

Yours sincerely



Marcelo Mora  
Company Secretary

*The information in this announcement that relates to Exploration Results, Mineral Resources or Ore Reserves has been compiled by Robert McLennan BSc(Hons), MSc, MAIG, who is a Fellow of The Australasian Institute of Mining and Metallurgy and who has more than ten years experience in the field of activity being reported on. Mr McLennan is a director of the Company. Mr McLennan has sufficient experience, which is relevant to the style of mineralisation and type of deposit under consideration and to the activity, which he is undertaking to qualify as a Competent Person as defined in the 2004 Edition of 'Australasian Code for Reporting of Exploration Results, Mineral Resources and Ore Reserves'. Mr McLennan consents to the inclusion in the announcement of the matters based on his information in the form and context in which it appears.*

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