



22 March 2011

Australian Stock Exchange
Exchange Plaza
2 The Esplanade
Perth WA 6000

**SECONDARY TRADING NOTICE PURSUANT TO SECTION 708A(5) OF THE
CORPORATIONS ACT 2001**

On the 18th, 19th and 22nd of March 2011, Azimuth Resources Limited ("Azimuth" or the "Company") issued 40,529,605 shares at an issue price of \$0.19 each, under a placement to sophisticated and institutional clients (as defined in Section 708 of the Corporations Act 2001 ("Corporations Act") of Blackswan Equities.

The Corporations Act restricts the on-sale of securities issued without disclosure, unless the sale is exempt under section 708 or 708A. By the Company giving this notice, sale of the Shares noted above will fall within the exemption in section 708A(5) of the Corporations Act.

The Company hereby notifies under section 708A(5)(e) of the Corporations Act that:

- (a) the Shares were issued without disclosure to investors under Part 6D.2 of the Corporations Act;
- (b) as at the date of this notice, the Company has complied with the provisions of Chapter 2M of the Corporations Act as they apply to the Company;
- (c) as at the date of this notice, the Company has complied with section 674 of the Corporations Act as it applies to the Company; and
- (d) as at the date of this notice, there is no information:
 - i. that has been excluded from a continuous disclosure notice in accordance with the ASX Listing Rules; and
 - ii. that investors and their professional advisers would reasonably require for the purpose of making an informed assessment of:
 - A. The assets and liabilities, financial position and performance, profits and losses and prospects of the Company; or
 - B. The rights and liabilities attaching to the Shares.

Yours faithfully,

A handwritten signature in black ink, appearing to read "Josh Ward", written in a cursive style.

Josh Ward
Company Secretary

For further information please contact:

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