



30 March, 2011

Ms Kerrie Papamihail
Advisor
ASX Limited
Level 8, Exchange Plaza
2 The Esplanade
PERTH WA 6000

Dear Ms Papamihail

Re: Appendix 3Y – Kim Robinson

Immediately following the recent Placement, GUP and warrant repurchase and issue of new warrants on the 18th of February Kim Robinson purchased warrants as a secondary market transaction that are not subject to shareholder approval. It was Kim's and the company's oversight that an Appendix 3Y was not lodged following the purchase of warrants on the 18th of February. We apologise for this oversight as it was a complex transaction and request that we issue this 3Y for Kim combining his shares acquired as part of the recently completed rights issue on the 23rd of February and his purchase of warrants on the 18th of February.

Yours faithfully

Mark Ashley
CEO and Managing Director

Appendix 3Y
Change of Director's Interest Notice

Rule 3.19A.2

Appendix 3Y

Change of Director's Interest Notice

Information or documents not available now must be given to ASX as soon as available. Information and documents given to ASX become ASX's property and may be made public.

Introduced 30/09/01 Amended 01/01/11

| | |
|-----------------------|------------------|
| Name of entity | APEX MINERALS NL |
| ABN | 22 098 612 974 |

We (the entity) give ASX the following information under listing rule 3.19A.2 and as agent for the director for the purposes of section 205G of the Corporations Act.

| | |
|----------------------------|------------------|
| Name of Director | Kim Robinson |
| Date of last notice | 10 February 2011 |

Part 1 - Change of director's relevant interests in securities

In the case of a trust, this includes interests in the trust made available by the responsible entity of the trust

Note: In the case of a company, interests which come within paragraph (i) of the definition of "notifiable interest of a director" should be disclosed in this part.

| | |
|--|--|
| Direct or indirect interest | Direct and Indirect |
| Nature of indirect interest (including registered holder) Note: Provide details of the circumstances giving rise to the relevant interest. | Kim Robinson Family Superfund (Kim Robinson is a trustee and a member) Kim Robinson S/Fund A/C (Kim Robinson is a trustee and a member) |
| Date of change | Ordinary shares - 23 March 2011 Warrants - 18 February 2011 |
| No. of securities held prior to change | 72,154,220 Fully Paid Ordinary Shares 1,300,000 Unlisted Options 8,895,679 Listed Options |
| Class | Ordinary Shares Warrants |

+ See chapter 19 for defined terms.

Appendix 3Y Change of Director's Interest Notice

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|---|--|
| Number acquired | <u>Ordinary Shares</u> Direct - 28,230,924 ordinary shares Indirect - 1,833,333 ordinary shares <u>Warrants</u> Direct - 9,669,422 Warrants exercisable at \$0.035 per warrant anytime up until 18 February 2014. |
| Number disposed | N/A |
| Value/Consideration Note: If consideration is non-cash, provide details and estimated valuation | Ordinary Shares - \$0.01 per share Warrants - \$200,000 |
| No. of securities held after change | 102,218,477 Fully Paid Ordinary Shares 1,300,000 Unlisted Options 8,895,679 Listed Options 9,669,422 Warrants |
| Nature of change Example: on-market trade, off-market trade, exercise of options, issue of securities under dividend reinvestment plan, participation in buy-back | Ordinary Shares – participation in rights issue. Warrants – off market purchase. |

Part 2 – Change of director's interests in contracts

Note: In the case of a company, interests which come within paragraph (ii) of the definition of "notifiable interest of a director" should be disclosed in this part.

| | |
|--|-----|
| Detail of contract | N/A |
| Nature of interest | N/A |
| Name of registered holder (if issued securities) | N/A |
| Date of change | N/A |
| No. and class of securities to which interest related prior to change Note: Details are only required for a contract in relation to which the interest has changed | N/A |
| Interest acquired | N/A |
| Interest disposed | N/A |
| Value/Consideration Note: If consideration is non-cash, provide details and an estimated valuation | N/A |
| Interest after change | N/A |

+ See chapter 19 for defined terms.

Appendix 3Y
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Part 3 – [†]Closed period

| | |
|---|-----|
| Were the interests in the securities or contracts detailed above traded during a [†]closed period where prior written clearance was required? | No |
| If so, was prior written clearance provided to allow the trade to proceed during this period? | N/A |
| If prior written clearance was provided, on what date was this provided? | N/A |

[†] See chapter 19 for defined terms.