

Adelaide Managed Funds

ASX Release

10 October 2011

ADELAIDE MANAGED FUNDS ASSET BACKED YIELD TRUST QUARTERLY DISTRIBUTION FOR PERIOD ENDING 30 SEPTEMBER 2011

Adelaide Managed Funds as Responsible Entity for the Adelaide Managed Funds Asset Backed Yield Trust (ASX: AYT) announced the following details of AYT's estimated quarterly distribution for the period ending 30 September 2011 on 21 September 2011.

Estimated Distribution Amount	0.55 cents per Unit
Units (ASX: AYT) Trade Ex-Distribution	26 September 2011
Record Date (5.00pm) Sydney Time	30 September 2011
Payment Date	14 October 2011

Adelaide Managed Funds confirms that the distribution of 0.55 cents per Unit will be paid on 14 October 2011. The components of this distribution are as follows:

Australian Interest Income	0.3921 cents per Unit
Tax Deferred	0.1579 cents per Unit
Total	0.5500 cents per Unit

This distribution component information is based on estimates and should only be used for the purposes of withholding tax. Australian resident investors should not rely on this information for the purposes of completing their tax returns. Details of the full year distribution components will be provided in the annual tax statement.

AYT is a managed investment trust for the purposes of Subdivision 12-H of Schedule 1 to the Taxation Administration Act 1953 (Subdivision 12-H).

No component of this distribution is a "fund payment" for the purposes of Subdivision 12-H.

For further information, please contact:

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About Adelaide Managed Funds

Adelaide Managed Funds, a wholly owned subsidiary of the Bendigo and Adelaide Bank Group, is the responsible entity of the Adelaide Managed Funds Asset Backed Yield Trust. For further information about Adelaide Managed Funds and the AYT, please visit: www.adelaidemanagedfunds.com.au