



AXIOM PROPERTIES LIMITED

(ASX: "AXI")

20 October 2011

APPENDIX 3Y CORRECTION

The Company wishes to advise that the Change of Directors' Interest Notice (Appendix 3Y) issued on Monday 17 October 2011 incorrectly stated that the number of Ordinary Shares acquired by Mr John Howe was 10,000. The correct number of shares acquired was 100,000.

For further information please contact:
Edita Nuic - Company Secretary
Email: edita@axiompl.com.au

Appendix 3Y

Change of Director's Interest Notice

Information or documents not available now must be given to ASX as soon as available. Information and documents given to ASX become ASX's property and may be made public.

Introduced 30/09/01 Amended 01/01/11

Name of entity	AXIOM PROPERTIES LIMITED
ABN	40 009 063 834

We (the entity) give ASX the following information under listing rule 3.19A.2 and as agent for the director for the purposes of section 205G of the Corporations Act.

Name of Director	John Sylvester Howe
Date of last notice	7 October 2011

Part 1 - Change of director's relevant interests in securities

In the case of a trust, this includes interests in the trust made available by the responsible entity of the trust

Note: In the case of a company, interests which come within paragraph (i) of the definition of "notifiable interest of a director" should be disclosed in this part.

Direct or indirect interest	Indirect
Nature of indirect interest (including registered holder) Note: Provide details of the circumstances giving rise to the relevant interest.	Director and beneficiary of Weathered Howe & Associates Pty Ltd <Weathered Howe Pension A/C>
Date of change	17 October 2011
No. of securities held prior to change	<u>Ordinary Fully Paid Shares:</u> 5,365,450 - Weathered Howe & Associates Pty Ltd <Weathered Howe Pension A/C> <u>Performance Rights:</u> 1,000,000 - John Sylvester Howe
Class	Fully Paid Ordinary Shares Performance Rights
Number acquired	100,000 Fully Paid Ordinary Shares
Number disposed	nil
Value/Consideration Note: If consideration is non-cash, provide details and estimated valuation	\$4,000.00

+ See chapter 19 for defined terms.

Appendix 3Y
Change of Director's Interest Notice

No. of securities held after change	<u>Ordinary Fully Paid Shares:</u> 5,465,450 - Weathered Howe & Associates Pty Ltd <Weathered Howe Pension A/C> <u>Performance Rights:</u> 1,000,000 - John Sylvester Howe
Nature of change Example: on-market trade, off-market trade, exercise of options, issue of securities under dividend reinvestment plan, participation in buy-back	On-market trade.

Part 2 – Change of director's interests in contracts

Note: In the case of a company, interests which come within paragraph (ii) of the definition of "notifiable interest of a director" should be disclosed in this part.

Detail of contract	
Nature of interest	
Name of registered holder (if issued securities)	
Date of change	
No. and class of securities to which interest related prior to change Note: Details are only required for a contract in relation to which the interest has changed	
Interest acquired	
Interest disposed	
Value/Consideration Note: If consideration is non-cash, provide details and an estimated valuation	
Interest after change	

+ See chapter 19 for defined terms.

Part 3 – ⁺Closed period

Were the interests in the securities or contracts detailed above traded during a ⁺ closed period where prior written clearance was required?	No
If so, was prior written clearance provided to allow the trade to proceed during this period?	n/a
If prior written clearance was provided, on what date was this provided?	n/a

⁺ See chapter 19 for defined terms.