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Company Announcements Office  
Exchange Centre  
Level 1  
20 Bridge Street  
Sydney NSW 2000

AnaeCo Limited ABN 36 087 244 228  
3 Turner Avenue, Technology Park  
Bentley, Western Australia 6102  
PO Box 1287, Bentley DC WA 6983  
Ph: +61 8 9361 4777  
Fx: +61 8 9361 4888  
info@anaeco.com  
www.anaeco.com

## Board Re-structure

AnaeCo advises the following changes to the Board which are planned to take effect at the Company's Annual General Meeting on 30 November 2011.

- Retirement of Prof. Michael Dureau as Chairman and Director
- Retirement of Richard Rudas as Director
- Appointment of Shaun Scott as Chairman of Directors

Prof. Michael Dureau has served as a Director since 23 August 2005 and as Chairman since 3 August 2009. During this period he has made a substantial contribution to the Company's development from a technical, commercial and governance perspective. Notably, he was instrumental in forging the relationship with the infrastructure investment fund of Perpetual Limited which later became Palisade Investment Partners. Following his retirement from the Board Prof. Dureau has agreed to stay involved with AnaeCo in an advisory capacity so that his knowledge and history of the development of the DiCOM technology remains available to the Company.

Richard Rudas was a founding Director and was initially appointed to the Board on 21 April 1999. From April 1999 to May 2006 he served as Managing Director. As a co-founder of the Company, Richard has been involved in every aspect of the Company's development, and as the senior engineer throughout that term has made a significant contribution to the engineering development of the DiCOM technology. Although Mr Rudas is retiring from the office of Director he will continue as an employee in a senior advisory role during the remainder of his employment contract until September 2012.

Incoming Chairman, Shaun Scott said, "On behalf of all other Board members I wish to express our gratitude to Michael Dureau and Richard Rudas for their immense contribution to the Company. In the evolution of all companies there are periods of great change in the business when the baton passes from one team to the next. AnaeCo is currently transitioning from a successful technology development focussed company to a fully commercially driven business and the retirement of two long serving Directors is occurring against that backdrop.



Both Michael and Richard have played a key role in creating the foundation we have today and I am excited about the future as AnaeCo transitions to this next phase of commercialisation.”

ENDS

For further information, please contact:

Patrick Kedemos, Chief Executive Officer

(08) 9361 4777

David Lymburn, Chief Financial Officer

### **About AnaeCo**

AnaeCo delivers Alternative Waste Technology (AWT) facilities based on the patented DiCOM™ bioconversion process. The system incorporates advanced sorting, recycling, anaerobic digestion and aerobic composting to recycle municipal solid waste (MSW) into renewable energy from biogas, agricultural grade compost and recyclables such as steel, aluminium, glass and plastics, thus ensuring maximum diversion from landfill and ensuring social, economic and environmentally sustainable management of MSW.

The DiCOM™ process enables resource recovery intervention closer to source, with enhancement of existing waste transfer stations now a viable waste management option. AnaeCo’s experienced team provides design, construction, commissioning, operation and maintenance services for DiCOM™ AWT facilities, as well as management of all outputs including renewable energy, compost, recyclable materials and non-recyclable residuals.

For further information go to [www.anaeco.com](http://www.anaeco.com)