



21 April 2011

Company Announcements Office
Australian Securities Exchange
20 Bridge Street
SYDNEY NSW 2000

Dear Sir / Madam

Voluntary Administration

The Company advises it was unable to reach a standstill agreement with its lenders.

The directors today appointed Stephen Duncan and Chris Powell of Korda Mentha as Administrators of the company.

The Administrators contact details are:

Korda Mentha
Level 4, 70 Pirie Street
Adelaide

Ph: (08) 8212 6322
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