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2 March 2011

FOR IMMEDIATE RELEASE

The Company Announcements Platform Australian Securities Exchange

By e-lodgment

Dear Sir/ Madam

EXPIRY OF 10,000 UNLISTED OPTIONS

Apollo Consolidated Limited (ASX: AOP, "Apollo" or "Company") advises that the following unlisted options over ordinary shares in the Company have expired, unexercised:

Number	Expiry Date	Exercise Price
10,000	1 March 2011	\$13.00

Yours faithfully

APOLLO CONSOLIDATED LIMITED

Alex Neul

Alex Neuling **Secretary**