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20 July 2011

ASX Release

ASX Code: AYA / AYAO

SHALLOW 4 METRE COAL INTERCEPT IN MAIDEN SCOUT DRILLING PROGRAM AT TALISKER NORTH PROJECT

HIGHLIGHTS

- **4 metre* coal seam from 50 metres depth intersected in maiden scout drilling program at Talisker North coal project**
- **Coal intersected in two other holes**
- **Potential thermal coal discovery in underexplored coal basin**
- **Additional drill program planning underway in light of success of maiden scout drill program**

The Board of Attila Resources Limited (ASX: AYA, AYAO) is pleased to announce that a drilling program carried out earlier this month at the Company's Talisker North coal project has intercepted a 4 metre* coal seam at 50 metres depth in one reconnaissance aircore drill hole, Tal-006. One other hole, Tal-012, also intersected a 1 metre* thick coal seam and another hole Tal-004 terminated in coal at depth (refer to Tables 1 & 2).

Hole Tal-006, which intersected the 4 metre* coal seam at 50 metres depth, is located on the eastern side of the axis of the prospective Bogardie Syncline, in an area where no exploration drilling has been carried out previously by other companies.

The Talisker North coal project is located in the Byro sub-Basin on the eastern flank of the Carnarvon Basin, approximately 650 kilometres north of Perth. The project is located approximately 45 kilometres north of Esso's 1980's Talisker coal discovery in the northern Perth Basin.

Attila completed 16 aircore holes for a total of 1,052 metres drilling to a maximum depth of 128 metres (refer to Table 2). Most drill holes were spaced 2 kilometres apart but some were spaced 1 kilometre apart along E-W and NW-SE trending station tracks that traverse the prospective Bogardie Syncline (refer to Figure 1). A total of 25 holes were originally planned, however, ground conditions and access prevented the program from being completed in full and 14 of the 16 holes failed to reach the planned depths of 120 metres.

Previous exploration in this region in the 1970's and 1980's by companies such as BHP, CRA and Griffin Coal, intersected Permian coal seams up to 2 metres thick similar in age and quality to coal measures in the southern basins of Western Australia (eg Collie and Irwin River). Historical reports suggest that these companies were targeting shallow (<100m vertical) coal seam(s) approximately 5 metres in thickness but failed in their objectives. Attila's drilling was targeting coal seams hosted by sediments of the Permian Wooramel Group which have been interpreted to be stratigraphically equivalent to the Collie and Irwin River coal measures.

Fast Facts

Total Shares on issue	22m
Options on Issue	12.5m
Market capitalization	10m
Cash	\$2.0m
Debt	Nil

Directors

Mr Grant Mooney
Dr Bernardo da Veiga
Mr Zlad Sas

Talisker North Coal

- New coal discovery
- 577km² of granted tenure
- Under explored coal basin
- Coal intersected in maiden program
- 4m of coal @ 50m

Cotter's Run Gold

- 3 block Exploration Licences within St Ives – Junction structural corridor
- Prospective for gold

Lefroy Gold

- 2 ELA's covering over 50km² Eastern Gold Fields
- Prospective for gold and nickel



Table 1: TALISKER NORTH DRILL HOLES: COAL INTERCEPTS

Drill Hole	Easting	Northing	Azi/Dip	Top of Seam	Bottom of Seam	Seam Thickness*
Tal-006	0348021	7094020	Vertical	50m	54m	4.0m*
Tal-004	0346720	7095462	Vertical	124m	125m	1.0m?*
Tal-012	0347934	7102058	Vertical	108m	109m	1.0m*

(Note: Estimated coal seam thickness' calculated from down hole lengths are almost the true estimated thickness of the coal seams as sediments are gently dipping at 1° to maximum of 10°)

*As no geophysical down-hole logs were carried out by Attila because of the reconnaissance nature of the drilling, the lithological variation of the coal seam interval is unknown and the thickness of the coal seam is an estimate and is reliant on visual logging of drill hole chips (see Figure 2)

Attila will be carrying out laboratory analysis of the coal chips recovered from the drilling program to determine its quality and also palynological analysis to confirm its age. Historical analysis done by CRA and Griffin Coal suggests that the coal in the Talisker North Project is thermal coal and is of similar quality to the coal produced at Collie, Western Australia's only producing coal field. Full details of the analysis of samples obtained from the Company's recent drilling will be released to the market when available.

Given the success of the maiden scout drill program, stratigraphic correlation of the drill holes is underway and further work may include geophysical gravity survey work to model the basin. This will be followed by additional step-out aircore drilling and down-hole geophysical logging of the holes.

Attila holds tenure over two granted exploration licences in the Talisker area, E09/1564 and E09/1747, totalling 577km² over 190 Blocks (refer to Figure 1).

Attila's Chairman Grant Mooney said in relation to the maiden scout drill program:

"The Board of Attila is extremely encouraged by the maiden scout drill program at the Talisker North Coal Project. Despite adverse drilling conditions, Attila, in its maiden drill program, has achieved what no other previous explorers in the region have done in hole Tal-006 by intersecting 4 metres* of potential thermal coal at only 50 metres depth. The wide spaced nature of the holes and the fact that the majority of the holes failed to hit the targeted depth means that we will immediately start planning infill and extensional holes parallel to the Bogardie Syncline to fully assess the significance of this discovery."

The Company is not aware of any reason why the ASX would not allow trading to recommence immediately.

For further information please see www.attilaresources.com or contact:

Grant Mooney
Chairman
Phone: +61 (0) 419 123 375

Competent Person Statement

The information for this announcement is based on information compiled by Mr Zlad Sas BSc (Hons) who is a Member of the Australasian Institute of Mining and Metallurgy. Mr Sas is a Director of Attila Resources Limited, and has sufficient experience which is relevant to the style of mineralisation and type of deposit under consideration and to the activity which he is undertaking to qualify as a Competent Person as defined in the 2004 Edition of the 'Australasian Code for Reporting of Exploration Results, Mineral Resources and Ore Reserves'. Mr Sas consents to the inclusion in the report of the matters based on this information in the form and context in which it appears.



Table 2: TALISKER NORTH PROJECT

SUMMARY OF AIRCORE DRILL HOLES

Drill Hole #	Easting	Northing	Azi/Dip	Depth of Hole	Top of Coal Seam	Bottom of Coal Seam	Coal Seam Thickness*	Comments
Tal-001	0342388	7087823	Vertical	37m	-	-	-	Hole failed to reach target depth
Tal-002	0343552	7096797	Vertical	30m	-	-	-	Hole failed to reach target depth
Tal-003	0345823	7096001	Vertical	107m	-	-	-	Hole failed to reach target depth
Tal-004	0346720	7095462	Vertical	125m	124m	125m	1.0m?*	Hole ended in coal
Tal-005	0347452	7094596	Vertical	59m	-	-	-	Hole failed to reach target depth
Tal-006	0348021	7094020	Vertical	62m	50m	54m	4.0m*	Hole failed to reach target depth
Tal-007	0348582	7093628	Vertical	52m	-	-	-	Hole failed to reach target depth
Tal-008	0349050	7092972	Vertical	35m	-	-	-	Hole failed to reach target depth
Tal-009	0342705	7103809	Vertical	32m	-	-	-	Hole failed to reach target depth
Tal-010	0344709	7103717	Vertical	35m	-	-	-	Hole failed to reach target depth
Tal-011	0346721	7102679	Vertical	81m	-	-	-	Hole failed to reach target depth
Tal-012	0347934	7102058	Vertical	128m	108m	109m	1.0m*	
Tal-013	0349531	7101230	Vertical	109m	-	-	-	Hole failed to reach target depth
Tal-014	0350407	7100781	Vertical	102m	-	-	-	Hole failed to reach target depth
Tal-015	0351707	7100793	Vertical	41m	-	-	-	Hole failed to reach target depth
Tal-016	0351735	7098770	Vertical	17m	-	-	-	Hole failed to reach target depth

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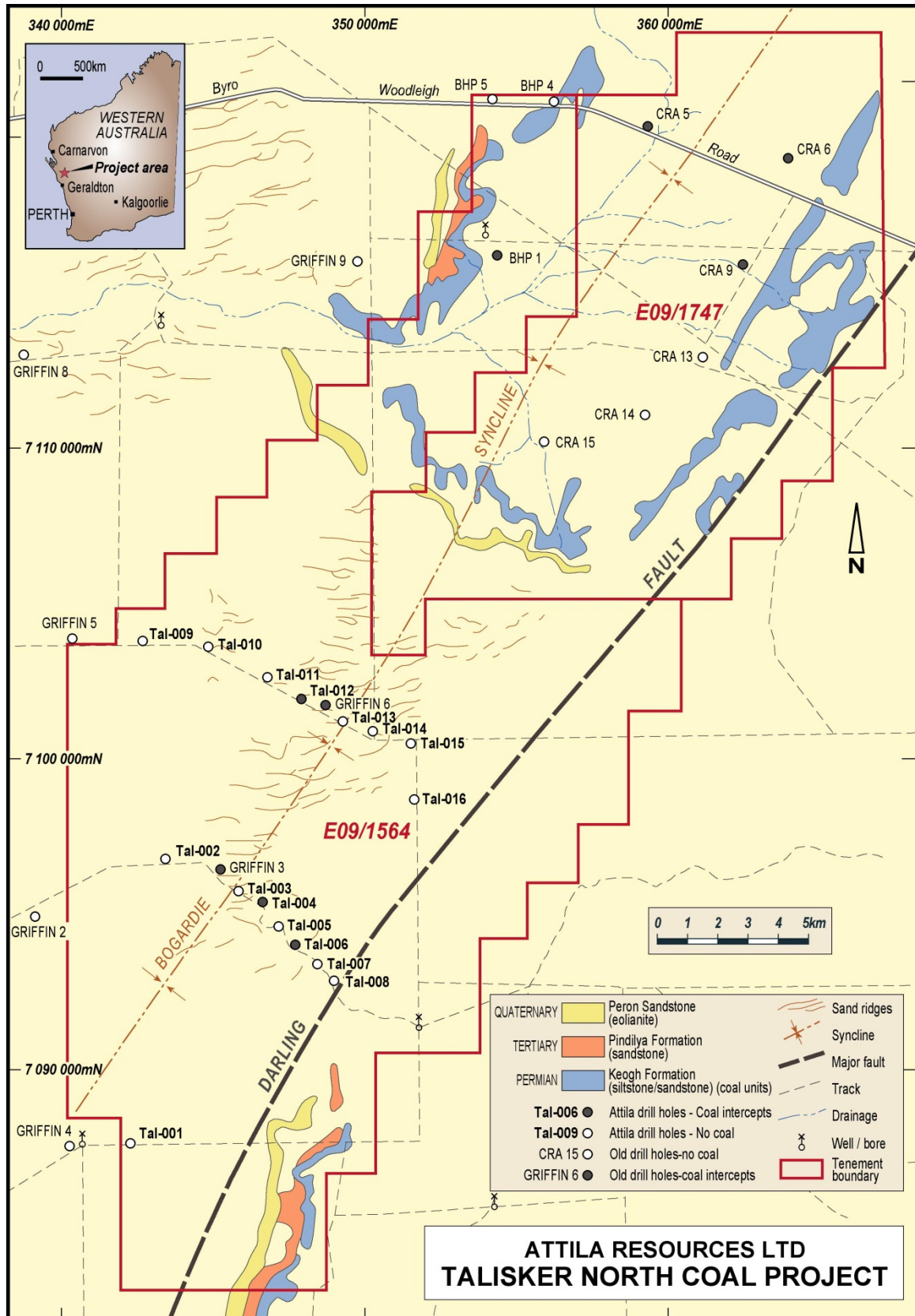


Figure 1: Talisker North Coal Project with drill hole locations



Figure 2: One metre drill chip recovery piles from aircore hole Tal-006 showing the coal seam intercept (in black) from 50m-54m