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ASX Announcement

Australian Infrastructure Fund (AIX)

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Strong demand at key Australian airports drives overall passenger growth

Australian Infrastructure Fund (AIX) today reported strong passenger growth across its airport portfolio for the month ended 31 January 2011, with AIX-weighted passenger numbers jumping 9.8 percent compared with the prior corresponding period (pcp).

AIX's Australian airports, which comprise 83.5 per cent of the Fund's portfolio, were the key drivers of this strong performance – achieving AIX-weighted growth of 11.3 per cent compared with pcp.

AIX Chief Executive Officer, Jeff Pollock, said: "AIX's Australian airports continue to benefit from airline competition, route development and capacity additions which are stimulating passenger demand and growth."

"Developments to cater for this growth are planned at a number of our airports and are expected to contribute to longer term returns for AIX investors," Mr Pollock said.

The table below highlights the year on year January month comparisons:

	Growth (%)		
AIX Airport	Domestic	International	Total
Perth Airport	11.0	10.9	11.0
Australia Pacific Airports Corporation ¹	8.3	18.5	10.7
Queensland Airports Limited ²	18.2	13.4	15.4
NT Airports ³	2.6	18.3	5.2
Sydney Airport ⁴	4.4	4.0	4.0
Athens Airport	(28.2)	(4.5)	(14.7)
Dusseldorf Airport ⁵	8.1	10.0	9.5
Hamburg Airport ⁵	2.7	9.5	6.2
Total weighted by AIX interest	10.2	10.6	9.8

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¹ Total includes international transits (not shown separately) as reported by Melbourne Airport.

² Total includes transits (not shown separately) at Gold Coast Airport.

³ Total includes transits (not shown separately) at Darwin International Airport.

⁴ Total includes domestic-on-carriage (not shown separately) as reported by MAP Airports.

⁵ International includes transits as reported by ADV German statistics.

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