

# Adelaide Managed Funds

ASX Release

7 December 2011

## ADELAIDE MANAGED FUNDS ASSET BACKED YIELD TRUST NOTIFICATION OF NET TANGIBLE ASSET BACKING

The unaudited Net Tangible Asset (NTA) backing of the Adelaide Managed Funds Asset Backed Yield Trust (AYT) as at 30 November 2011 is \$0.055 per Unit.

The impact of the capital return of \$0.24 per Unit paid on 29 November 2011 and the income distribution of \$0.0039 per Unit paid on 6 December 2011 is reflected in the above NTA per Unit.

A reduction in the impairment provision raised against AYT's Managed Investment Scheme (MIS) Note investments is also reflected in the above NTA per Unit. The impairment provision has been reduced following the receipt of greater than expected cash flows in recent months. The resulting carrying value of the MIS Note investments as at 30 November 2011 was \$3,778,752.

### **For further information, please contact:**

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### **About Adelaide Managed Funds**

Adelaide Managed Funds, a wholly owned subsidiary of Bendigo and Adelaide Bank, is the responsible entity of the Adelaide Managed Funds Asset Backed Yield Trust.

For further information about Adelaide Managed Funds and the AYT, please visit:  
[www.adelaidemanagedfunds.com.au](http://www.adelaidemanagedfunds.com.au)