Rule 3.8A

Appendix 3E

Daily share buy-back notice (except minimum holding buy-back and selective buy-back)

Information and documents given to ASX become ASX's property and may be made public. Introduced 1/9/99. Origin: rule 3.6, Appendix 7C. Amended 30/9/2001.

| Name of entity | ABN |
|----------------------------|----------------|
| APN Property Group Limited | 30 109 846 068 |

We (the entity) give ASX the following information.

Information about buy-back

Type of buy-back 1

Employee share scheme buy-back

Date Appendix 3C was given to 16 February 2011 2 ASX

Total of all shares bought back, or in relation to which acceptances have been received, before, and on, previous day

| | | Before previous day | Previous day |
|---|---|---------------------|--------------|
| | | | |
| 3 | Number of shares bought back or if buy-back is an equal access scheme, in relation to which acceptances have been received | | 385,000 |
| 4 | Total consideration paid or payable for the shares | | \$378,420.50 |

⁺ See chapter 19 for defined terms.

| | | Before previous day | Previous day |
|---|--|------------------------------|---|
| 5 | If buy-back is an on-market buy- back | highest price paid: date: | highest price paid: |
| | | lowest price paid: date: | lowest price paid: highest price allowed under rule 7.33: |
| | | Not Applicable | Not Applicable |

Participation by directors

6 Deleted 30/9/2001.

How many shares may still be bought back?

7 If the company has disclosed an Nil intention to buy back a maximum number of shares - the remaining number of shares to be bought back

Compliance statement

- 1. The company is in compliance with all Corporations Act requirements relevant to this buy-back.
- 2. There is no information that the listing rules require to be disclosed that has not already been disclosed, or is not contained in, or attached to, this form.

| Sign here: | - AA | | 4 March 201 |
|-------------|-------------------|-------|-------------|
| bigii nore. | Company secretary | Date: | |
| Print name: | John Freemantle | | |

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⁺ See chapter 19 for defined terms.