

axiom

Axiom Mining Limited Investor Presentation

June 2011



The Emerging Pacific Rim Miner

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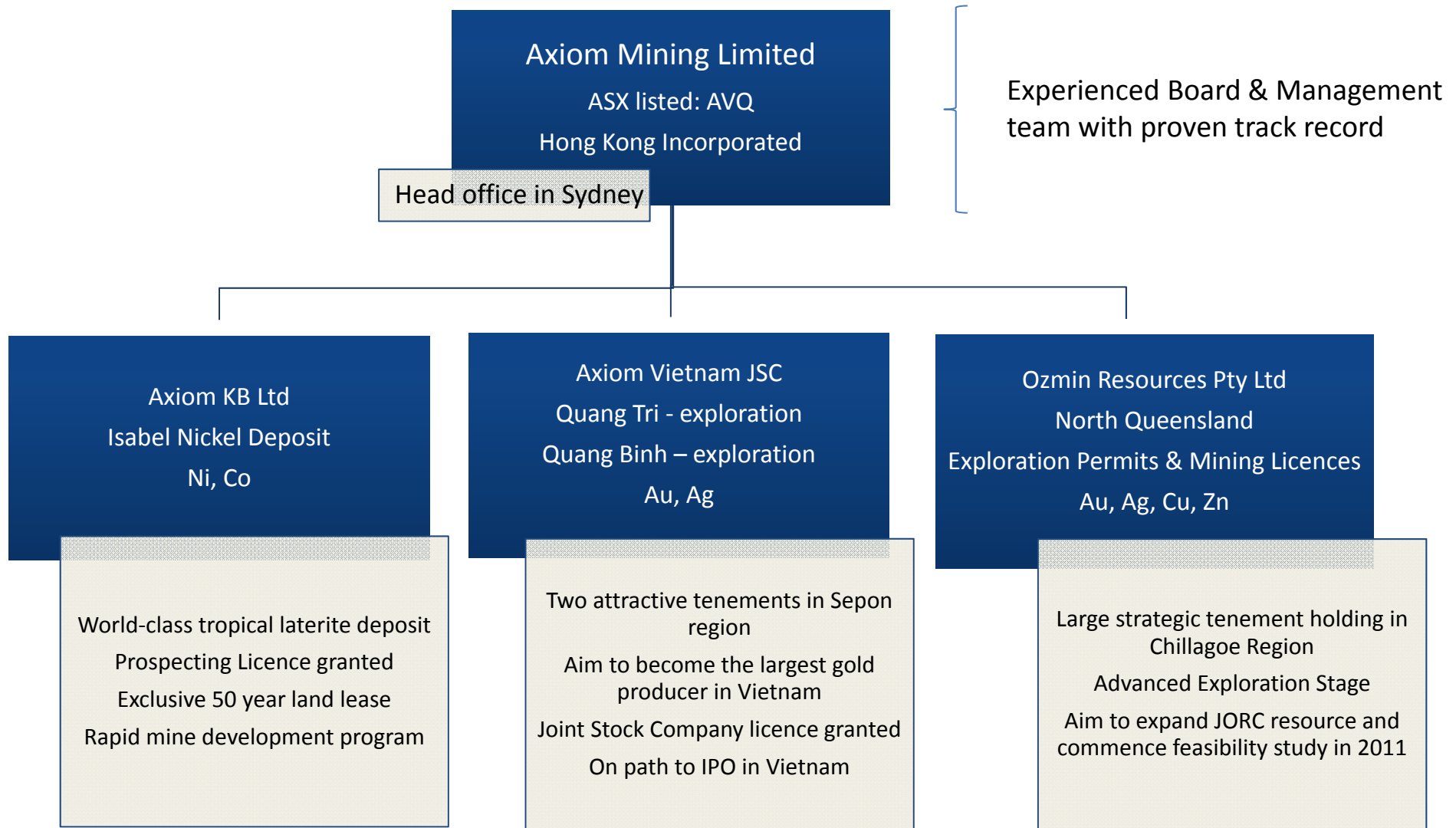


Prospecting licence issued over the world-class Isabel nickel deposit

Strong additions to the management team: Chief Financial Officer, Chief Geologist (Head Office), General Manager (Solomon Islands) and Exploration Manager (Queensland)

Joint Stock Company licence granted in Vietnam – first step to listing Vietnamese assets on the local stock exchange

Drill program to begin in Solomon Islands, Vietnam & Queensland in June / July



Board of Directors



Mr Stephen Williams – Chairman & Independent Director

- Corporate lawyer for 35 years and a senior partner at Kemp Strang Lawyers
- Strong corporate governance and experienced in international corporate transactions
- Non-executive Director of Coffey International Limited, a mining & engineering company, for the past 16 years
- Non-executive Director of PrimeAg Aust. Ltd



Mr Ryan Mount – CEO & Managing Director

- Director since April 2009 & appointed CEO in June 2010
- Led the restructure of the company in 2009 & 2010
- Previously 10 years' experience in Australian & International financial markets and corporate advisory



Mr Neil Stuart – Non-Executive Director & Independent Director

- Exceptional track record in major precious metal deposit discoveries
- Integral to development of two world-class deposits (Au and Li) owned by Andean & Orocobre
- Chairman of Bowen Energy and Director of Orocobre & Elementos and Overseas & General Limited



Mr Mike Wells – Chief Financial Officer & Company Secretary

- Previously CFO of ASX-Listed Macquarie Office Trust where during his tenure assets grew to more than \$7bn and managed a debt book of \$3bn
- Prior to this was CFO of ASX listed Resource Pacific Holdings from IPO to completion of mine development
- Has led more than \$700m in equity raisings as a CFO of ASX-Listed companies
- Chartered Accountant and spent 10 years with Pwc including time as an Audit Manager and Senior Manager in the energy and mining group



Management

Mr Eamonn Dare – Chief Geologist

- Experienced geologist with major accomplishments in exploration, mining and engineering
- Supervised and managed resource estimates, completion and auditing of feasibility study, creation and implementation of projects from concept/scoping through to feasibility
- Previously seven years at Xstrata where he advanced through many divisions, most recently in Strategic Planning and was one of the most Senior Geologists at the Mt Isa operations
- Prior to this was at Golder Associates Pty Ltd working on the Century Mine for Zinifex
- Has led exploration and feasibility teams throughout Australia and managed mine expansion teams on world-class deposits

Mr Trevor Rintoul – Solomon Islands General Manager

- Over 30 years' experience in the mining and construction industries
- Previously Xstrata PNG Operations Manager in charge of 400+ staff, consultants, exploration and engineering teams completing drilling and feasibility studies in challenging conditions on the world-class copper deposit at Frieda River, all while improving safety and delivering the project under budget
- Prior to this, he managed a group of five companies in PNG in the mining and construction industries with a turnover of \$200m per annum

Mr Glenn Beere – Queensland Exploration Manager

- Over 30 years' experience in the mining industry
- Established and led exploration teams throughout Australia and particularly Queensland
- Implemented and managed projects throughout the exploration-development continuum with great success
- Previously worked for Dominion Mining and RGC Exploration and has managed his own business servicing clients such as Cloncurry Metals, BHP Billiton, Kagara Zinc, Breakaway Resources, and Goldfields Australasia
- At BHP, he managed its exploration program throughout the Mt Isa Eastern Succession where he was the Senior Site Executive for all of BHP's exploration permits in that area



Geology

Laterised ophiolite (nickel source rock) on Isabel and San Jorge Islands

Well developed limonite and saprolite zones

Exceptional mining characteristics - mineralised from surface, near shore, deep water harbour, sparse vegetation and not inhabited

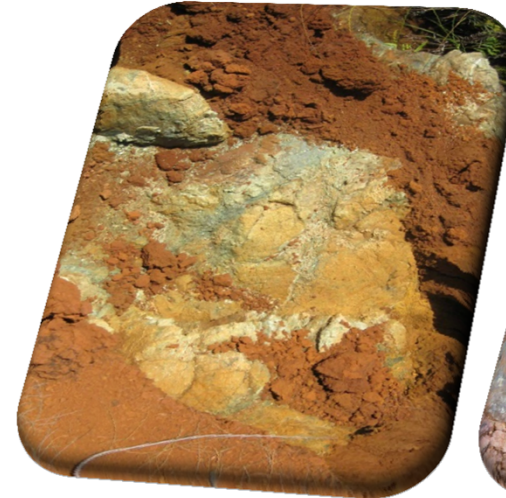
Tropical or “wet” laterite has well understood metallurgy

Dig and direct ship to smelter option – immediate cash flow

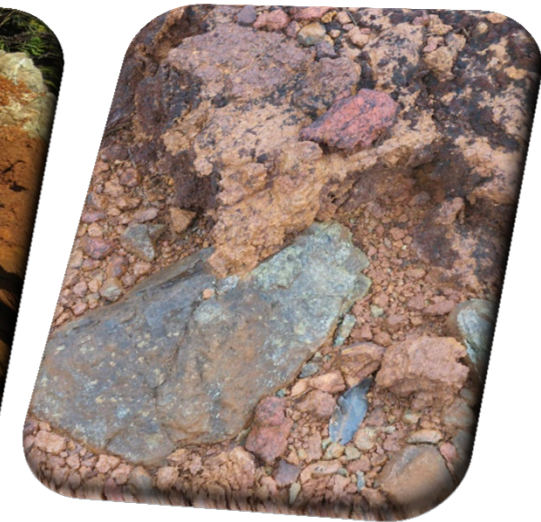
Toll treatment facility option – high return

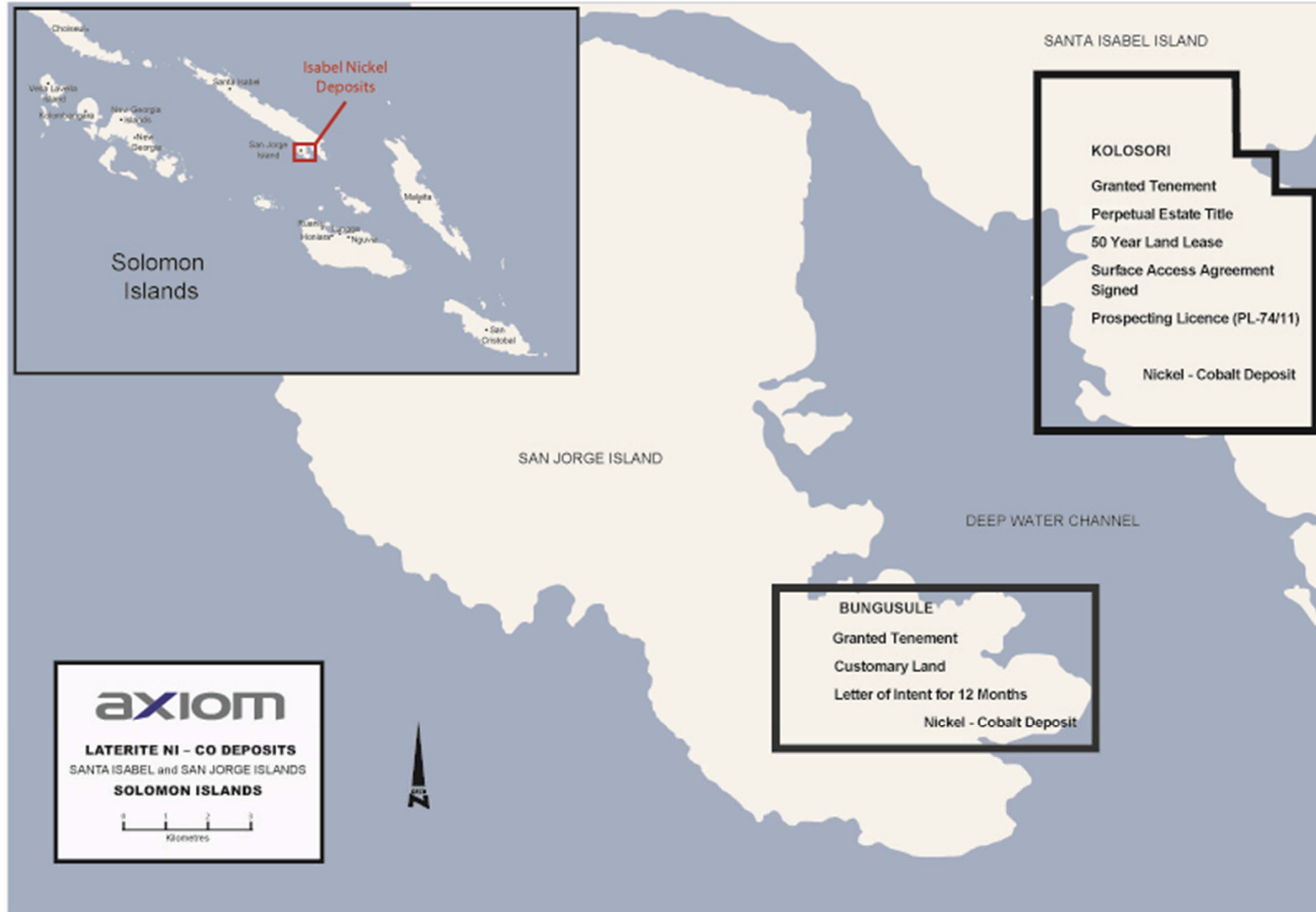


Limonite



Saprolite







History of the Isabel Nickel

1956 -1975

Exploration by INCO: over 7,000 drill holes and pits
 Detailed archival records show: feasibility studies and bulk sampling with an intention to proceed to mine development
 Mining did not proceed as customary landowner access and title matters could not be successfully resolved

1975

Solomon Islands independence / self-rule, with a constitution granting exclusive land access rights to traditional landowners

1991 -1993

Kaiser feasibility study to confirm INCO data, together with check assaying and metallurgical sampling; resource – reserve estimation (non-JORC); preliminary capital and operating cost estimates; economic analysis and financial modelling

Feb 2011

Axiom secures 50 years leasehold

Apr 2011

Axiom granted Prospecting Licence



The INCO road



Key achievements

Identified and developed strong relationships with the true landowners

Formed joint venture company with landowners: Axiom KB Limited (Axiom 80% - Landowners 20%)

Kolosori Trustees issued Perpetual Estate Title over their land

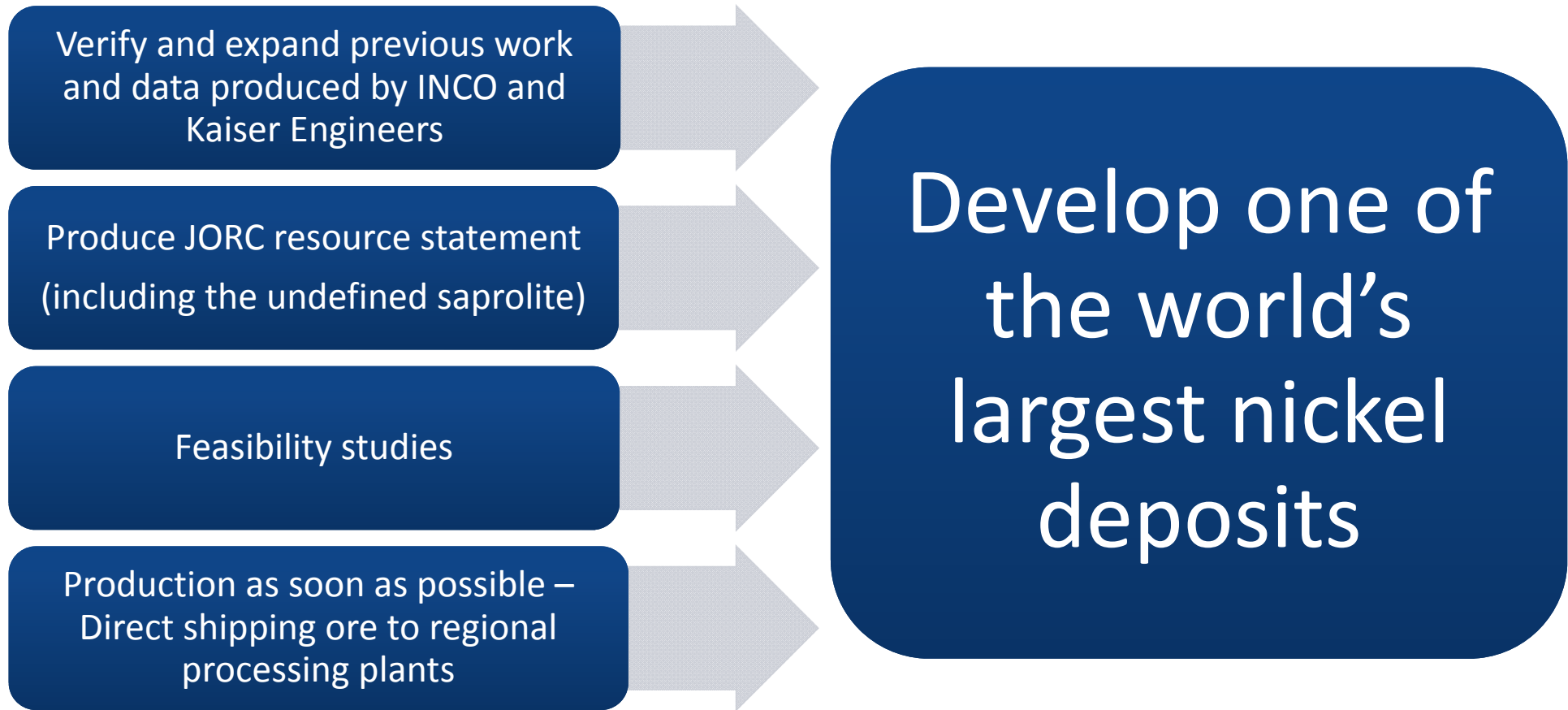
Secured 50 year land lease and Prospecting Licence over 60% of the deposit – Kolosori land

Engaged Coffey International Limited - exploration teams on ground preparing for drilling



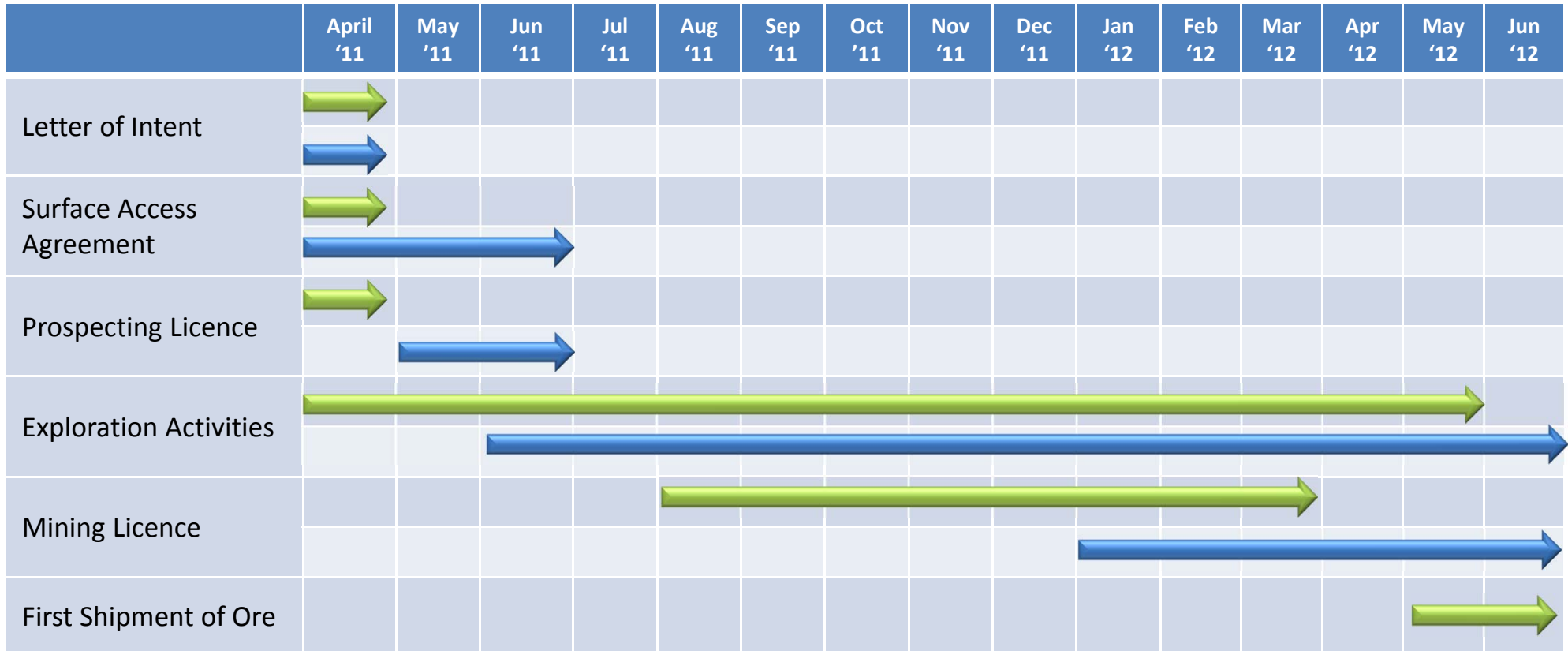


Program





Project Timeline



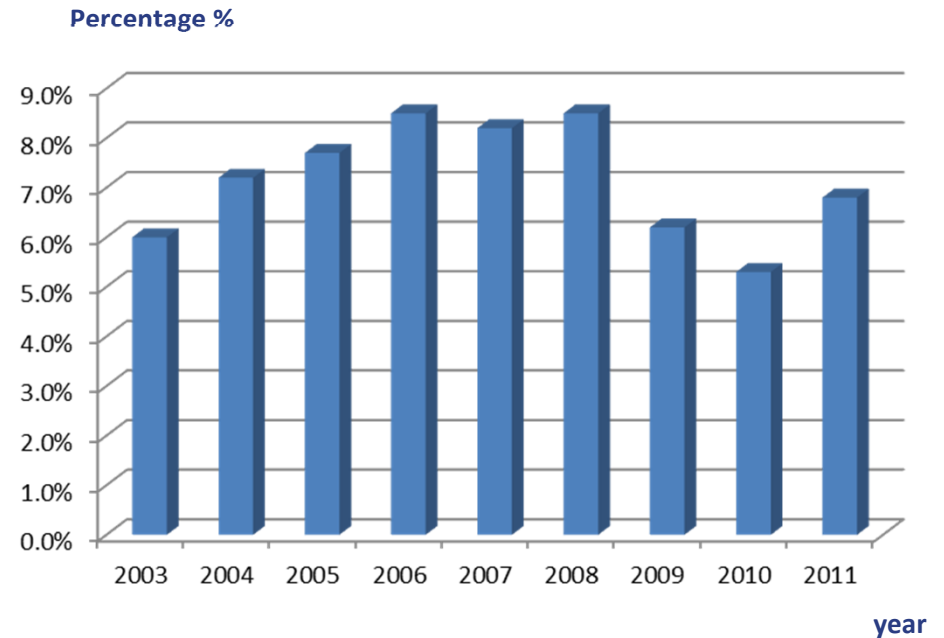
→ Kolosori Land

→ Bungusule Land





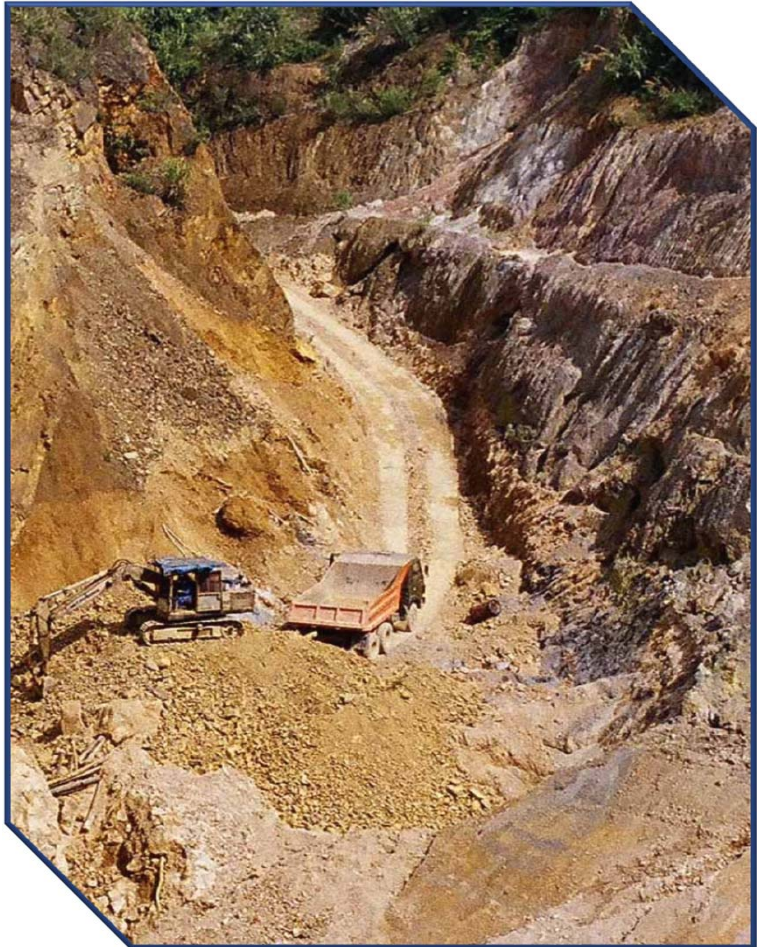
Vietnam's GDP growth chart



Source: CIA World Factbook, March 2010

* AANZFTA: ASEAN- Australian - New Zealand Free Trade Agreement signed with Vietnam in 2010





Quang Binh gold project





Primary Targets

Quang Binh (70%)

Au - Ag

57 Diamond drill holes completed

Mining Licence application in advance of 15,000m infill JORC drilling campaign

Quang Tri (80%)

Au - Ag

Mineral Exploration Licence application

Four large high-grade target sites of artisanal mining

Sepon 'look-a-like'

Khanh Hoa (100%)

Au - Ag

Application over volcanic related epithermal gold-silver target

Extensive area subject to past unlicensed mining activities

Pu Sam Cap (8.47% carried)

Cu - Au

Alkaline porphyry target

Operator: Triple Plate Junction PLC





Strategy



Quang Tri Program

- 4 known targets
- Drilling to define initial Au-Ag resource in the first year of exploration



- 10km apart
- Potential to co-develop

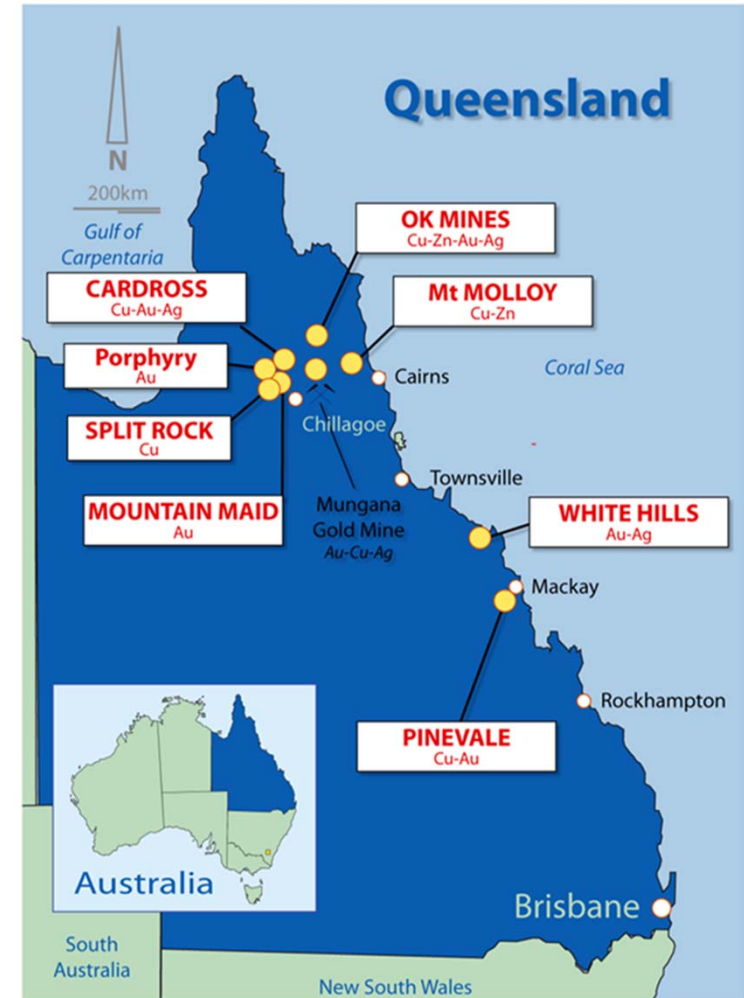
Quang Binh Program

- Short six month program to complete conditions for Mining Licence application
- Potential to be another Sepon in Vietnam



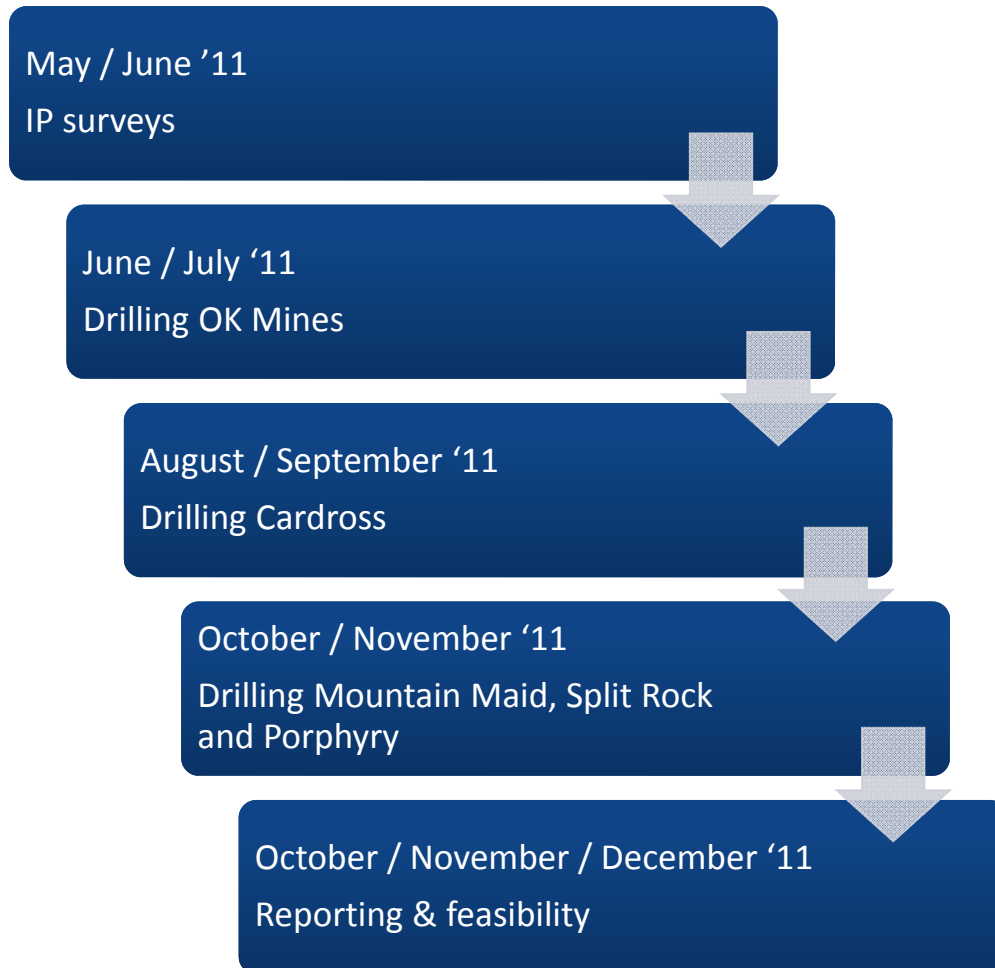


Prospect Description	
Mountain Maid	Intrusive related gold system (Au)
Cardross	Shear hosted massive sulphide (Cu - Au - Ag)
Split Rock	Porphyry copper (Cu)
Porphyry	High sulphidation epithermal (Au)
OK Mines	Volcanogenic massive sulphide (Cu – Zn – Au - Ag)
Mt. Molloy	Volcanogenic massive sulphide (Cu – Zn)
White Hills	Vein quartz (Au - Ag)
Pinevale	Shear hosted (Cu – Au)





Timeline



Queensland Program

- IP geophysics to produce 3D drill target models for Cardross (Cu - Au - Ag), Porphyry (Au) and Split Rock (porphyry Cu)
- Drilling at OK Mines and Cardross to define initial JORC resource
- Drilling high Sulphide concentration at Porphyry for Au
- Drilling at Split Rock to establish Cu content of porphyry intrusive
- Drilling at Mountain Maid to determine the high grade gold potential of the feldspar porphyry gold source intrusive



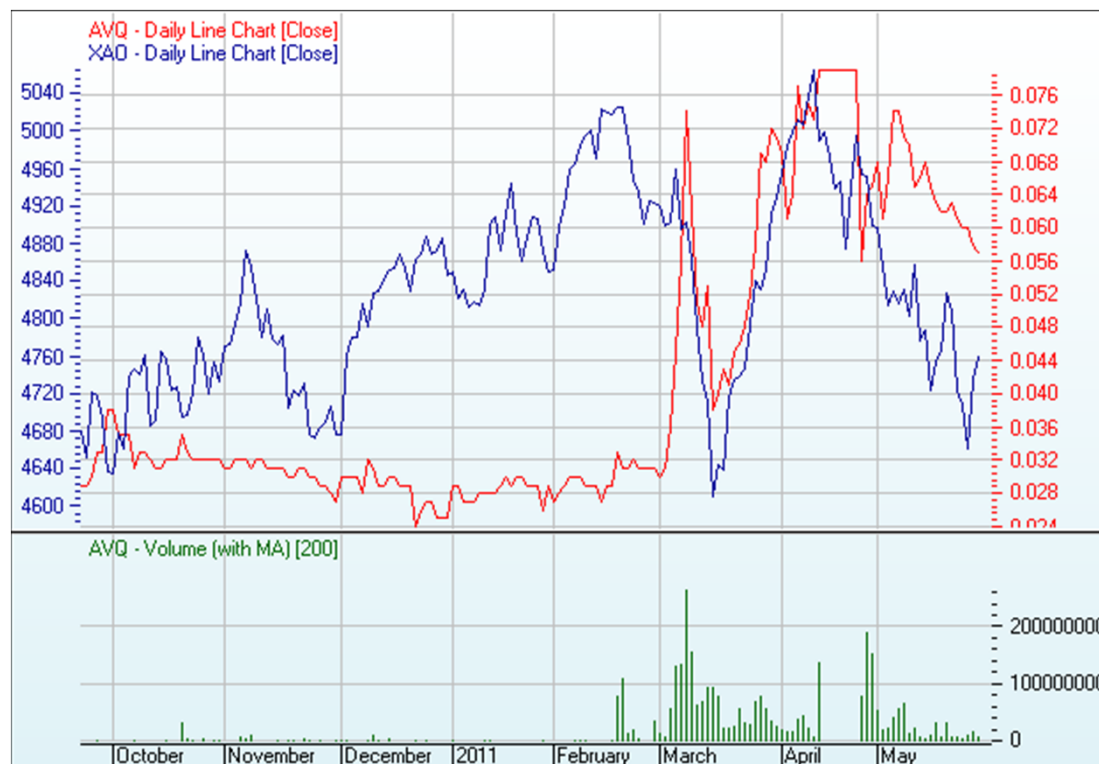
Listing: Australian Stock Exchange (ASX)

ASX Code	AVQ
Incorporated	Hong Kong
Cash	\$4m convertible note draw down facility (10% drawn)
Shares on issues	974,401,712
Top 20 shareholders	40% (391,482,064)
Market capitalisation	~ \$60m

Significant Shareholders

- Metohes Pty Ltd (9.3%)
- UBS Nominees (5.5%)
- Nesmeis Investment (3.0%)
- HSBC Custody Nominees (2.5%)
- JP Morgan Nominess (2.1%)

Axiom Mining and All Ordinaries Index



Source: ASX, updated as at June 1st, 2011



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