

29 November 2011

Australian Securities Exchange Limited  
Exchange Plaza  
2 The Esplanade  
PERTH WA 6000

***Via e-lodgement***

Dear Sirs,

***RE: Results of Annual General Meeting held on 29 November 2011***

We advise that the Resolutions contained in the Notice of Annual General Meeting were approved at the meeting of shareholders on a show of hands.

In accordance with section 251AA of the Corporations Act, proxy votes exercisable by all proxies validly appointed were as follows:

		For	Against	Abstain	Proxy discretion
Resolution 1	Remuneration Report	32,485,494	3,548,175	20,590,003	6,306,188
Resolution 2	Re-election of Simon Mottram	34,766,853	21,818,119	38,700	6,306,188
Resolution 3	Re-election of Scott Funston	53,416,853	3,168,119	38,700	6,306,188
Resolution 4	Ratification of Prior Issue of Options	54,859,722	1,548,950	215,000	6,306,188
Resolution 5	Approval of Employee Share Option Plan	52,247,603	4,358,069	18,000	6,306,188

Yours faithfully

**Scott Funston**  
**Company Secretary**  
**AVANCO RESOURCES LIMITED**