



ABN 53 056 776 160
Level 1, 50 Kings Park Road, West Perth WA 6005
PO Box 928, West Perth WA 6872
T: +61 (0)8 9322 3000
F: +61 (0)8 9322 8912
www.alcyone.com.au

25 January 2011

RESULTS OF GENERAL MEETING

Alcyone Resources Ltd (“AYN”) held a general meeting of shareholders today at 10.00am at the Alcyone office, Level 1, 50 Kings Park Road, West Perth WA.

The following resolutions were passed unanimously by shareholders on a show of hands:

Resolution 1 - ratification of a prior issue of equity securities – Tranche 1

That, for the purpose of ASX Listing Rule 7.4 and for all other purposes, Shareholders ratify the allotment and issue of 118,508,301 Shares on the terms and conditions set out in the Explanatory Statement.

Resolution 2 - approval of an equity security placement – Tranche 2

That, for the purpose of ASX Listing Rule 7.1 and for all other purposes, approval is given for the Directors to allot and issue 201,491,689 Shares on the terms and conditions set out in the Explanatory Statement.

Results of the Resolutions

The results of the proxy votes were as follows:

	FOR	AGAINST	ABSTAIN	OPEN
RESOLUTION 1				
Ratification of Prior Issue of Equity Securities – Tranche 1	134,173,110	3,231,236	12,650,000	1,164,790
RESOLUTION 2				
Approval of Equity Security placement – Tranche 2	133,917,702	3,486,644	12,650,000	1,164,790

For further information:
Andrew King – Managing Director
Alcyone Resources Ltd
(08) 9322 3000