



18 March 2011

PROPOSED SALE OF COAL ASSETS

Further to the Company's announcement on 23 December 2010, the Board of Australia Oriental Minerals NL ("AOM" or "Company") wishes to announce that the Company has executed a share sale agreement for the disposal of its 30% shareholding in Asiatic Coal Pte Limited ("ACPL"). ACPL, through its Indonesian subsidiary, has exclusive rights over a coal mining concession at Muara Teweh in Central Kalimantan, Indonesia.

The total consideration to be received by AOM in relation to the sale is approximately US\$1.08 million with a 10% cash deposit due in the next week and final settlement and receipt of funds expected no later than mid April.

The Company is continuing with its ongoing exploration activities in relation to its other exploration tenements held in both New South Wales and Queensland.

For further information:

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