



AUTOMOTIVE TECHNOLOGY GROUP LIMITED
ABN: 38 106 337 599

ASX / Media Release

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ASX Code: ATJ

Company Overview

Automotive Technology Group (ATG) is the ISO 9001 accredited designer and manufacturer of the patented low emission, high fuel efficiency Sprintex® twin screw supercharger.

The Sprintex® twin screw supercharger is the most efficient supercharger in the world but has been comparatively expensive to produce resulting in the supercharger market being dominated by less efficient Roots style superchargers. Following a major step of its business plan being achieved - low cost volume manufacturing in an offshore automotive centre - ATG is now ideally positioned to participate in the exponential growth underway in the global forced induction marketplace.

Fast Facts

Shares on Issue: 586m
Options: 49m
Market Capitalisation: approx. \$15m

Directors / Senior Management

Richard Siemens	Non-Executive Chairman
Steven Apedaile	Managing Director
Michael Wilson	Non-Executive Director
Richard O'Brien	Independent Director
Michael van Uffelen	Chief Financial Officer
Jay Upton	Business Dev. Manager
Jon Williams	General Mgr. - Operations
Brian Leedman	Investor Relations

Recent ASX Announcements

- 9/11/12 - Sprintex wins two awards at SEMA
- 24/08/11 - 'Bullet' to distribute ATG Products in Australia and NZ
- 1/08/11 - Patersons appointed Lead Manager for Entitlement Issue Shortfall Placement.
- 14/07/11 - Agreement for USA OEM representation signed.
- 5/07/11 - JV Agreement for Malaysian manufacturing signed with Proreka.
- 27/05/11 - ATG to raise up to \$6.9 million via an entitlement issue.
- 29/04/11 - ATG receives first purchase order for supply of Sprintex supercharger systems on Proton Satria Neo.
- 14/02/11 - MOU with Proreka, a Malaysian auto parts manufacturer to establish a JV Sprintex Supercharger manufacturing facility.
- 7/02/11 - ATG's Sprintex Supercharger confirmed as world's most efficient supercharger system.

Company Contacts

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ATG / Proreka Joint Venture Update

- **Proreka has merged with Auto V Group**
- **40,000 sq ft factory secured in Shah Alam, Malaysia**
- **Supercharger assembly expected to commence in January 2012**
- **Key management appointed in Malaysia**
- **Staff are being trained**

The Company is pleased to report the operational achievements on establishing a 20,000 unit p.a. high volume, low cost assembly and production facility in Malaysia in a joint venture with Proreka, Malaysian tier-one automotive section supplier, which was announced on 5th July 2011.

1. Proreka Sprintex Sdn. Bhd, has been incorporated.
2. A modern, well-appointed 40,000 square foot stand-alone factory with offices has been secured in the prestigious 'Glenmarie' area of Shah Alam in Selangor State Malaysia.
3. Factory fit-out of the factory is in progress, and is scheduled to be completed in December 2011.
4. The long lead-time machines have been ordered with the first machine scheduled for delivery in January 2012.
5. Specialised tooling required for production has been ordered.
6. Assembly of Sprintex systems will commence in January 2012.
7. Key management appointments have been mutually agreed between the JV partners and made.
8. Training for key staff has commenced at ATG's Perth facility and will continue on a rolling basis through December 2011.
9. Manufacturing of ATG's core Sprintex® units at the new facility is scheduled to commence in April 2012.

Since the original announcement, Proreka has completed a merger with Malaysian Stock Exchange listed AutoV Corporation Bhd (AutoV). AutoV is also engaged in the manufacture of automotive components for the car manufacturing industry across Asia and Japan. Customers of AutoV include Toyota, Proton, Hyundai and Perodua. Combined sales of AutoV and Proreka exceed US\$50m p.a.. Prior to the commencement of the JV operations, Proreka's 50% shareholding in the JV will be transferred to its parent, AutoV.

"The establishment of the JV is a significant step towards volume production at auto manufacturing industry competitive pricing and represents a key milestone for ATG. It has been a long and detailed process searching for the most practical location and the right JV partner," said Mr Steve Apedaile, ATG Managing Director. "I am pleased to say that AutoV / Proreka is the right partner for ATG, offering both volume manufacturing expertise and a strong network of contacts in the industry throughout Asia".

ATG announced an initial order of 500 systems to suit Proton cars on 29 April 2011. Production of these systems is underway. First production units have been delivered through Proreka to Proton and validation testing is in process at Proton's powertrain division in Malaysia. Upon the Malaysian facility achieving operational status, production of these systems will be transferred to Proreka Sprintex Sdn. Bhd.

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About Automotive Technology Group

Automotive Technology Group Limited ("ATG") listed on the ASX in May 2008. It is the designer and manufacturer of the patented low emission, high fuel efficiency Sprintex® twin screw supercharger product range.

Motor vehicle and motorcycle manufacturers are increasingly turning to superchargers to help meet tougher vehicle emissions and fuel efficiency targets being set by governments globally, and the Sprintex® supercharger achieves these two goals while ensuring that engine performance is not compromised.

ATG operates from a specialist research and development, and low volume manufacturing facility in Perth, Western Australia and is establishing a high volume, low cost manufacturing facility in Malaysia with a joint venture partner, Proreka.

Kenmar Corporation is ATG's exclusive sales representative for the original equipment manufacturer market (OEM) in North and South America, Proreka (M) Sdn. Bhd. is ATG's exclusive sales agent for Asia and exclusive distributor for Malaysia and Bullet is ATG's exclusive distributor for Australia and New Zealand.

Visit www.atggroup.com.au or www.sprintex.com.au for more information.