

ASX RELEASE

06 December 2011



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APPOINTMENT OF CORPORATE ADVISOR

Arafura Resources Limited (**ASX:ARU**) ("**Arafura**" or "**the Company**") wishes to advise that, further to the Company's announcement on 24 November 2011, it has engaged Macquarie Capital (Australia) Limited ("**Macquarie**") to assist with financing the completion of the Nolans Project Bankable Feasibility Study ("**BFS**").

Arafura's Managing Director and CEO, Dr Steve Ward, said "We have moved quickly to engage a well-known advisor to assist us and look forward to working closely with Macquarie to enable us to procure funding to complete the Nolans Project BFS in this very dynamic financial climate. By appointing an adviser with access to various alternatives and structures across different regions, we can assess the widest range of options. The completion of the BFS remains on track. We currently have approximately \$45m which can service our immediate needs."

- ENDS -

For further information contact:

Dr Steve Ward
Managing Director & CEO
Arafura Resources Ltd
T: +61 8 6210 7666

ARAFURA RESOURCES LIMITED

arafura@arafuraresources.com.au www.arafuraresources.com.au ABN 22 080 933 455

PERTH: Level 5/16 St Georges Tce, Perth WA 6000 | PO Box 5773, St Georges Terrace, Perth WA 6831 T: +618 6210 7666 F: +618 9221 7966

DARWIN: 18 Menmuir St, Winnellie NT 0820 | PO Box 37220, Winnellie NT 0821 T: +618 8947 5588 F: +618 8947 5599

WHYALLA: Unit 18, 11 Darling Tce, Whyalla SA 5600 T: +618 8645 5509 F: +618 8645 1856