

AXIOM MINING LIMITED ARBN 119 698 770

Level 11 1 Chifley Square Sydney NSW 2000 Australia

T +61 2 9247 0169 F +61 2 9247 0243

www.axiom-mining.com

1 March 2011

ASX/ Media release

Research Report Received

Axiom Mining Limited (ASX: AVQ) is pleased to advise the publication of a research report on its Isabel Nickel Project.

The report is available for viewing on the company's website www.axiom-mining.com

For further information please contact:

Ryan Mount Chief Executive Officer P: 02 9247 0169 E: Ryan.mount@axiom-mining.com

Jack McCarthy Chief Geologist P: 02 9247 0169 E: JVM@axiom-mining.com

About Axiom Mining Limited

Axiom Mining Limited is an advanced mineral exploration company with 100% owned highly prospective gold, silver and copper tenements in Chillagoe, North Queensland, Australia and projects in Vietnam as well as an interest in the world class Isabel Island Nickel deposit. The company is listed in the ASX and operates in Australia, Solomon Islands and Vietnam.

For more information on Axiom Mining and details of our Australian and Vietnamese projects please refer to the company website at: www.axiom-mining.com.

Disclaimer

Statements in this document that are forward-looking and involve numerous risks and uncertainties that could cause actual results to differ materially from expected results are based on the Company's current beliefs and assumptions regarding a large number of factors affecting its business. There can be no assurance that (i) the Company has correctly measured or identified all of the factors affecting its business or there extent or likely impact, (ii) the publicly available information with respect to these factors on which the Company's analysis is based is complete or accurate, (iii) the Company's analysis is correct; or (iv) the Company's strategy, which is based in part on this analysis, will be successful.