

ASX / MEDIA ANNOUNCEMENT

23 MARCH 2011

AMPELLA RESEARCH NOTE BY DJ CARMICHAEL

Ampella Mining Limited (ASX: AMX) is pleased to refer shareholders and investors to a research note on the Company and its activities by Australian brokerage firm, DJ Carmichael. The coverage by DJ Carmichael analyst, Paul Adams, follows the recent resource upgrade on the Konkera Prospect at Batie West.

Ampella Website: www.ampella.com.au

Research Note: <http://www.ampella.com.au/public/documents/4/1/110323-1%20Ampella%20Research%20Note%20by%20DJ%20Carmichael.pdf>

For further information, please contact:

Dr Paul Kitto – Managing Director: +61 419 883 563

Evan Cranston – Executive Director - Corporate: +61 408 865 838

Website: www.ampella.com.au

The information in this report that relates to exploration results is based on information compiled by Dr Paul Kitto, who is a member of the Australian Institute of Geoscientists. Dr Kitto is employed by Ampella Mining Ltd. Dr Kitto has sufficient experience relevant to the style of mineralisation and type of deposit under consideration and to the activity he is undertaking to qualify as a Competent Person as defined in the 2004 Edition of the “Australian Code of Reporting of Exploration Results, Mineral Resources and Ore Reserves”. Dr Kitto consents to the inclusion of the matters based on information in the form and context in which it appears.