



ASX Release

11 November 2011

Suite 2, 12 Parliament Place
West Perth WA 6005
PO BOX 902
West Perth WA 6872

P + 61 8 9482 0540
F + 61 8 9482 0505
E admin@azimuthresources.com.au
W www.azimuthresources.com.au

Contact

Dominic O'Sullivan
Managing Director
E dosullivan@azimuthresources.com.au

Richard Monti
Executive Director
E rmonti@azimuthresources.com.au

Joshua Ward
Company Secretary
E jward@azimuthresources.com.au

Directors

Michael Hunt - Chairman
Dominic O'Sullivan - Managing Director
Richard Monti – Executive Director
Dean Felton - Non-Executive Director

Issued Capital

378,909,058 Ordinary Shares
40,592,200 Unlisted Options

ASX Code

AZH (Fully Paid Ordinary Shares)

About Azimuth:

Azimuth Resources is a Perth based, Guyana focused gold explorer with a portfolio of gold and uranium exploration projects totalling over 8,000km² of granted licences (East and West Omai Projects) prospective for gold and 4,000km² (Amakura Project) prospective for uranium.

Secondary Trading Notice Pursuant to Section 708A(5) of the Corporations Act 2001

Azimuth Resources Limited ("Azimuth" or "the Company") (ASX: AZH) advises it has recently issued 42,118,949 shares at an issue price of \$0.46 each, under a placement to institutional clients of Blackswan Equities.

The Corporations Act restricts the on-sale of securities issued without disclosure, unless the sale is exempt under section 708 or 708A. By the Company giving this notice, sale of the Shares noted above will fall within the exemption in section 708A(5) of the Corporations Act.

The Company hereby notifies under section 708A(5)(e) of the Corporations Act that:

- (a) the Shares were issued without disclosure to investors under Part 6D.2 of the Corporations Act;
- (b) as at the date of this notice, the Company has complied with the provisions of Chapter 2M of the Corporations Act as they apply to the Company;
- (c) as at the date of this notice, the Company has complied with section 674 of the Corporations Act as it applies to the Company; and
- (d) as at the date of this notice, there is no information:
 - i. that has been excluded from a continuous disclosure notice in accordance with the ASX Listing Rules; and
 - ii. that investors and their professional advisers would reasonably require for the purpose of making an informed assessment of:
 - A. The assets and liabilities, financial position and performance, profits and losses and prospects of the Company; or
 - B. The rights and liabilities attaching to the Shares.

Yours faithfully,

Dominic O'Sullivan
Managing Director

For further information please contact:

Mr Richard Monti
Executive Director
Azimuth Resources Ltd
T: (+618) 9482 0540
E: rmonti@azimuthresources.com.au