

29th November 2011

The Manager
Company Announcements Office
Australian Securities Exchange Limited
4th Floor, 20 Bridge Street
SYDNEY NSW 2000

Dear Sir/Madam,

**ANNUAL GENERAL MEETIN OF SHAREHOLDERS – 28TH NOVEMBER
2011**

Australasian Resources Ltd. hereby advises the results of the Annual General Meeting of Shareholders held today.

All resolutions put to shareholders were passed by a show of hands.

In accordance with section 251AA of the Corporations Act 2001, we advise the proxy votes.

Resolution 1 – Non-binding approval of the Remuneration Report.

For	313,789,247
Against	21,592,197
Abstain	-

Resolution 2 – Re-election of Director

(a) Mr Paul Piercy

For	314,158,016
Against	21,120,828
Abstain	-

Yours faithfully,



Grant Ryan
Company Secretary

ASX Code: ARH

Company overview

Australasian Resources is an iron ore company currently developing the world-class Balmoral South Iron Ore Project in the Pilbara region of Western Australia.

Fast Facts

ASX Code: ARH
Shares on Issue: 459M

Board of Directors

Mr Domenic Martino	Chairman
Mr Vimal Sharma	Director
Mr Paul Piercy	Director

Company Secretary

Mr Grant Ryan

Chief Executive Officer

Mr Zhenya (Dio) Wang

Major Shareholding

Professor Clive Palmer and Associates	67.9%
Timefull Investments (Shougang Concord)	6.10%
Mount Sun Investments Ltd (APAC Resources)	4.67%
Australian Minerals (Hong Kong) Holding Ltd	3.37%

Balmoral Project Highlights

- Right to mine 1 billion tonnes of magnetite iron ore;
- Feasibility Study Completed;
- Federal Ministerial Approval;
- State Ministerial Approval.

Media contact

PPR (WA) Mr David Tasker
Tel: +61 8 9388 0944