



22 June 2011

ASX Announcement
Successful Placement of \$1,899,466.60 of New Shares

Asian Masters Fund Limited (**Company**) is pleased to announce it has agreed to place 1,880,660 new ordinary shares (**Shares**) to clients of Dixon Advisory & Superannuation Services Limited at \$1.01 per Share to raise a total of \$1,899,466.60 (**Placement**).

The Shares will rank equally with all ordinary shares currently on issue.

Funds raised through the Placement will be used to take advantage of current market conditions and secure additional fund investments.

The Placement was made to investors who are exempt from the disclosure requirements of Chapter 6D of the Corporations Act.

The Shares are expected to be allotted on 29 June 2011. Upon quotation of the Shares, the Company's total issued share capital is expected to be 122,945,806 shares.

For further information contact:

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