



ADVANCED SHARE REGISTRY LIMITED

Member of Securities Registrars Association of Australia Inc. ABN 14 127 175 946

150 Stirling Highway, Nedlands, Western Australia 6009 PO Box 1156, Nedlands, Western Australia 6909
Telephone: (08) 9389 8033 Facsimile: (08) 9389 7871 web: www.advancedshare.com.au

11 March 2011

Company Announcements Manager
Australian Securities Exchange
4th Floor
20 Bridge Street
SYDNEY NSW 2000

“Transmitted Electronically”

Dear Sirs,

Re: Business Update

Please find attached the Business Update for Advanced Share Registry.

Yours faithfully,

ALAN C WINDUSS
Company Secretary



ADVANCED SHARE REGISTRY LIMITED

ACN 127 175 946

Business Update 11 March 2011

Head office:

150 Stirling Highway
Nedlands WA 6009
T +61 8 9389 8033

Sydney office:

Level 6, 225 Clarence Street
Sydney NSW 2000
T +61 2 8003 6825

ASX Code: ASW

Capital Structure:

Shares: 42.4m
Options: nil

Share price: \$0.98

Market capitalization: \$41.55m

Annual dividend: 3.7 cents

Board of Directors:

Simon Cato – *Chairman*
Kim Chong – *Managing Director*
Alan – *Non-executive*
Winduss – *Director/
Company
Secretary*
Alvin Tan – *Non-executive
Director*

About ASW:

Advanced Share Registry Limited provides registry services to listed and unlisted clients on a national basis. The business has built its registry operations through its reputation and delivery as an efficient, cost effective service provider, especially for smaller companies. The Company has a track record of profits and pays a 6 monthly franked dividend. In April 2010, the company opened its Sydney office and will continue to look towards national expansion.

www.advancedshare.com.au

Advanced Share Registry Limited (ASW) is pleased to welcome our new clients. The first quarter of this year has been very busy at ASW with some large listed companies moving over to ASW and a large number of new listings, some completed and some in the pipeline.

ASW is pleased to offer its value services to these new clients:

Existing ASX Listed Companies:

WHL Energy Limited (WHN) - effective 14 Feb 2011

Washington H Soul Pattinson & Company Limited (SOL) - effective 14 Mar 2011

NEW LISTED COMPANIES

Condor Blanco Mines Limited (CDB) - Official listing date 25 Feb 2011

Metal Bank Limited (MBK) - Official listing date 2 Mar 2011

Western Manganese Limited (WMN) - Official listing date 4 Mar 2011

PIPELINE IPOs

Anagen Limited (AGN)

Nemex Resources Ltd (NXR)

Plymouth Minerals Limited (PLH)

Potash West NL (PWN)