



ASX

AUSTRALIAN SECURITIES EXCHANGE

MARKET RELEASE

23 May 2011

AJ Lucas Group Limited

TRADING HALT

The securities of AJ Lucas Group Limited (the "Company") will be placed in Trading Halt Session State at the request of the Company, pending the release of an announcement by the Company. Unless ASX decides otherwise, the securities will remain in Trading Halt Session State until the earlier of the commencement of normal trading on Wednesday, 25 May 2011 or when the announcement is released to the market.

Security Code: AJL

Cameron Bill
Adviser, Listings (Sydney)



AJ Lucas Group Limited
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23 May 2011

Cameron Bill
Companies Department
ASX Limited
Level 5, 20 Bridge Street
SYDNEY NSW 2000

Dear Cameron,

REQUEST FOR A TRADING HALT

AJ Lucas Group Limited (AJL) requests a halt in trading of its shares effective immediately pursuant to Listing Rule 17.1.

During the last few months, the Company has been engaged in ongoing discussions with its lenders and with a number of financiers regarding the recapitalisation of the Company to restore the balance sheet and address the working capital deficiency. A number of proposals have been received and the trading halt is requested to assist the Company to manage its disclosure obligations whilst discussions with these financiers are concluded and to maintain an orderly market in the trading of its shares.

We request that the trading halt last until an announcement is made, which will be no later than the opening of the market on Wednesday, 25 May 2011.

The company is not aware of any reasons why the trading halt should not be granted.

Yours sincerely,

A handwritten signature in black ink, appearing to read "Nicholas Swan".

Nicholas Swan
COMPANY SECRETARY
AJ LUCAS GROUP LIMITED