

# Appendix 3Y

## Change of Director's Interest Notice

*Information or documents not available now must be given to ASX as soon as available. Information and documents given to ASX become ASX's property and may be made public.*

Introduced 30/09/01 Amended 01/01/11

<b>Name of entity</b>	<b>ARC EXPLORATION LIMITED</b>
<b>ABN</b>	48 002 678 640

We (the entity) give ASX the following information under listing rule 3.19A.2 and as agent for the director for the purposes of section 205G of the Corporations Act.

<b>Name of Director</b>	<b>GEORGE TAHIJA</b>
<b>Date of last notice</b>	23 December 2009

### Part 1 - Change of director's relevant interests in securities

*In the case of a trust, this includes interests in the trust made available by the responsible entity of the trust*

Note: In the case of a company, interests which come within paragraph (i) of the definition of "notifiable interest of a director" should be disclosed in this part.

<b>Direct or indirect interest</b>	Indirect and Direct
<b>Nature of indirect interest (including registered holder)</b> Note: Provide details of the circumstances giving rise to the relevant interest.	Director and Shareholder of PT Austindo Nusantara Jaya.
<b>Date of change</b>	27 May 2011
<b>No. of securities held prior to change</b>	10,597,472 Ordinary Shares (Indirect) 324,675 ARXO Options (Indirect)  2,219,177 Unlisted 11 Dec 2014 Options @ 3.6 c (Direct)
<b>Class</b>	Options Unlisted Exp 27 May 2016 @ 4.2 c
<b>Number acquired</b>	1,370,000
<b>Number disposed</b>	NIL
<b>Value/Consideration</b> Note: If consideration is non-cash, provide details and estimated valuation	Nil – approved by Shareholders at Annual General Meeting 27 May 2011

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+ See chapter 19 for defined terms.

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<b>No. of securities held after change</b>	10,597,472 Ordinary Shares (Indirect) 324,675 ARXO Options (Indirect)  2,219,177 Unlisted 11 Dec 2014 Options @ 3.6 c (Direct) 1,370,000 Unlisted 27 May 2016 Options @ 4.2 c (Direct)
<b>Nature of change</b> Example: on-market trade, off-market trade, exercise of options, issue of securities under dividend reinvestment plan, participation in buy-back	Grant approved by Shareholders at Annual General Meeting held 27 May 2011.

**Part 2 – Change of director's interests in contracts**

Note: In the case of a company, interests which come within paragraph (ii) of the definition of "notifiable interest of a director" should be disclosed in this part.

<b>Detail of contract</b>	
<b>Nature of interest</b>	
<b>Name of registered holder (if issued securities)</b>	
<b>Date of change</b>	
<b>No. and class of securities to which interest related prior to change</b> Note: Details are only required for a contract in relation to which the interest has changed	
<b>Interest acquired</b>	
<b>Interest disposed</b>	
<b>Value/Consideration</b> Note: If consideration is non-cash, provide details and an estimated valuation	
<b>Interest after change</b>	

**Part 3 – +Closed period**

<b>Were the interests in the securities or contracts detailed above traded during a +closed period where prior written clearance was required?</b>	No
<b>If so, was prior written clearance provided to allow the trade to proceed during this period?</b>	
<b>If prior written clearance was provided, on what date was this provided?</b>	

2 June 2011

+ See chapter 19 for defined terms.