



ActivEX Limited
A.C.N. 113 452 896
117 Quay Street
BRISBANE QLD 4000
P.O. Box 217
PADDINGTON QLD 4064
P: (07) 3236 4188
F: (07) 3236 4288
E: admin@activex.com.au

ASX Release – 19 September 2011

FURTHER SIGNIFICANT GOLD/SILVER INTERSECTIONS – BARAMBAH PROJECT

- **ABA010 intersects 5.4 metres @ 2.64g/t gold and 247 g/t silver including a high grade zone of 1.6 metres @ 8.76g/t gold and 737g/t silver**
- **Complex geology of the breccia systems is making targeting difficult**
- **ActivEX earns 75% interest in project area**

ActivEX (ASX:AIV) is pleased to announce the remaining results from its recent drilling program at Barambah. This project is a joint venture between ActivEX and Norton Gold Fields Limited (ASX:NGF). On completion of the current drilling and assaying program ActivEX has advised Norton that it has exceeded expenditure of \$600,000 and therefore has achieved a 75% interest in the project. Norton can elect to contribute on a pro-rata basis from this point or to dilute its interest.

Announcing the results today, ActivEX Managing Director Mr Doug Young said “Once again we have had some good very high grade intersections in the area south of the old pit. The mineralised shoot can be compared to the Cracow high grade shoots and whilst being very high grade, is confined and grades drop off rapidly – so it is a difficult body to target and some of the southern holes we have drilled may not have intersected the zone. We are updating the 3D model at the moment to try and understand this area but needless to say we will want to drill some more holes to test this extended zone at depth.”

Results from the six hole drill program are:-

Hole No.	Zone (downhole in metres)	Width (m)	Au (g/t)	Ag (g/t)
ABA007	No significant assays			
ABA008	24.85 – 42m*	17.15m	4.98	118
	incl: 31.1 – 42m	10.90m	7.74	122
	(note includes 1.75m of total core loss from 31.45 – 33.2m)			
	incl: 35.25 – 42m	6.75m	12.41	169
	46 – 49m	3m	0.03	80
ABA009	No significant assays			
ABA010	101 – 106.4m	5.4m	2.64	247
	incl: 104.8 – 106.4	1.6m	8.76	737
ABA011	80 – 100.2m	20.2m	0.16	45
	incl: 80 – 83m	3m	0.01	95
	incl: 97.35 – 97.9m	0.55m	5.57	40
ABA012	No significant assays			

* Note previously reported

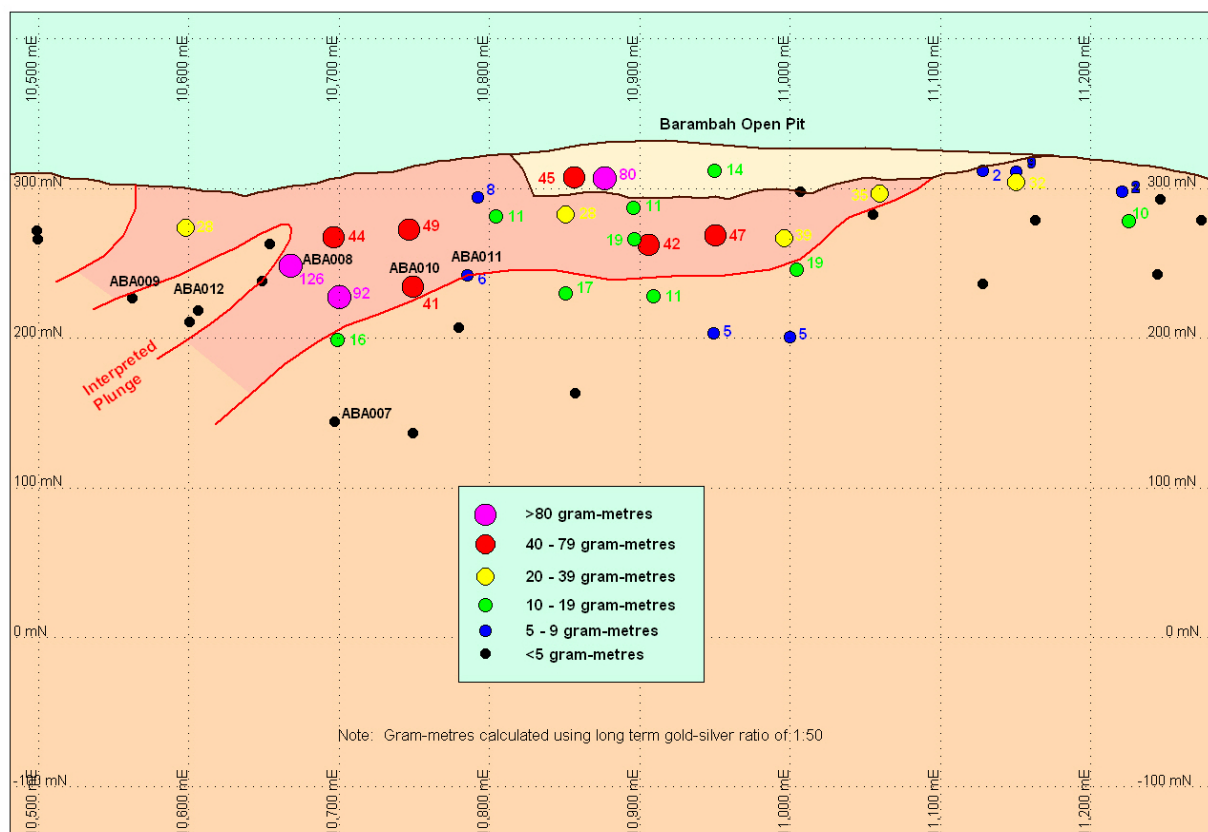


Fig 1: Long Section of the Barambah epithermal vein system showing old mining area (in cream), south plunging interpreted high grade shoot indicated by >20 gram-metre contours and current drill program (note gram-metre values calculated by using long term average of Au:Ag ratio of 1:50 and 20 gram-metre contour used for illustration purposes only)

The drill program at the Barambah Project, which commenced 9 July 2011, was completed on 9 August 2011. Six holes were drilled for a total of 664.1m of HQ and NQ core drilling.

Hole No.	Easting MGA94	Northing MGA94	Total Depth (m)	Dip	Azimuth (mag)
ABA007	377522	7151360	150	-60	259
ABA008	377483	7151327	78.2	-60	238
ABA009	377526	7151233	117.2	-60	240
ABA010	377497	7151399	112.5	-60	250
ABA011	377467	7151452	104.4	-60	253
ABA012	377552	7151287	101.8	-55	237
Total			664.1		

Core has been sampled on the basis of visually interesting zones which are occurrences of brecciation, structural zones, epithermal quartz veining, and zones of siliceous breccia.

Structures were logged in all holes. Holes ABA008, 010 and 011 successfully intersected the mineralised shoot returning high grade intercepts. The variation in width and grade of mineralisation in the shoot is poorly understood. Hole ABA007 intersected a structure well below the mineralised shoot with no significant mineralisation. Holes to the south (ABA009 and ABA012) also returned no significant mineralisation. However, this area is poorly understood and ABA012 was terminated short of the main target zone.

ActivEX is currently updating its 3D model of the deposit prior to planning the next stage of work.

For further information contact:-
Managing Director Doug Young

or

Company Secretary Paul Crawford
on (07) 3236-4188

or visit our website at www.activex.com.au

The information in this report that relates to exploration results is based on information compiled by Mr D. I. Young, who is a Fellow of the Australian Institute of Geoscientists and Ms J. J. Hugenholtz, who is a Member of the Australian Institute of Geoscientists. Both Mr Young and Ms Hugenholtz are full-time employees of ActivEX Limited and have sufficient experience relevant to the styles of mineralisation and types of deposit under consideration and the activities being undertaken to qualify as a Competent Person as defined by the most recent Australasian Code for Reporting Exploration Results, Mineral Resources and Ore Reserves. Mr Young and Ms Hugenholtz consent to the inclusion of their names in this report and to the issue of this report in the form and context in which it appears.