

Appendix 4C

Quarterly report for entities admitted on the basis of commitments

Introduced 31/3/2000. Amended 30/9/2001, 24/10/2005.

Name of entity

Automotive Technology Group Ltd

ABN

38 106 337 599

Quarter ended ("current quarter")

March 2011

Consolidated statement of cash flows

Cash flows related to operating activities	Current quarter \$A'000	Year to date (twelve months) \$A'000
1.1 Receipts from customers	129	597
1.2 Payments for		
(a) staff costs	(563)	(2,374)
(b) advertising and marketing	(4)	(152)
(c) research and development	(392)	(1,405)
(d) leased assets	-	-
(e) other working capital	(50)	(579)
1.3 Dividends received	-	-
1.4 Interest and other items of a similar nature received	13	16
1.5 Interest and other costs of finance paid	(57)	(221)
1.6 Income tax received (Research & Development Grant)	671	671
1.7 Other (provide details if material)	-	-
Net operating cash flows	(253)	(3,447)

+ See chapter 19 for defined terms.

Appendix 4C
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admitted on the basis of commitments

	Current quarter \$A'000	Year to date (nine months) \$A'000
1.8 Net operating cash flows (carried forward)	(253)	(3,447)
Cash flows related to investing activities		
1.9 Payment for acquisition of:		
(a) businesses (item 5)	-	-
(b) equity investments	-	-
(c) intellectual property	-	-
(d) physical non-current assets	(81)	(163)
(e) other non-current assets	-	-
1.10 Proceeds from disposal of:		
(a) businesses (item 5)	-	-
(b) equity investments	-	-
(c) intellectual property	-	-
(d) physical non-current assets	17	49
(e) other non-current assets	-	-
1.11 Loans to other entities	-	-
1.12 Loans repaid by other entities	-	-
1.13 Other (provide details if material)		
- Release of secured term deposit	-	-
Net investing cash flows	(64)	(114)
1.14 Total operating and investing cash flows	(317)	(3,561)
Cash flows related to financing activities		
1.15 Proceeds from issues of shares, options, etc.	192	2,611
1.16 Proceeds from rights issue received in advance	-	-
1.17 Proceeds from borrowings	25	1,725
1.18 Repayment of borrowings	(54)	(293)
1.19 Dividends paid	-	-
1.20 Other (provide details if material)		
- Proceeds from borrowings – related parties	(1)	(580)
- Repayment of borrowings – related parties	(12)	(32)
- Other	-	-
Net financing cash flows	150	3,429
Net increase (decrease) in cash held	(167)	(132)
1.21 Cash at beginning of quarter/year to date	747	712
1.22 Exchange rate adjustments	-	-
1.23 Cash at end of quarter (Note 1)	580	580

+ See chapter 19 for defined terms.

Note 1: Significant progress has been made on the introduction of new products which are expected to increase sales over the coming quarter. In conjunction with these product launches, the Company is in discussions with a number of parties to provide funding via private placements of equity and a convertible note.

Payments to directors of the entity and associates of the directors

Payments to related entities of the entity and associates of the related entities

		Current quarter \$A'000
1.24	Aggregate amount of payments to the parties included in item 1.2	68
1.25	Aggregate amount of loans to the parties included in item 1.11	-
1.26	Explanation necessary for an understanding of the transactions	
	Directors' consulting fees	

Non-cash financing and investing activities

- 2.1 Details of financing and investing transactions which have had a material effect on consolidated assets and liabilities but did not involve cash flows

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- 2.2 Details of outlays made by other entities to establish or increase their share in businesses in which the reporting entity has an interest

N/A

Financing facilities available

Add notes as necessary for an understanding of the position. (See AASB 1026 paragraph 12.2).

		Amount available \$A'000	Amount used \$A'000
3.1	Loan facilities	1,700	1,700
3.2	Credit standby arrangements (Note 2)	5,000	-

Note 2: This represents an equity draw down facility to the extent of \$5 million that is available to the Company at the Company's discretion by way of the issue of the Company's shares for a period of three years. Please refer to the Company's announcement dated 15 December 2009 for further details.

+ See chapter 19 for defined terms.

Reconciliation of cash

Reconciliation of cash at the end of the quarter (as shown in the consolidated statement of cash flows) to the related items in the accounts is as follows.	Current quarter \$A'000	Previous quarter \$A'000
4.1 Cash on hand and at bank	119	145
4.2 Deposits at call	461	602
4.3 Bank overdraft	-	-
4.4 Other (provide details)	-	-
Total: cash at end of quarter (item 1.23)	580	747

Acquisitions and disposals of business entities

		Acquisitions (Item 1.9(a))	Disposals (Item 1.10(a))
5.1	Name of entity	N/A	N/A
5.2	Place of incorporation or registration		
5.3	Consideration for acquisition or disposal		
5.4	Total net assets		
5.5	Nature of business		

Compliance statement

- 1 This statement has been prepared under accounting policies which comply with accounting standards as defined in the Corporations Act (except to the extent that information is not required because of note 2) or other standards acceptable to ASX.
- 2 This statement does give a true and fair view of the matters disclosed.

Sign here:  Date: 29 April 2011
(Director/Company secretary)

Print name: Steven Apedaile

+ See chapter 19 for defined terms.

Notes

1. The quarterly report provides a basis for informing the market how the entity's activities have been financed for the past quarter and the effect on its cash position. An entity wanting to disclose additional information is encouraged to do so, in a note or notes attached to this report.
2. The definitions in, and provisions of, *AASB 1026: Statement of Cash Flows* apply to this report except for the paragraphs of the Standard set out below.
 - 6.2 - reconciliation of cash flows arising from operating activities to operating profit or loss
 - 9.2 - itemised disclosure relating to acquisitions
 - 9.4 - itemised disclosure relating to disposals
 - 12.1(a) - policy for classification of cash items
 - 12.3 - disclosure of restrictions on use of cash
 - 13.1 - comparative information
3. **Accounting Standards.** ASX will accept, for example, the use of International Accounting Standards for foreign entities. If the standards used do not address a topic, the Australian standard on that topic (if any) must be complied with.