



ADVANCED SHARE REGISTRY LIMITED

Member of Securities Registrars Association of Australia Inc. ABN 14 127 175 946

150 Stirling Highway, Nedlands, Western Australia 6009 PO Box 1156, Nedlands, Western Australia 6909
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08 August 2011

Company Announcements Manager
Australian Securities Exchange
4th Floor
20 Bridge Street
SYDNEY NSW 2000

“Transmitted Electronically”

Dear Sirs,

Re: Preliminary Final Report

Please find attached the Preliminary Final Report for Advanced Share Registry.

Yours faithfully,

ALAN C WINDUSS
Company Secretary



ADVANCED SHARE REGISTRY LIMITED

ACN 127 175 946

ASX Release

Head office:

150 Stirling Highway
Nedlands WA 6005
T +61 8 9389 8033

Sydney office:

Level 6, 225 Clarence Street
Sydney NSW 2000
T +61 2 8096 3502

ASX Code: ASW

Capital Structure:

Shares: 42.4m
Options: nil

Share price: \$0.825

Market capitalization: \$34.98m

Annual dividend: 3.85 cents

Board of Directors:

Simon Cato – *Chairman*
Kim Chong – *Managing Director*
Alan Winduss – *Non-executive Director/ Company Secretary*
Alvin Tan – *Non-executive Director*

About ASW:

Advanced Share Registry Limited provides registry services to listed and unlisted clients on a national basis. The business has built its registry operations through its reputation and delivery as an efficient, cost effective service provider, especially for smaller companies. The Company has a track record of profits and pays a 6 monthly franked dividend. In April 2010, the company opened its Sydney office and will continue to look towards national expansion.

www.advancedshare.com.au

The board of Advanced Share Registry Limited is pleased to lodge its preliminary final profit report (unaudited) for the year ended 30 June 2011.

Turnover rose from approximately \$4,438,000 to \$5,389,000 in the period and after tax profit rose from \$1,452,000 to \$1,767,000, an increase of 21.69%.

A fully franked dividend of 2.0 cents per share has been declared as foreshadowed in our guidance.

The Company continues to focus on a value proposition for its client base by improving its service and service offerings to a wide range of clients.

The Directors are confident of the future growth and profitability of the Company.

ADVANCED SHARE REGISTRY LIMITED

A.C.N. 127 175 946

PRELIMINARY FINAL REPORT

30 JUNE 2011

ADVANCED SHARE REGISTRY LIMITED
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The board of Advanced Share Registry Limited are pleased to announce a profit of \$2,613,904 for the period 1 July 2010 to 30 June 2011 before income tax (2010 – \$2,141,263). The company is cash positive with \$4,132,000 in the bank and the ability to pay 2.0 cents fully franked dividend.

The final results and financial position are subject to final audit closure; however the board is not aware of any likely variation to the figures disclosed in this preliminary report.

Gross revenues for the period were \$5,635,559.

Dividend

The board proposes to pay a fully franked dividend of 2.0 cents per share from profits earned in this period. The dividend will be payable on 18 August 2011.

Net Tangible Asset Backing

The net tangible asset backing per ordinary share for current year is 13.0 cents (2010 – 10.1 cents).

Operations

The company's revenue is derived from Share Registry Services and related operations.

Future Outlook

The company is confident of future growth as it continues to increase its market share and expand its services.

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APPENDIX 4E

Results for announcement to the market
(All comparisons to period ended 30 June 2010)

		Up/Down	% Movement
Revenues from ordinary activities	\$5,635,559	Up	22.45%
Profit from ordinary activities after tax attributable to members	\$1,766,816	Up	21.69%
Net profit from ordinary activities attributable to members	\$2,613,904	Up	22.07%

Dividends (distributions)

	Amount per Share		Franked amount per share (cents)		Tax rate for franking	
	2011	2010	2011	2010	2011	2010
Final dividend per share (paid 20 August 2010)	1.85c	1.00c	1.85c	1.00c	30%	30%
Interim dividend per share (paid 17 February 2011)	1.85c	1.75c	1.85c	1.75c	30%	30%
Proposed final dividend (to be paid on 18 August 2011)	2.00c	1.85c	2.00c	1.85c	30%	30%

Final dividend dates

Ex dividend date	11 August 2011
Record date	17 August 2011
Payment date	18 August 2011

	2011	2010
Net tangible assets per security	13.0 cents	10.1 cents

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STATEMENT OF COMPREHENSIVE INCOME
For the year ended 30 June 2011

	Notes	2011 \$'000	2010 \$'000
Sales Revenue	2	5,389	4,438
Other income	2	247	164
Occupancy expenses		(202)	(181)
Administrative expenses		(1,578)	(1,263)
Other operating expenses		(953)	(742)
Depreciation and amortisation	2	(289)	(275)
Profit before income tax		2,614	2,141
Income tax expense		(847)	(689)
Profit after tax attributable to members		1,767	1,452
Other comprehensive income		-	-
Total comprehensive income for the year		1,767	1,452
Basic Earnings Per Share		4.17 cents	3.59 cents
Diluted Earnings Per Share		4.17 cents	3.59 cents

The above Statement of comprehensive income should be read in conjunction with the accompanying notes.

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STATEMENT OF FINANCIAL POSITION
As at 30 June 2011

	2011	2010	As at 01.07.2009 Restated
	\$'000	\$'000	\$'000
ASSETS			
Current Assets			
Cash and cash equivalents	4,132	3,714	3,337
Trade and other receivables	826	651	761
Other current assets	26	7	3
Total Current Assets	4,984	4,372	4,101
Non-current Assets			
Property, plant and equipment	1,159	268	335
Intangible assets	2,355	2,555	2,755
Deferred tax asset	70	49	46
Total Non-current Assets	3,584	2,872	3,136
TOTAL ASSETS	8,568	7,244	7,237
LIABILITIES			
Current Liabilities			
Trade and other payables	255	355	526
Current tax liabilities	267	134	339
Short term provisions	137	86	52
Total Current liabilities	659	575	917
Non-current liabilities			
Long term provisions	19	11	5
Deferred tax liabilities	25	5	3
Total Non-current liabilities	44	16	8
TOTAL LIABILITIES	703	591	925
NET ASSETS	7,865	6,653	6,312
EQUITY			
Issued Capital	6,840	5,840	5,840
Retained earnings	1,011	813	472
Other Reserve	14	-	-
TOTAL EQUITY	7,865	6,653	6,312

The above Statement of financial position should be read in conjunction with the accompanying notes.

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STATEMENT OF CASH FLOWS
For the year ended 30 June 2011

	Notes	2011 \$'000	2010 \$'000
Cash flows from the operating activities			
Receipts from customers		5,809	5,002
Payment to suppliers and employees		(3,285)	(2,768)
Interest received		155	143
Income tax paid		(716)	(895)
Net cash flows provided by/ (used in) operating activities		<u>1,963</u>	<u>1,482</u>
Cash flows from investing activities			
Payment for purchase of equipment		(980)	(8)
Net cash flows provided by/(used in) investing activities		<u>(980)</u>	<u>(8)</u>
Cash flows provided by/ (used in) financing activities			
Proceeds from issue of shares		1,000	-
Repayment of borrowings		-	10
Dividends paid		(1,565)	(1,107)
Net cash flows provided by/ (used in) financing activities		<u>(565)</u>	<u>(1,097)</u>
Net increase in cash and cash equivalents		<u>418</u>	<u>377</u>
Cash and cash equivalents at the beginning of the year		3,714	3,337
Cash and cash equivalents at the end of the year	7	<u><u>4,132</u></u>	<u><u>3,714</u></u>

The above Statement of cash flows should be read in conjunction with the accompanying notes.

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STATEMENT OF CHANGES IN EQUITY
For the year ended 30 June 2011

	Issued Capital	Retained Earnings	Employee Rights Reserve	Total Equity
Balance as at 1 July 2009				
-Before correction of prior period error	5,840	487	-	6,327
Correction of prior period error	-	(15)	-	(15)
Balance as at 1 July 2009				
-After correction of prior period error	5,840	472	-	6,312
Total Comprehensive Income for the period	-	1,452	-	1,452
Issue expenses during period	-	-	-	-
Subtotal	5,840	1,924	-	7,764
Dividends paid or provided for	-	(1,111)	-	(1,111)
Balance as at 30 June 2010	5,840	813	-	6,653
Balance as at 1 July 2010	5,840	813	-	6,653
Shares issued during the period	1,000	-	-	1,000
Total Comprehensive Income for the period	-	1,767	-	1,767
Increase in reserve during the period	-	-	14	14
Subtotal	6,840	2,580	14	9,434
Dividends paid or provided for	-	(1,569)	-	(1,569)
Balance as at 30 June 2011	6,840	1,011	14	7,865

The above statement of changes in equity should be read in conjunction with the accompanying notes.

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NOTES TO FINANCIAL STATEMENTS
For the year ended 30 June 2011

1. BASIS OF PREPARATION OF THE PRELIMINARY FINAL REPORT

The preliminary final report has been prepared in accordance with Australian Securities Exchange Listing Rules as they relate to Appendix 4E and in accordance with the recognition and measurement requirements of the Australian Accounting Standards, other authoritative pronouncements of the Australian Accounting Standards Board, Urgent Issues Group Interpretations and the *Corporations Act 2001*.

As such, the preliminary final report does not include all notes of the type normally included with the annual financial report and therefore cannot be expected to provide a full understanding of the financial performance, financial position and financing interesting activities of the entity as the full financial report. It is also recommended that the preliminary final report be considered together with any public announcements made by Advanced Share Registry Limited in accordance with the continuous disclosure obligations arising under the *Corporations Act 2001*.

a) Basis of accounting

The financial report has been prepared on an accruals basis and is based on historical costs, modified, where applicable by the measurement at fair value of selected non-current assets, financial assets and financial liabilities.

b) Statement of compliance

The preliminary final report complies with Australian Accounting Standards, which include Australian equivalents to the International Financial Reporting Standards ('AIFRS'). Compliance with AIFRS ensures that the preliminary final report, comprising the financial statements and notes thereto, complies with the International Financial Reporting Standards ('IFRS').

c) Comparative information

The comparative information shown in the statement of comprehensive income, statement of financial position, statement of cash flows and notes to the Financial Statements is for the year ended 30 June 2010.

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NOTES TO FINANCIAL STATEMENTS (CONTINUED)
For the year ended 30 June 2011

2. REVENUE AND EXPENSES

	2011	2010
	\$'000	\$'000
Profit before income tax expense includes the following revenues and expenses whose disclosure is relevant in explaining the performance of the entity:		
(i) Revenue		
Share Registry Fees	5,389	4,438
(ii) Other revenues from ordinary activities		
Interest received	219	151
Other income	28	13
(iii) Expenses		
Depreciation and amortisation	289	275

3. DIVIDENDS PAID OR PROPOSED

Equity dividends on ordinary shares paid:

Final dividend paid being a fully franked dividend of 1.85cents. 784

Interim dividend paid being a fully franked dividend of 1.85 cents. 784

Equity dividends on ordinary shares proposed:

Final dividends proposed and not recognised as a liability being a fully franked dividend of 2 cents for financial period 30 June 2011. 848

4. SHARE CAPITAL

<i>Ordinary shares</i>	2011	2010
Issued	42,400,000	40,400,000

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NOTES TO FINANCIAL STATEMENTS (CONTINUED)
For the year ended 30 June 2011

5. CONTINGENT ASSETS AND LIABILITIES

Since the reporting date, there has been no material change of any contingent liabilities or contingent assets.

6. EVENTS AFTER THE BALANCE SHEET DATE

On 1 July 2011, the company issued a further 119,000 rights to its employees under the Employee Performance Rights and Share Plan.

The directors have also proposed a fully franked final dividend of 2 cents per ordinary share in respect of the financial period ending 30 June 2011.

7. ADDITIONAL INFORMATION

Reconciliation of Cash

	2011	2010
	\$,000	\$'000
For the purposes of the statement of cash flows, cash and cash equivalents comprise the following at 30 June 2011.		
Cash at bank and in hand	1,132	714
Short term deposits	3,000	3,000
Total	<u>4,132</u>	<u>3,714</u>

8. OPERATING SEGMENTS

The Company has identified its operating segments based on the internal reports that are reviewed and used by the Board of Directors (Chief operating decision makers) in assessing performance and determining the allocation of resources.

The Company is managed on the basis that it provides share registrar services operating in the geographical region of Australia. The provision of share registry services is considered to be one business segment.

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NOTES TO FINANCIAL STATEMENTS (CONTINUED)
For the year ended 30 June 2011

9: PRIOR PERIOD ADJUSTMENTS

In the period ended 30 June 2008, the acquisition of the business of Advanced Share Registry was recorded in accordance with AASB 3 – Business Combinations. At the time of recording the acquisition, the cost of stamp duty was omitted. This was identified during the current period when the Company received a notice assessing stamp duty of \$155,700. As a result, the amounts recorded as the cost of goodwill and the acquired client book were understated by \$53,690 and \$102,010 respectively. Accumulated amortisation in relation to the client book is understated to the periods ended 30 June 2009 and 2010 by \$15,302 and \$25,503 respectively.

Accordingly, retained earnings have been cumulatively reduced by \$15,302 and \$25,503 for the periods ended 30 June 2009 and 30 June 2010 respectively.

An adjustment has been applied to the comparative disclosures in the financial statements for the year ended 30 June 2010.

	Original balance 30 June 2010	Correction	Corrected balance 30 June 2010
	\$	\$	\$
Non current assets			
Intangible assets	2,425,000	130,198	2,555,198
Current liabilities			
Trade and other payables	199,626	155,700	355,326
Equity			
Retained earnings	838,921	(25,503)	813,418

The impact on the basic and diluted earnings per share for the year ended 30 June 2010 as a result of the adjustment is as follows:

	Previously stated 30 June 2010	Restated 30 June 2010
Basic earnings per share (cents)	3.61	3.59
Diluted earnings per share (cents)	3.61	3.59

COMMENTS BY DIRECTORS

NIL

ANNUAL MEETING

Place: Perth

Date: 15 November 2011

Time: 10:00am

Approximate date the annual report will be available: 14 October 2011

AUDIT

The accounts are in the process of being audited

A handwritten signature in black ink, appearing to read 'A. C. Winduss', with a long horizontal flourish extending to the right.

A. C. WINDUSS
Director

Perth, Western Australia
08 August 2011