

ASX / MEDIA ANNOUNCEMENT

3 May 2011

AMPELLA COMMENCES PRE-FEASIBILITY AT KONKERA WITH APPOINTMENT OF KEY PERSONNEL

Highlights

- Pre-feasibility studies commenced on the 2.2M oz Konkera Gold Resource
- Project Manager employed by Ampella to supervise feasibility studies
- Leading consultancy group appointed to undertake feasibility work

Ampella Mining Limited (ASX: AMX) is pleased to announce that pre-feasibility work is well underway on the current 2.2M oz Konkera JORC Code Compliant Gold Resource (Indicated Resource of 22.5 Mt at 1.6 g/t gold for 1,182,600 ounces gold and Inferred Resource of 19.9 Mt at 1.6 g/t gold for 1,041,500 ounces gold), part of the company's 100 per cent-owned Batie West Project in Burkina Faso, West Africa (Fig. 1). Ampella's Board committed to commencing prefeasibility studies during Q1 2011 on the Konkera Resource to run in tandem with exploration work that is expected to continue to grow the resource substantially during 2011. To this end a high level job search was undertaken to identify the key project manager and consultancy group necessary to complete the study.

Ampella is pleased to announce the appointment of **Jeremy Langford** as **Project Manager** to lead feasibility studies on the Konkera Resource. Mr Langford is a Mechanical Engineer with previous mining experience in West Africa and a track record of successfully delivering projects on time and within budget. He has just completed a very successful assignment as Project Manager with Adamus Resources in Ghana which has now commenced full-scale gold production at the 2Mtpa Nzema Gold Mine.Prior to this, Mr Langford was Construction Manager at the Sabodala Gold Mine in Senegal where he planned, managed and oversaw all construction activities, successfully orchestrating an on-time and on-budget project delivery of the US\$180M Greenfields project. Mr Langford was also the Construction / Project Manager for ICON Engineering where he succeeded in managing the feasibility, design, fabrication and offshore installation of a number of international projects.

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Project Development and Engineering Specialists, Mintrex (consulting division of Holtfreters Pty Ltd) has been appointed as the main consultancy group to undertake engineering feasibility studies on the Konkera Resource. Mintrex has a team of engineering professionals, headed by Mr Tom Kendall, with experience in project management services and skills to design, build and commission mining plants. Mintrex have had significant national and international experience ranging from the bankable feasibility study (BFS) on Regis Resources Ltd 4.0 Mtpa Garden Well Gold Project, the DFS for Sandfire Resources Ltd on the 1.5 Mtpa DeGrussa Copper Project, feasibility studies on Millenium Minerals Ltd 1.5 Mtpa Nullagine Gold Project, the BFS for Perseus Mining Ltd 5.5 Mtpa Ayanfuri Project in Ghana, detailed engineering and procurement for the Regis Resources 2.0 Mtpa Duketon gold project and full EPCM services for the 1.0 Mtpa Galaxy Resources Spodumene Project.

Ampella's Managing Director, Dr Paul Kitto, said that "these high-level appointments provide the Company with the accomplished West African operational expertise required to firstly undertake the feasibility studies and then to manage the build of our project. These appointments are pivotal to Ampella's rapid transition, with the Company's target being the first gold pour occurring during Q4 2013."

For further information, please contact:

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Ampella is a gold exploration and mine development company with a mission to acquire, explore, develop and mine high quality mineral assets resulting in wealth creation through efficient and responsible stewardship of its resources for the benefit of shareholders and other stakeholders in the West African country of Burkina Faso, one of the world's fastest growing gold producing regions. Ampella's management team, with over 80 years African experience, is solely focused on developing the Konkera Resource and exploring a pipeline of high quality gold prospects across its Batie West Project.

The information in this report that relates to exploration results is based on information compiled by Dr Paul Kitto, who is a member of the Australian Institute of Geoscientists. Dr Kitto is employed by Ampella Mining Ltd. Dr Kitto has sufficient experience relevant to the style of mineralisation and type of deposit under consideration and to the activity he is undertaking to qualify as a Competent Person as defined in the 2004 Edition of the "Australian Code of Reporting of Exploration Results, Mineral Resources and Ore Reserves". Dr Kitto consents to the inclusion of the matters based on information in the form and context in which it appears.



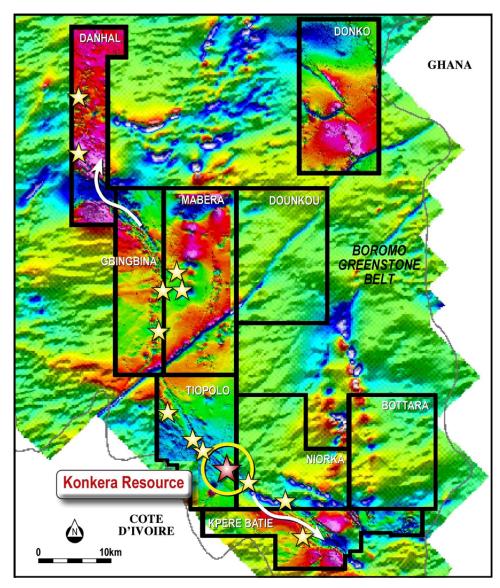


Figure 1. Batie West geophysics highlighting the location of the 110km long shear zone and showing the 9 permits covering 1800 sq kms. The Konkera Resource is highlighted with a red star. Gold stars represent locations of additional prospects to be explored during 2011 as part of an aggressive \$30M exploration program at Batie West.