

25 July 2011

The Manager Companies  
ASX Limited  
20 Bridge Street  
SYDNEY NSW 2000

(6 pages by email)

Dear Madam,

### **Further Significant Gold and Copper Proximal to Lipi**

- Further gold and copper intersected at the Jampang project confirming mineralised zones exists in close proximity to the Lipi gold-copper deposit.
- Gold mineralisation in 27 of the 39 holes reported including:
  - Hole JARC107 returned **3.0 metres at 5.65 g/t gold, 0.29% copper and 6.6 g/t silver** from 77.0 metres depth and a further **15.0 metres at 3.33 g/t gold, 0.22% copper and 20.7 g/t silver** from 94.0 metres.
  - Hole JARC099 returned **12.0 metres at 3.53 g/t gold, 0.42% copper and 14.4 g/t silver** from 57.0 metres depth.
  - Hole JARC093 returned **23.0 metres at 1.90 g/t gold, 0.13% copper and 3.7 g/t silver** from 57.0 metres depth.
  - Hole JARC092 returned **10.0 metres at 2.57 g/t gold and 7.7 g/t silver from 44.0 metres.**
  - Hole JARC084 returned **3.0 metres at 8.26 g/t gold, 0.13% copper and 43.8 g/t silver including 1.0 metre at 20.3 g/t gold, 0.28% copper and 90.1g/t silver.**

The Directors of Augur Resources Ltd ('Augur' or 'the Company') are pleased to advise that further results from 39 shallow (generally 100 metre depth extent or less) reverse circulation drill holes have been received from the Jampang project in south west Java.

Drilling of targets proximal to the Lipi gold-copper mineralisation at Jampang have returned encouraging results with a number of significant gold zones intercepted.

Drilling occurred at Lipi East, Lipi West, Lipi North and Puteran Simpang.

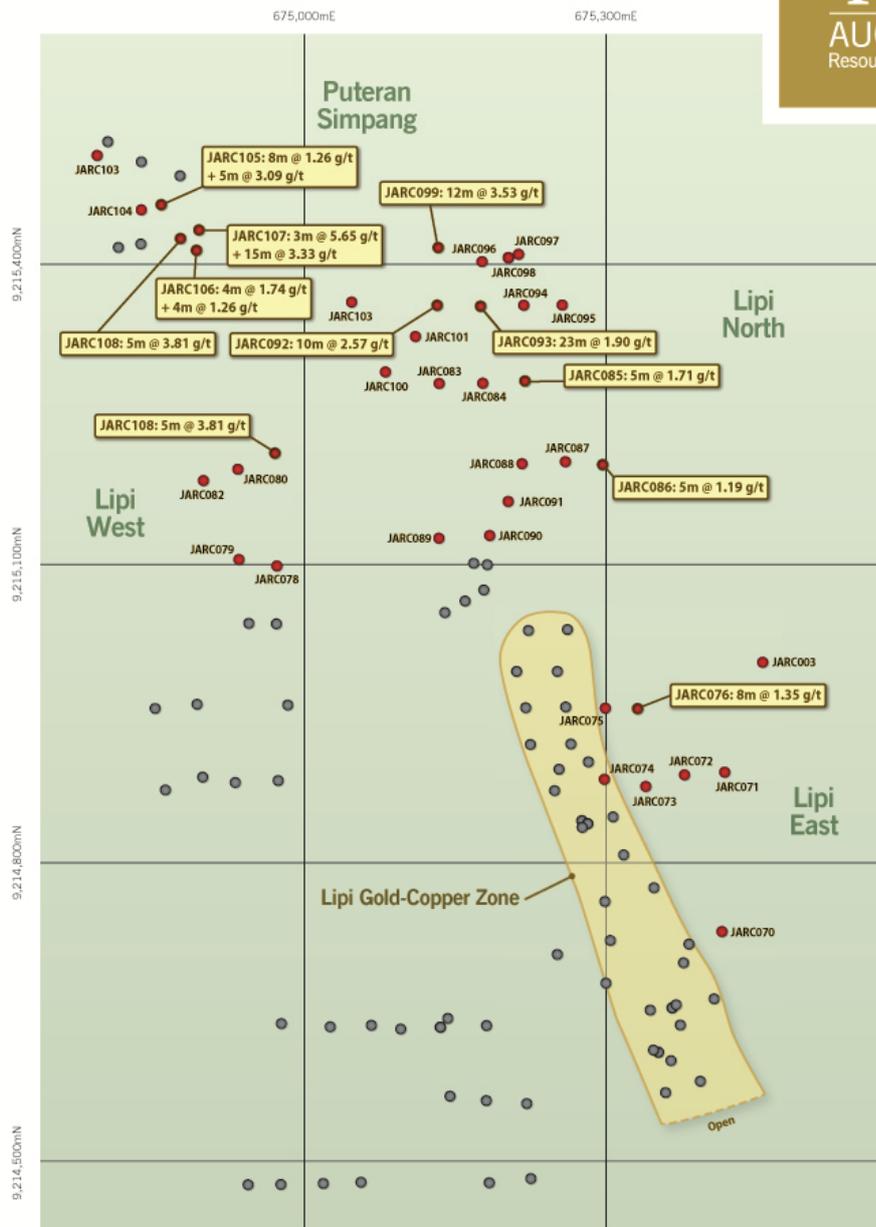
At Lipi East, eight holes targeted an area immediate east of the Lipi zone where several zones of alteration have been identified. Best results from Lipi East was **8.0 metres at 1.85 g/t gold, 0.13% copper and 3.6 g/t silver** from just 11 metres depth in hole JARC076. Potential remains for additional mineralisation directly to the north of hole JARC076.

At Lipi West results from five holes have been received. Significant mineralisation was intersected in one of the holes with JARC081 returning 14.0 metres at 0.83 g/t gold and 4.0 g/t silver from 77 metres depth. The drilling is too broad to determine if the mineralisation is part of the same system previously identified at Lipi West (including JARC068 with **14.0 metres at 1.18 g/t gold and 0.98% copper and 22.8 g/t silver** from 84.0 metres).

Lipi North which covers an area of approximately 300 metres north of the Lipi deposit continues to return encouraging results. Data for a total of 21 holes have been received with a number of holes having significant gold intervals including JARC093 which returned **24.0 metres at 1.90 g/t gold, 0.13% copper and 3.7 g/t silver** from 67.0 metres depth, JARC092 returned two mineralised zones including **10.0 metres at 2.57 g/t gold and 7.7 g/t silver** from 44.0 metres and hole JARC099 which returned **12.0 metres at 3.53 g/t gold, 0.42% copper and 14.4 g/t silver** from 57.0 metres.

Each of the six drill holes at Puteran Simpang intersected gold including JARC107 which intersected **3.0 metres at 5.65 g/t gold, 0.29% copper and 6.6 g/t silver** from 77.0 metres and a further **15.0 metres at 3.30 g/t gold, 0.22% copper and 20.7 g/t silver** from 94.0 metres.

The RC drill program has been wide spaced with the aim of testing regional targets. The success of this program has resulted in further drill holes being planned in the area to better define the mineralisation discovered. The results to date indicate that mineralisation is wide spread within the Jampang project area.



**LEGEND**

- Drill collar – results previously released
- Drill collar – current release
- Main Lipi Gold±Copper zone
- Significant result in g/t

**Lipi Project**  
Drill Collar Results

**Drill collar locations with significant results from the current batch of results.**

## **Current Activities**

The RC drilling program has been completed at Jampang. The final hole in the program was JARC140. Further assay results are expected shortly.

Metallurgical testing continues on diamond core samples to test and define methods for extracting both gold and copper from the Lipi deposit.

Finalisation of the drilling and geological databases is underway.

## **JAMPANG GOLD PROJECT**

The Jampang gold project is located approximately 150 kilometres south of Jakarta. The general geology of the area consists of Miocene/Oligocene andesite and dacite rocks overlain by recent volcanic tuffs. Historical mapping and drilling, indicates that gold bearing veins consistent with epithermal or mesothermal style mineralisation exist in the area.

Whilst the area covered by the IUPs (Izin Usaha Pertambangans or mining business licences) has undergone historical gold mining, limited modern exploration has been conducted with the exception of a three year program undertaken between 1996 and 1998 by Canadian mining company Mispac Resources Inc ('Mispac').

Mispac identified a major structural trend with numerous gold occurrences and zones of significant alteration within the project licence area. Mispac drilling focused on a large alteration zone at Cigaru which covers the northern half of the licences and contains the Lipi and Puteran-Simpang gold prospects. Mineralisation identified by the historical drilling remains open at depth and along strike.

Furthermore, Mispac undertook geophysical surveys subsequent to their main drilling program and identified anomalies associated with the known mineralisation and four additional anomalies which either have not been drill tested or have had only limited drill testing.

Augur has a 2 year option to purchase 90% of PT Golden Pricindo Indah, the company holding the licences covering the central Jampang Gold project.



**Location of the Central Jampang Gold Project, West Java, Indonesia.**

For further information, please contact Grant Kensington on +61 2 9300 3310.

Yours sincerely

Grant Kensington  
Managing Director

pjn6122

Assaying has been completed by PT Intertek Utama Services, a subsidiary of Intertek Group Inc. Independent standards and/or blanks are used in each sample batch at approximately 20 metre intervals. Mineralisation cut-off is 0.5 g/t gold and/or 0.3% copper with a maximum contiguous dilution interval of 2.0 metres. Widths of mineralisation are drilled widths. Insufficient data is available to determine true widths.

The information in this ASX announcement referring to Significant Gold and Copper at Jampang is based on information compiled by Augur staff and contractors and approved by Mr Grant Kensington, who is a Member of the AusIMM.

Mr Kensington is an employee of Augur Resources Ltd and has had sufficient experience relevant to the styles of mineralisation and the type of deposit under consideration and to the activity which he is undertaking, to qualify as a Competent Person as defined in the 2004 Edition of the Australasian Code for Reporting of Exploration Results, Mineral Resources and Ore Reserves. Mr Kensington consents to the inclusion in the report of matters based on his information in the form and context in which it appears.

## Drilling Results

Hole	Prospect	Easting	Northing	Dip	Azimuth (Mag)	From	To	Interval (m)	Gold g/t	Copper %	Silver g/t	
JARC070	Lipi East	675417	9214729	60	255	29.0	30.0	1.0	1.01	-	-	
JARC071	Lipi East	675420	9214890	60	255						NSR	
JARC072	Lipi East	675380	9214887	60	255	69.0	70.0	1.0	0.83	0.29	14.1	
JARC073	Lipi East	675341	9214876	60	255	10.0	13.0	3.0	0.46	-	-	
JARC074	Lipi East	675300	9214883	60	255	36.0	38.0	2.0	0.93	-	-	
JARC075	Lipi East	675301	9214954	60	270	57.0	60.0	3.0	0.83	-	3.7	
						and	79.0	83.0	4.0	1.02	-	2.6
JARC076	Lipi East	675333	9214953	60	270	11.0	19.0	8.0	1.35	0.15	3.6	
						and	78.0	80.0	2.0	0.63	-	2.9
JARC077	Lipi East	675458	9215000	60	270						NSR	
JARC078	Lipi West	674974	9215098	60	270	1.0	2.0	1.0	0.55	-	0.9	
JARC079	Lipi West	674936	9215105	60	270						NSR	
JARC080	Lipi West	674935	9215196	60	255						NSR	
JARC081	Lipi West	674972	9215212	60	255	77.0	91.0	14.0	0.83	-	4.0	
JARC082	Lipi West	674900	9215185	60	255						NSR	
JARC083	Lipi North	675136	9215281	60	270	48.0	50.0	2.0	1.35	-	12.1	
JARC084	Lipi North	675179	9215280	60	270	<b>72.0</b>	<b>75.0</b>	<b>3.0</b>	<b>8.26</b>	<b>0.13</b>	<b>43.8</b>	
						includes	<b>72.0</b>	<b>73.0</b>	<b>1.0</b>	<b>20.30</b>	<b>0.28</b>	<b>90.1</b>
JARC085	Lipi North	675221	9215283	60	270	97.0	100.0	3.0	0.71	0.15	3.1	
						and	103.0	108.0	5.0	1.71	0.29	4.9
JARC086	Lipi North	675298	9215199	60	270	63.0	68.0	5.0	1.19	-	3.5	
JARC087	Lipi North	675261	9215202	60	270						NSR	
JARC088	Lipi North	675218	9215200	60	270	85.0	88.0	3.0	0.86	0.37	4.9	
JARC089	Lipi North	675135	9215125	60	270						NSR	
JARC090	Lipi North	675186	9215127	60	270	52.0	53.0	1.0	3.10	-	1.3	
JARC091	Lipi North	675204	9215162	60	270	24.0	26.0	2.0	1.35	-	10.4	
JARC092	Lipi North	675134	9215359	60	270	29.0	35.0	6.0	0.56	-	1.1	
						and	<b>44.0</b>	<b>54.0</b>	<b>10.0</b>	<b>2.57</b>	-	<b>7.7</b>
JARC093	Lipi North	675177	9215358	60	270	<b>67.0</b>	<b>91.0</b>	<b>24.0</b>	<b>1.90</b>	<b>0.13</b>	<b>3.7</b>	
JARC094	Lipi North	675220	9215359	60	270						NSR	
JARC095	Lipi North	675258	9215359	60	270						NSR	
JARC096	Lipi North	675179	9215403	60	270	44.0	51.0	7.0	0.60	-	4.3	
JARC097	Lipi North	675214	9215410	60	270	70.0	73.0	3.0	1.88	-	2.0	
JARC098	Lipi North	675206	9215407	60	90						NSR	
JARC099	Lipi North	675135	9215417	60	270	<b>57.0</b>	<b>69.0</b>	<b>12.0</b>	<b>3.53</b>	<b>0.42</b>	<b>14.4</b>	
JARC100	Lipi North	675082	9215293	60	255						NSR	
JARC101	Lipi North	675112	9215329	60	255	21.0	22.0	1.0	1.52	-	-	
JARC102	Lipi North	675049	9215363	60	255						NSR	
JARC103	Puteran Simpang	674795	9215513	60	255	75.0	76.0	1.0	0.96	-	7.3	
JARC104	Puteran Simpang	674839	9215458	60	180	29.0	33.0	4.0	1.88	-	5.9	
JARC105	Puteran Simpang	674858	9215463	60	255	48.0	51.0	3.0	0.52	-	1.6	
						and	59.0	61.0	2.0	2.46	0.13	4.1
						and	67.0	70.0	3.0	1.01	0.14	6.0
						and	<b>78.0</b>	<b>83.0</b>	<b>5.0</b>	<b>3.09</b>	<b>0.14</b>	<b>4.4</b>
JARC106	Puteran Simpang	674894	9215416	60	255	4.0	8.0	4.0	1.74	-	1.5	
						and	11.0	15.0	4.0	1.26	-	2.8
JARC107	Puteran Simpang	674897	9215437	60	255	<b>77.0</b>	<b>80.0</b>	<b>3.0</b>	<b>5.65</b>	<b>0.29</b>	<b>6.6</b>	
						and	<b>94.0</b>	<b>109.0</b>	<b>15.0</b>	<b>3.33</b>	<b>0.22</b>	<b>20.7</b>
JARC108	Puteran Simpang	674878	9215429	60	180	<b>12.0</b>	<b>17.0</b>	<b>5.0</b>	<b>3.81</b>	-	<b>7.2</b>	