

**ASX
RELEASE**

13 July 2011



**AN EMERGING
RARE EARTHS
PRODUCER
FOR USERS
WORLDWIDE**

PRIORITY OFFER TO ARAFURA SHAREHOLDERS – GLOBAL MINERAL RESOURCES LIMITED IPO

Australian rare earths company Arafura Resources Limited (**ASX: ARU**) (**Arafura** or **the Company**) has been advised by Global Mineral Resources Limited (Global) that its Initial Public Offering (IPO) has opened, and that of the 30 million ordinary fully paid shares being offered to the public, 7.5 million shares will be offered in priority to eligible Arafura shareholders. The Priority Offer has been made as a consequence of Global's acquisition of the Mt Porter-Frances Creek Gold Project from Arafura.

Under the terms of the sale agreement Arafura will, upon the listing of Global on the ASX, receive A\$1.5 million cash, 7.5 million fully paid ordinary shares, and 7.5 million options exercisable at A\$0.25 prior to 30 June 2013.

The Mt Porter-Frances Creek Gold Project includes 34,200 ounces of inferred and indicated JORC resources at Mt Porter, and gold exploration and development rights over several adjacent licences in the Frances Creek region of the Northern Territory.

All queries should be directed to Global Mineral Resources on +61 2 4647 6177 or www.globalmineralresources.com.au

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