

16 March 2011

The Manager Companies
ASX Limited
20 Bridge Street
SYDNEY NSW 2000

(6 pages by email)

Dear Madam,

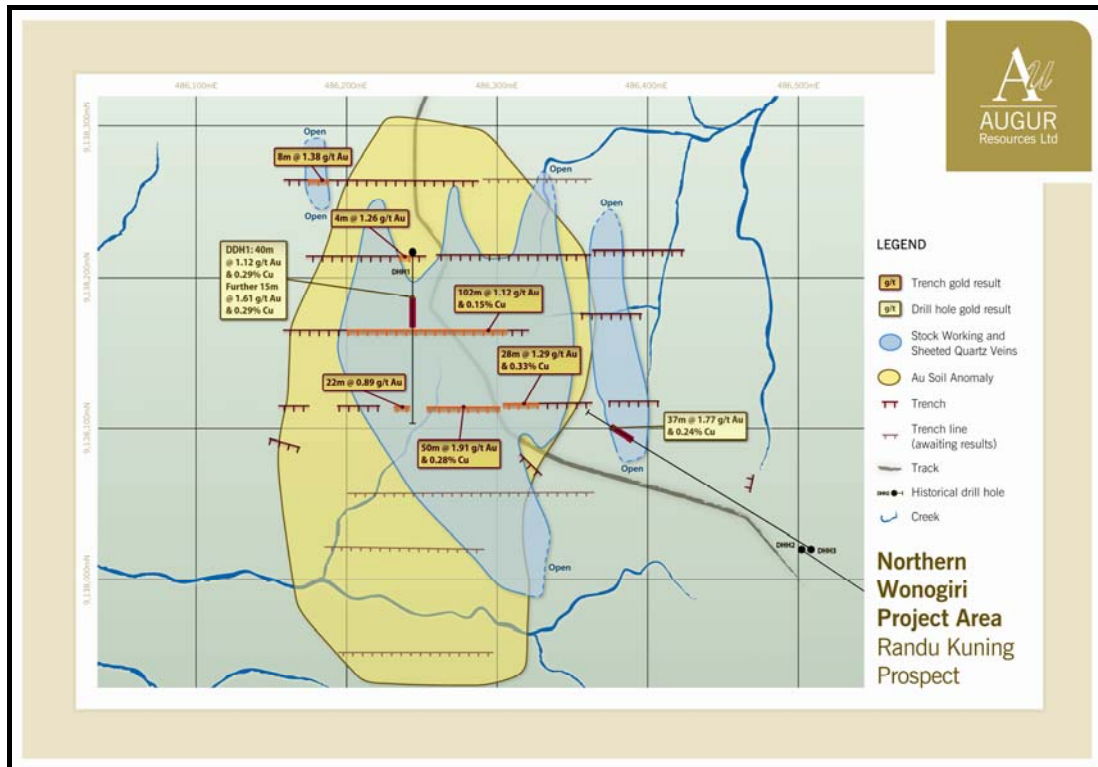
First Wonogiri Trenching Results Return Broad Zones of Gold Mineralisation

- Initial trenching results at the Randu Kuning prospect return broad zones of anomalous gold confirming a large sub out-cropping target of sheeted veins and associated stockworks.
- Trench 1: **102 metres** at **1.12 g/t gold** and **0.15% copper**.
- Trench 3: **50 metres** at **1.91 g/t gold** and **0.28% copper** and a further **28 metres** at **1.29 g/t gold** and **0.33% copper**.
- To date the zone is up to 200 metres wide and has a strike length of over 150 metres and remains open to the north and south.
- Drilling program underway.

The Directors of Augur Resources Ltd ('Augur' or 'the Company') are pleased to report the first trenching results from the Randu Kuning prospect, Wonogiri project in Central Java.

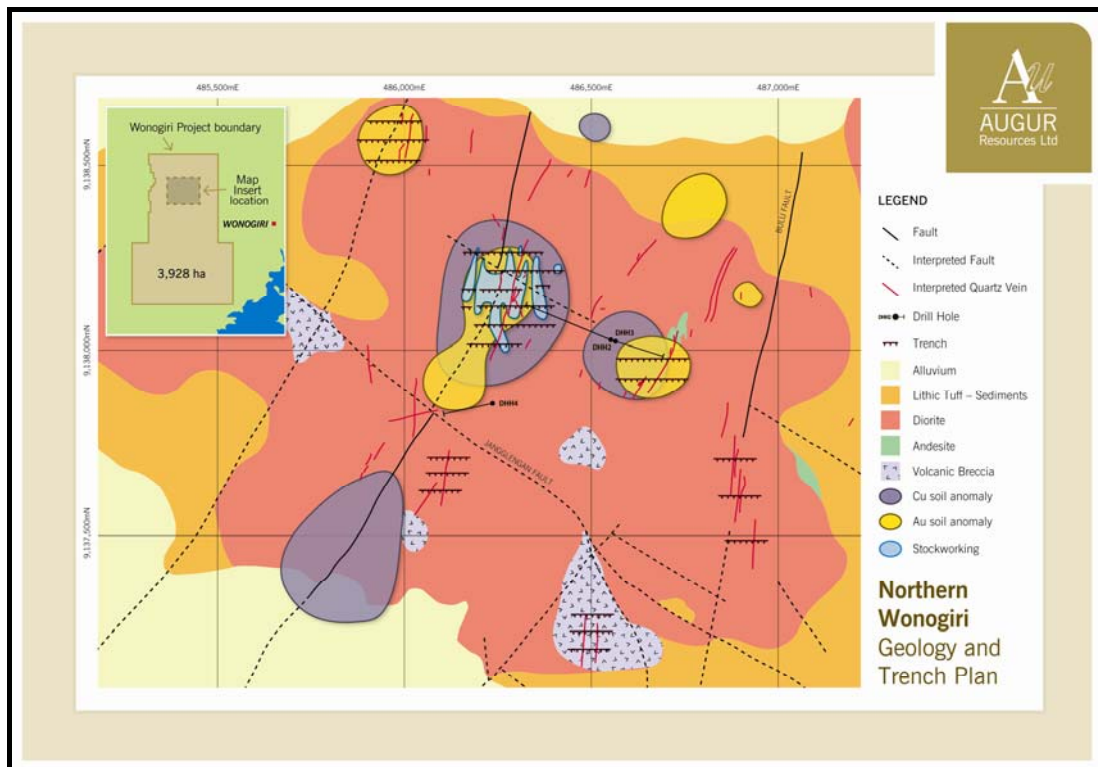
The initial trenching results have returned significant zones of gold and copper mineralisation including 102 metres at 1.12 g/t gold and 0.15% copper. The trenching method used is continuous sampling with 2 or 4 metre composites.

To date Augur has completed 1,415 metres of trenching at the Randu Kuning prospect with the aim of better understanding the geology and mineralisation in the area.



Trench results from Randu Kuning prospect, Wonogiri project.

Mineralisation at the the Randu Kuning prospect consists of gold and copper bearing quartz-limonite, sheeted veins and stockworks hosted within diorite. The zone of mineralisation is associated with a large (400m x 300m) gold and copper soil anomaly above a highly magnetic body.



Geology, gold and copper anomalies and planned trench locations for the northern Wonogiri area.

Managing Director Grant Kensington commented:

“These are our first trenching results from the Randu Kuning prospect and are very encouraging as the width of the intersections and the previous PT Oxindo drilling indicate potential for a large bulk-tonnage gold deposit”.

Previous exploration within the prospect carried out by PT Oxindo between 2009 and 2010 was focused on testing porphyry copper targets associated with a modelled magnetic high. Two deep diamond holes were drilled at the Randu Kuning prospect with both intersecting significant gold \pm copper mineralisation at depth and which highlighted the potential for a bulk tonnage gold target at the Randu Kuning prospect.

Significant previous PT Oxindo results:

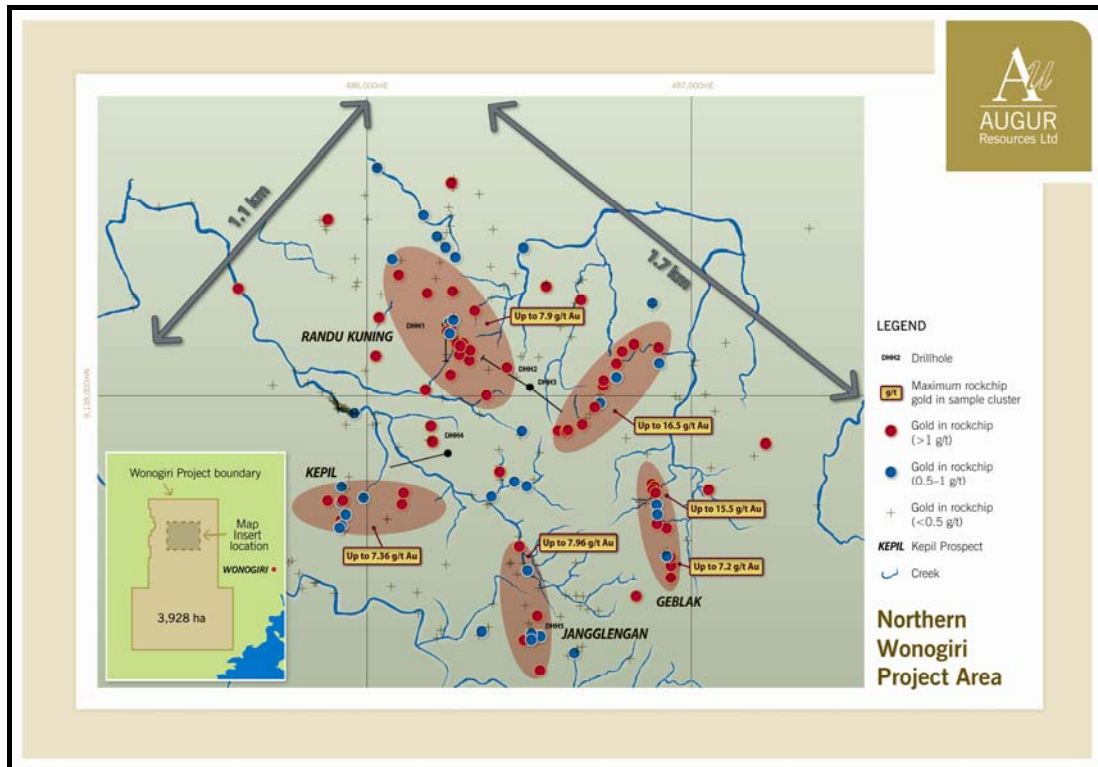
Drill hole DDH 1 returned **40 metres at 1.12 g/t gold** and **0.29% copper** from 92 metres depth and a further **15 metres at 1.61 g/t gold** and **0.20% copper** from 137 metres.

Drill hole DDH 2 returned **37 metres at 1.77 g/t gold** and **0.24% copper** from 458 metres depth.

DDH1 was drilled sub-parallel to the orientation of the sheeted veins exposed at the surface of Randu Kuning, whilst DDH2 was drilled at an orientation perpendicular to DDH1 and the orientation of the sheeted vein system/stockwork zone. Trenching to date indicates that the intersections are separate sub-parallel zones.

PT Oxindo also undertook rock chip and soil sampling in the north of the Wonogiri area, where maximum rock chip results of **24.7 g/t gold** and **1.78% copper** (different sample) were returned.

Rock chip results in the north of the Wonogiri licence area have identified an anomalous zone of approximately 1.7 kilometres by 1.1 kilometres which covers five gold \pm copper anomalous prospects. This zone remains open in all directions.



Rock chip gold results and gold cluster zones in the northern Wonogiri area.

Current Program

A diamond drill program to test the surface mineralisation exposed in the trenching program and to test previous drill intersections of PT Oxindo has commenced.

An ongoing trenching program within the Wonogiri project will continue to test areas of mineralised vein systems identified by PT Oxindo. Results from this trenching will be used to further develop drill programs to test these additional prospects.

WONOGIRI PROJECT

The Wonogiri project is located approximately 30 kilometres to the south of the provincial city of Solo in central Java and is easily accessible by daily flights from the capital Jakarta and a short one hour drive by car on a sealed road.

The project lies within the Sunda-Banda arc and covers an area of 3,928 hectares. The area is considered prospective for epithermal gold and porphyry copper-gold mineralisation.



Previous exploration completed by PT Oxindo from 2009 to 2010 targeted copper porphyry mineralisation within the northern portion of the Licence. PT Oxindo undertook detailed mapping, soil sampling and geophysical work which culminated in a five hole diamond drill program to test a number of modelled magnetic high bodies.

Augur has an agreement to earn a 51% interest of the project after the expenditure of US\$1.5 million within 12 months from 15 December 2010 and can hold an 80% interest in the project with the expenditure of a further US\$2.0 million with 24 months of 15 December 2010. No upfront payment or issue of shares was required.

PT Oxindo is a subsidiary of Minmetals Group who owns and operates a portfolio of world-class base metal mining operations, development projects and exploration fields. The Minmetals Group is one of the world's largest producers of zinc as well as a substantial producer of copper, lead, gold and silver. Minmetals Group operations include the Century mine in Queensland which is Australia's largest open pit zinc mine, producing some 500,000 tonnes of zinc annually and the Sepon copper and gold operations in Laos which respectively produce approximately 65,000 tonnes of copper and 90,000 ounces of gold annually.

Statement of Compliance

The information in this report that relates to Exploration Results is based on information compiled by Augur staff and contractors and approved by Mr Grant Kensington, geoscientist, who is a Member of the Australasian Institute of Mining and Metallurgy. Grant Kensington is a full-time employee of the Company who has sufficient experience which is relevant to the style of mineralisation and type of deposit under consideration and to the activity which he is undertaking to qualify as a Competent Person as defined in the 2004 Edition of the 'Australasian Code for Reporting of Exploration Results, Mineral Resources and Ore Reserves'. Grant Kensington has consented to the inclusion in this report of the matters based on his information in the form and context in which they appear.

Mineralisation cut-off of the trench results is 0.5 g/t gold and/or 0.2% copper with a maximum contiguous dilution interval of 2 sample intervals. Sample intervals are 2 or 4 metres. Trenching was undertaken using the continuous sampling method.

For further information, please contact Grant Kensington on +61 2 9300 3310.

Yours sincerely



Grant Kensington
Managing Director

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