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6 May 2011

Company Announcements Office
Australian Securities Exchange
4th Floor
20 Bridge Street
SYDNEY NSW 2000

Dear Sir/Madam

BOARD APPOINTMENT / RESIGNATION OF DIRECTOR

Appointment: Mr Andrew Richards

The Company is pleased to announce that Mr Andrew Richards has joined the Board of Alcyone Resources Ltd as a Non-Executive Director.

Mr Richards, is a geologist with 30 years experience in the mining industry, 7 years of which involved a senior role in resources project finance with major banks.

Mr Richards has worked extensively overseas as well as in Australia, providing consultancy and advisory services, Independent Expert Reports and managing several listed and unlisted companies operating in Australia, Asia and South America.

Commenting on the appointment, Chairman Charles Morgan noted: "Andrew brings to the Company over 30 years of experience in a wide variety of areas and commodities, in production and exploration geology. We look forward to his contribution to the Board and in particular his experience in resources finance which adds depth to the board as the Company goes into production."

Resignation: Mr Eric de Mori

The Company also advises that Mr Eric de Mori has stepped down from the Board as a Non-Executive Director.

Mr de Mori was appointed to the Alcyone Board in November 2009, shortly after the Company's recapitalisation, and has played a key role in steering Alcyone towards production. The board would like to thank Mr de Mori for his contribution to the company. Mr de Mori, along with Mr King, were the drivers in recapitalising the company from administration in 2009.

Yours faithfully
ALCYONE RESOURCES LIMITED

Kevin Hart
Company Secretary