

## MARKET RELEASE

14 April 2011

## Axiom Mining Limited

## SUSPENSION FROM OFFICIAL QUOTATION

The securities of Axiom Mining Limited (the "Company") will be suspended from quotation immediately, at the request of the Company, pending an announcement in relation to the Company's negotiations in respect of its current business activities.

Security Code: AVQ

Kobe Li Adviser, Listings (Sydney)



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14 April 2011

Mr Zheng Li Advisor ASX Limited 20 Bridge Street Sydney NSW 2000

Dear Mr Zheng Li,

## **Re: Request for Voluntary Suspension**

In accordance with Listing Rule 17.2, the Board of Axiom Mining Limited ("**Axiom**") hereby requests that its securities be suspended from quotation in order to manage its continuous disclosure obligations in compliance with Listing Rules 3.1, 3.1A and 3.1B.

Axiom will not be in a position to make an announcement to the market as anticipated within the maximum period permitted under the current trading halt.

Axiom requests the voluntary suspension to enable it to finalise negotiations and conclude agreements in respect of its current reported business activities, the nature of which are particularly sensitive, and to provide details to the market before those negotiations and agreements are concluded may seriously impact on the commercial outcomes for Axiom.

Axiom is not aware of any reason why its securities should not be suspended in the circumstances of this request.

Axiom expects that the suspension of its securities will be required for up to 5 trading days in which time the negotiations and agreements should be concluded. At that time, Axiom will make a detailed announcement to make the market appropriately informed.

If you have any questions regarding this matter please contact Mr Stephen Williams, Chairman on (02) 9225 2516 in the absence of the writer on Axiom business overseas.

Yours faithfully,

Ryan Mount Chief Executive Officer