

ASX / Media Release

ASX Code – AZM

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#### Investment Highlights:

- 1.2Moz gold JORC Code reported Mineral Resource at Wa Gold Project, NW Ghana
- 100% of 3,100km<sup>2</sup> licences hosting over 150km of prospective Birimian greenstone belt. Less than 10% explored
- Feasibility Study underway for multi-pit mining and gravity / CIL operation
- Large pipeline of drill-ready targets
- Aggressive multi-rig exploration programs focused on resource inventory increase
- Board and management team of successful explorers, mining and corporate professionals

#### Issued Capital:

272.69M ord. shares  
12.75M unlisted options

#### Directors & Management:

Chairman:  
Michael Atkins

Managing Director:  
Stephen Stone

Non-Executive Director:  
Geoff M Jones

Project Study Manager:  
Alan Thompson

General Manager Geology:  
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Company Secretary:  
Dennis Wilkins

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# Kunche Set For Resource Upgrade After More Outstanding Infill Results

## Regional drilling reveals several highly promising areas

- ▶ Kunche infill drilling:
  - ▶ 14m @ 4.36g/t Au from 63m (KRC 269)
  - ▶ 16m @ 2.45g/t Au from 88m (KRC350)
  - ▶ 36m @ 3.68g/t Au from 72m (KRC364)
  - ▶ 44m @ 4.66g/t Au from surface (KRC374)
  - ▶ 48m @ 2.74g/t Au from 24m (KRC375)
  - ▶ 24m @ 2.91g/t Au from 92m (KRCD376)
  - ▶ 32m @ 3.87g/t Au from 40m (KRC377)
  - ▶ 16m @ 3.03g/t Au from 64m (KRC380)
  - ▶ 44m @ 3.01g/t Au from 8m (KRC382)
  - ▶ 16m @ 4.43g/t Au from 104m (KRC383)
  - ▶ 20m @ 5.92g/t Au from 16m (KRC384)
  - ▶ 12m @ 5.10g/t Au from 104m (KRC385)
  - ▶ 20m @ 3.60g/t Au from 76m (KRC386)
- ▶ Bepkong infill drilling confirms excellent continuity of mineralisation
  - ▶ 3m @ 20.90g/t Au from 30m (BRC187)
  - ▶ 17m @ 2.32g/t Au from 27m (BRC197)
  - ▶ 15m @ 7.92g/t Au from 5m (BRC198)
  - ▶ 4m @ 5.03g/t Au from 96m (BRC200)
  - ▶ 25m @ 4.24g/t Au from 95 (BRCD202)
- ▶ Reconnaissance aircore drilling at Kunche South East, Bepkong North and Yagha South extends gold anomalies up to 3km
- ▶ High-resolution 15,800 line km airborne magnetic survey underway to provide complete project coverage
- ▶ **\$15M, 250,000m** drilling campaign on-track with **79,000m** of RC, diamond and aircore drilling and 1,000 auger holes already completed this new field season. Over 10,000 samples awaiting assay
- ▶ **\$33M working capital**

*“Infill drilling is confirming the very strong continuity of mineralisation at the Kunche and Bepkong deposits and the likelihood of an incremental resource upgrade at Kunche whilst Azumah’s aggressive regional reconnaissance push is already delivering several new exciting areas of focus,”* said Azumah Managing Director Stephen Stone.

Azumah Resources (ASX:AZM) is pleased to report that the aggressive drilling program at its 1.2 million-ounce Wa Gold Project in north-west Ghana is paying strong dividends, with more outstanding results paving the way for a likely resource upgrade later this year.

Meanwhile, regional reconnaissance drilling is revealing several extensive areas of near-surface anomalism highlighting the excellent prospectivity of Azumah's 3,200km<sup>2</sup> project tenure that hosts some 150km strike of Birimian greenstone terrain of which less than 10 percent has been systematically explored (*Figure 1. Table 1*).

### **Kunche and Bepkong Infill and Resource Definition Drilling**

Infill RC and diamond core drilling at the 516,000oz Kunche and 212,000oz Bepkong deposits is demonstrating the very strong continuity of the mineralisation, especially within the confines of the present optimised open pit outlines (*Figures 2, 3, and 4*).

The 50m x 25m infill and resource definition campaign is primarily designed to upgrade existing Indicated and Inferred resources at both deposits to JORC reserve status to support Azumah's rapidly advancing Feasibility Study.

The latest results (*Table 2*) not only confirm the integrity of the current Kunche and Bepkong resource block models, but also include some much broader-than-expected intersections, highlighting the likelihood of a positive re-interpretation of the mineralisation on several sections and an overall resource upgrade. Kunche infill cross-section 1149475mN is one of several providing a good illustration of this and in some cases the conservatism of Azumah's earlier geological interpretations.

A number of outstanding intercepts have been obtained by the latest round of drilling including:

#### **Kunche:**

- ▶ **14m @ 4.36g/t Au from 63m (KRC 269)**
- ▶ **16m @ 2.45g/t Au from 88m (KRC350)**
- ▶ **36m @ 3.68g/t Au from 72m (KRC364)**
- ▶ **44m @ 4.66g/t Au from surface (KRC374)**
- ▶ **48m @ 2.74g/t Au from 24m (KRC375)**
- ▶ **24m @ 2.91g/t Au from 92m (KRCD376)**
- ▶ **32m @ 3.87g/t Au from 40m (KRC377)**
- ▶ **16m @ 3.03g/t Au from 64m (KRC380)**
- ▶ **44m @ 3.01g/t Au from 8m (KRC382)**
- ▶ **16m @ 4.43g/t Au from 104m (KRC383)**
- ▶ **20m @ 5.92g/t Au from 16m (KRC384)**
- ▶ **12m @ 5.10g/t Au from 104m (KRC385)**
- ▶ **20m @ 3.60g/t Au from 76m (KRC386)**

NB: All intersections other than KRC 269 based on 4m composited samples

## Bepkong:

- ▶ 3m @ 20.90g/t Au from 30m (BRC187)
- ▶ 17m @ 2.32g/t Au from 27m (BRC197)
- ▶ 15m @ 7.92g/t Au from 5m (BRC198)
- ▶ 4m @ 5.03g/t Au from 96m (BRC200)
- ▶ 25m @ 4.24g/t Au from 95 (BRCD202)

A full re-interpretation of the Kunche and Bepkong deposits will be undertaken once the infill drilling campaign is completed (including the receipt of all 1m sample split assays) in the next Quarter.

## Regional Exploration Reveals Several Highly Promising Anomalies

Azumah has committed to a **\$15M, 250,000m exploration and drilling programme for 2011** with a primary objective being to increase resources from the current 1.2 million-ounces to over 2.0 million-ounces gold.

The Kunche deposit is associated with a small quartz outcrop but the **Bepkong deposit was a ‘blind’ discovery in an area of no outcrop or artisanal workings** and was discovered by the diligent follow-up of a single anomalous power auger soil sample.

Bepkong provides enormous encouragement that **the Kunche-Bepkong district may host several similarly ‘blind’ near-surface gold deposits**. It is also an excellent illustration of the opportunity to discover mineralisation through systematic power auger soil sampling and follow-up reconnaissance aircore drilling elsewhere on Azumah’s highly prospective but generally thinly soil covered 3,200km<sup>2</sup> Wa Gold Project. **Less than 10 percent of Azumah’s prospective Birimian greenstone geology, which extends for 150km on its licences, has been even basically explored** (*Birimian greenstones are the type of rocks that host most of Ghana and West Africa’s largest gold deposits*).

Whilst aggressive exploration is continuing to be undertaken in the immediate vicinity of the Kunche and Bepkong deposits, Azumah is now evaluating new areas further afield.

Several campaigns of regional wide-spaced reconnaissance drilling have recently and very encouragingly discovered extensive zones of shallow anomalous gold mineralisation especially at Kunche South East, Bepkong North and Yagha South (*Figure 5*).

At **Kunche South East**, 2.5km to the south of the Kunche deposit, shallow wide-spaced reconnaissance aircore drilling has returned more encouraging results that have extended the recently discovered anomalous zone to over 2.5km. This remains open to the north and south. Anomalous intersections included 4m @ 2.60g/t Au from 12m (KAC426), 4m @ 0.80g/t Au from 52m (KAC479) and 12m @ 0.54g/t Au from 32m (KAC513).

At **Bepkong North**, shallow wide-spaced reconnaissance aircore drilling has highlighted an interpreted mineralised corridor extending over 3km to the north of the Bepkong deposit with best results including 4m @ 1.71g/t Au from 4m (BAC165) and 4m @ 0.96g/t Au from 68m (BAC181).

At **Yagha South** a small aircore program has extended gold anomalism to over 2.2km and it remains open to the north and south. Previous RC drilling at Yagha South identified narrow high-grade gold in steeply dipping quartz veins similar to those seen at Kunche.

At **Whuling**, infill power auger drilling and mapping is being conducted over an extensive shear zone of quartz banded silicified siltstones draped around the eastern margins of a relatively recent multi-phase granite intrusive complex. The sampling is following-up broad coincident multi-element gold and base metal anomalies associated with the shear zone and may represent a new style of target in the region (*Figure 6*).

### Drilling Rigs and Assaying

Since the commencement of this year's aggressive multi-rig drilling campaign, Azumah has drilled a combined **79,000m** of RC, diamond and aircore plus over **1,000 power auger holes**. At present there are nearly **10,000 drill samples** awaiting despatch to the assay laboratory or at the laboratory awaiting analysis.

These include samples from diamond core hole KRCD378 in which **coarse visible gold** was sighted at depths of 124m, 126.5m and 132m. This is close to the base of the proposed open pit at Kunche (*Photo 1*).

There is currently one multi-purpose RC / diamond core, one aircore and one Azumah owned power auger rig operating on site with an additional multi-purpose rig and a second power auger rig due to arrive this month. The multi-purpose and aircore rigs are operated on a 24hr double shift basis.

### High-Resolution Aeromagnetic Survey

In November last year, Azumah completed a **34,500 line km** (40m flight height, 100m line spacing) high-resolution aeromagnetic survey over its key Vapor and Julie licences. A second **15,800 line km** (40m flight height, 200m line spacing) survey has just commenced to extend coverage over Azumah's entire project tenure and to enable a coherent project scale structural interpretation and targeting exercise to be undertaken.

### Site Facilities

In line with Azumah's aggressive exploration push, it is in the midst of an extensive upgrade of its site facilities and logistical support. It has recently installed a new core processing facility and storage warehouse (*Photo 2*), substantially upgraded its field office and will be installing additional accommodation for its rapidly growing team of presently three rostered expatriate and eighteen Ghanaian geologists plus some 50 support staff and technicians.

### Working Capital

Azumah has working capital of \$33M so its exploration ambitions and Feasibility Study, due for completion in July this year, are well funded.

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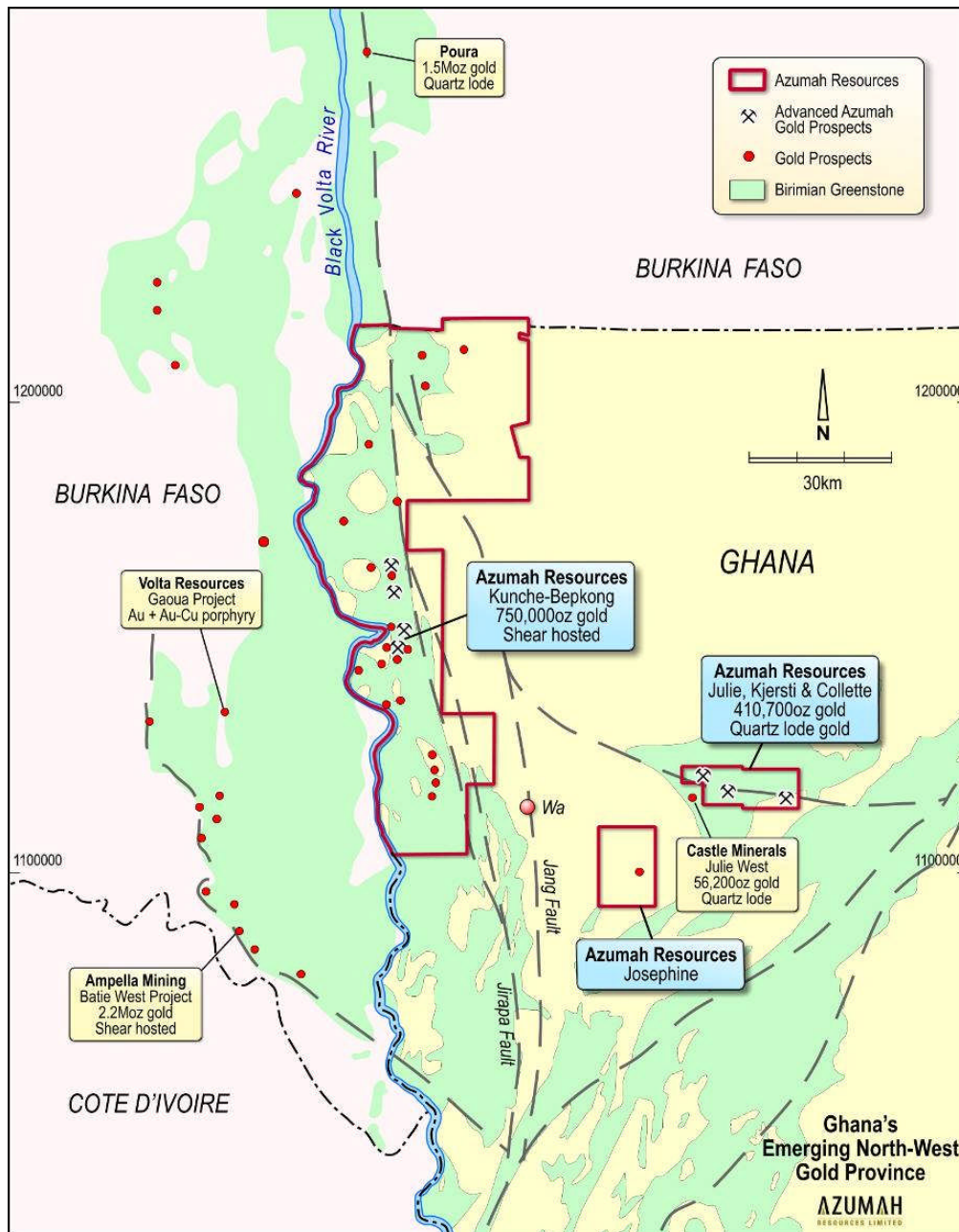
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Read Corporate

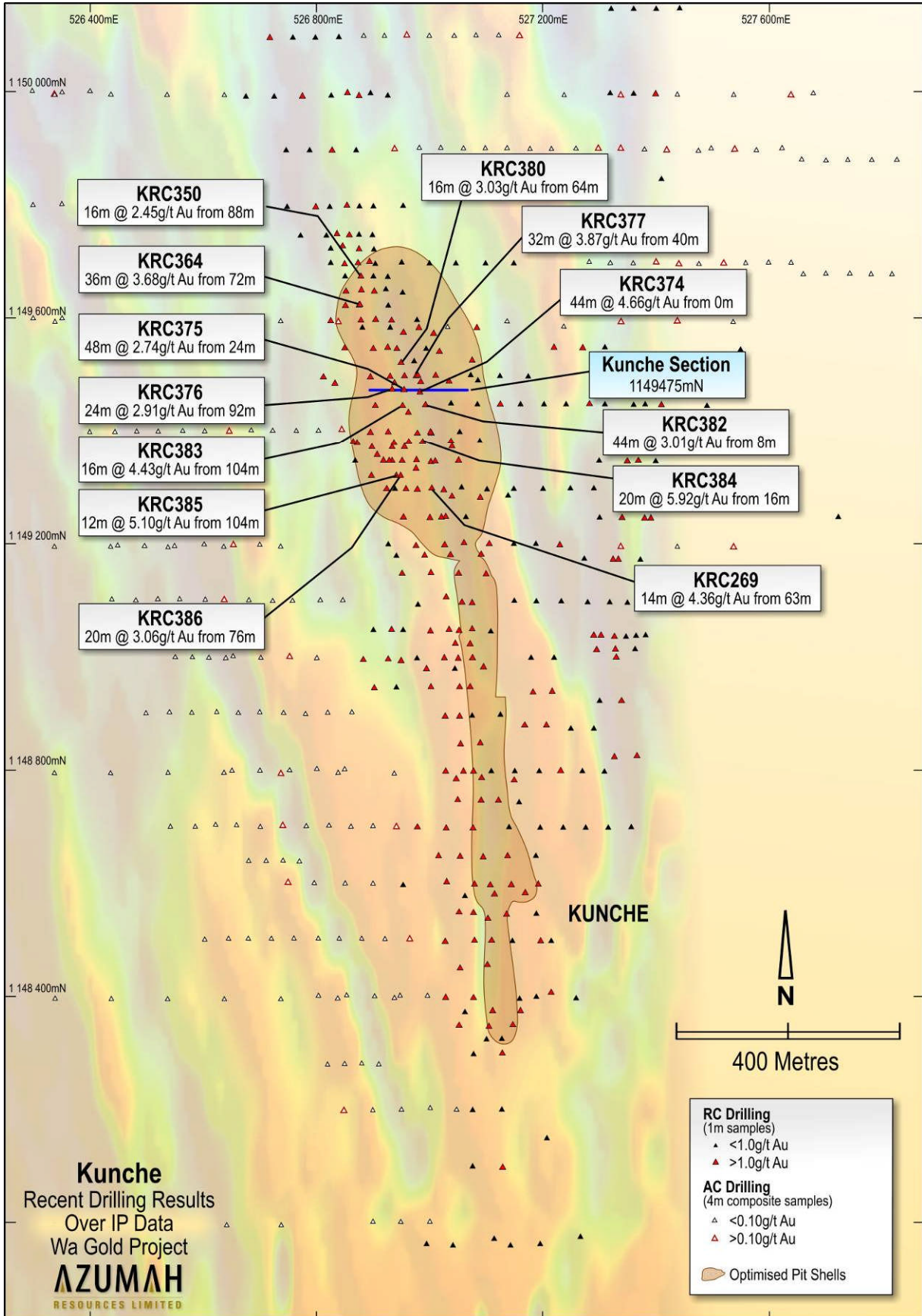
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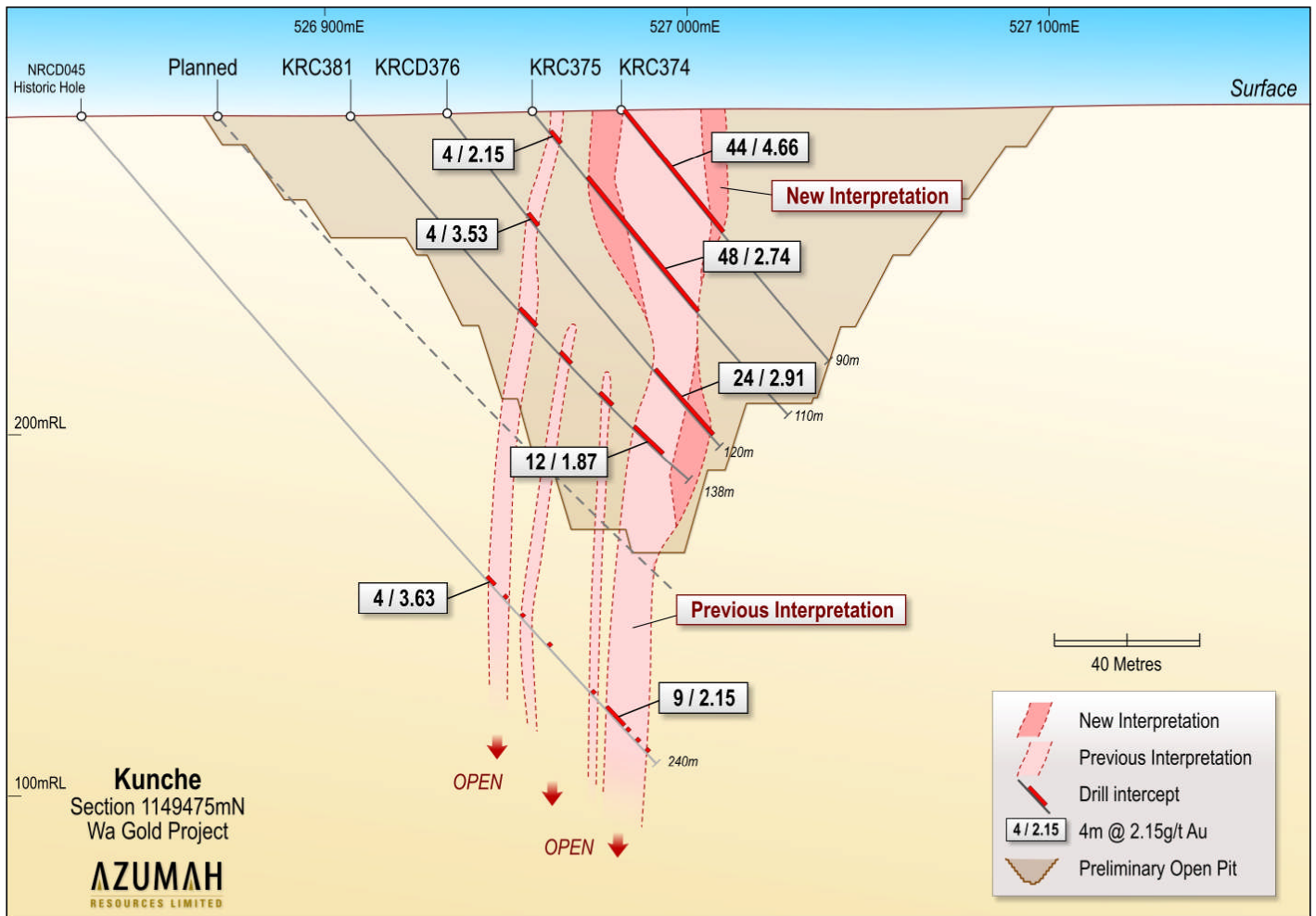
**Figure 1: Azumah’s extensive licence holdings in Ghana’s emerging North West encompassing over 150 strike km of Birimian greenstones and key regional structures**



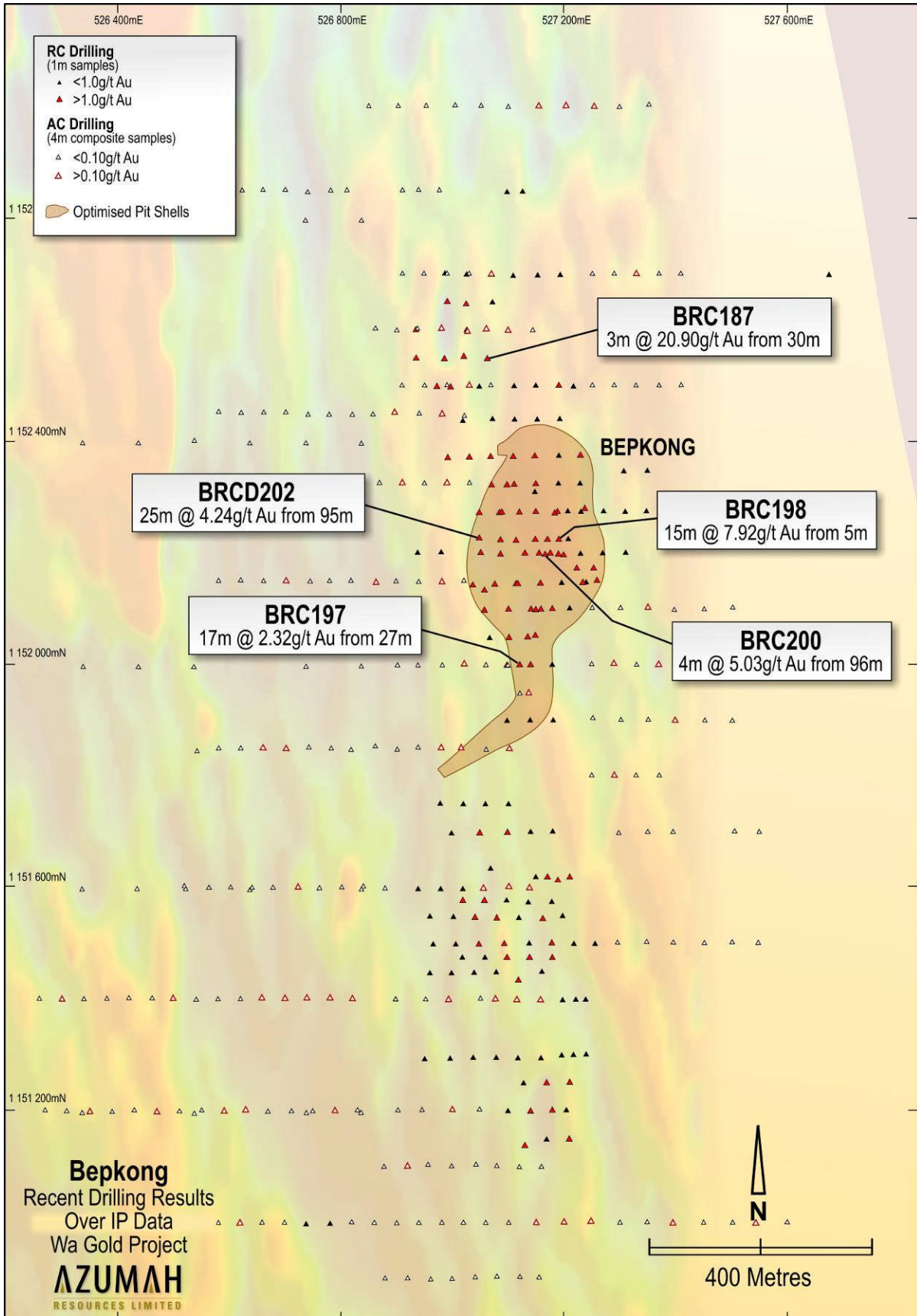
**Figure 2: Infill drilling at Kunche returns several robust intercepts**



**Figure 3: Kunche cross-section 1149475mN (refer Figure 2) showing the latest RC infill drilling results and updated geological interpretation against previous interpretation**

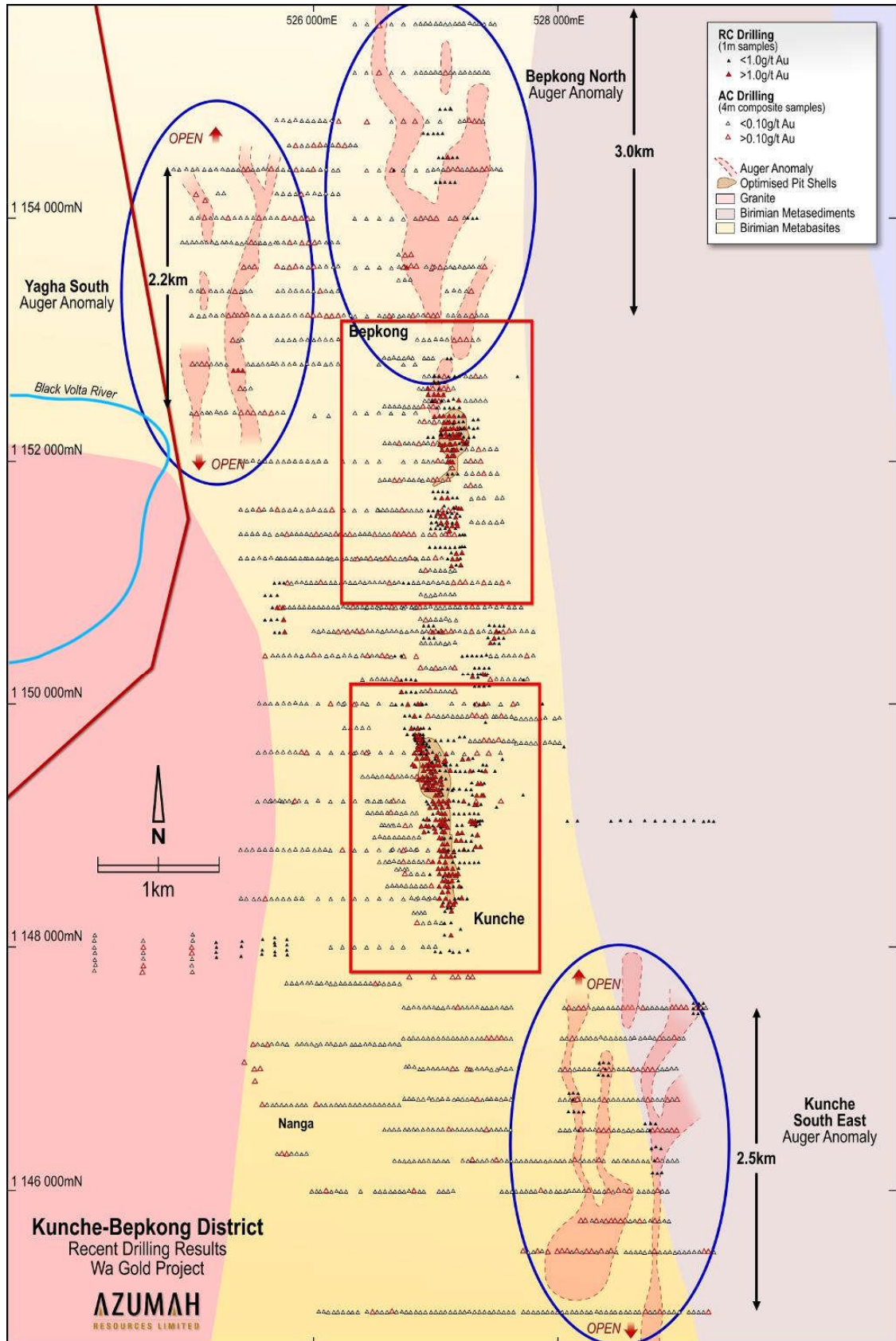


**Figure 4: Infill drilling at Bepkong confirms excellent continuity of mineralization**

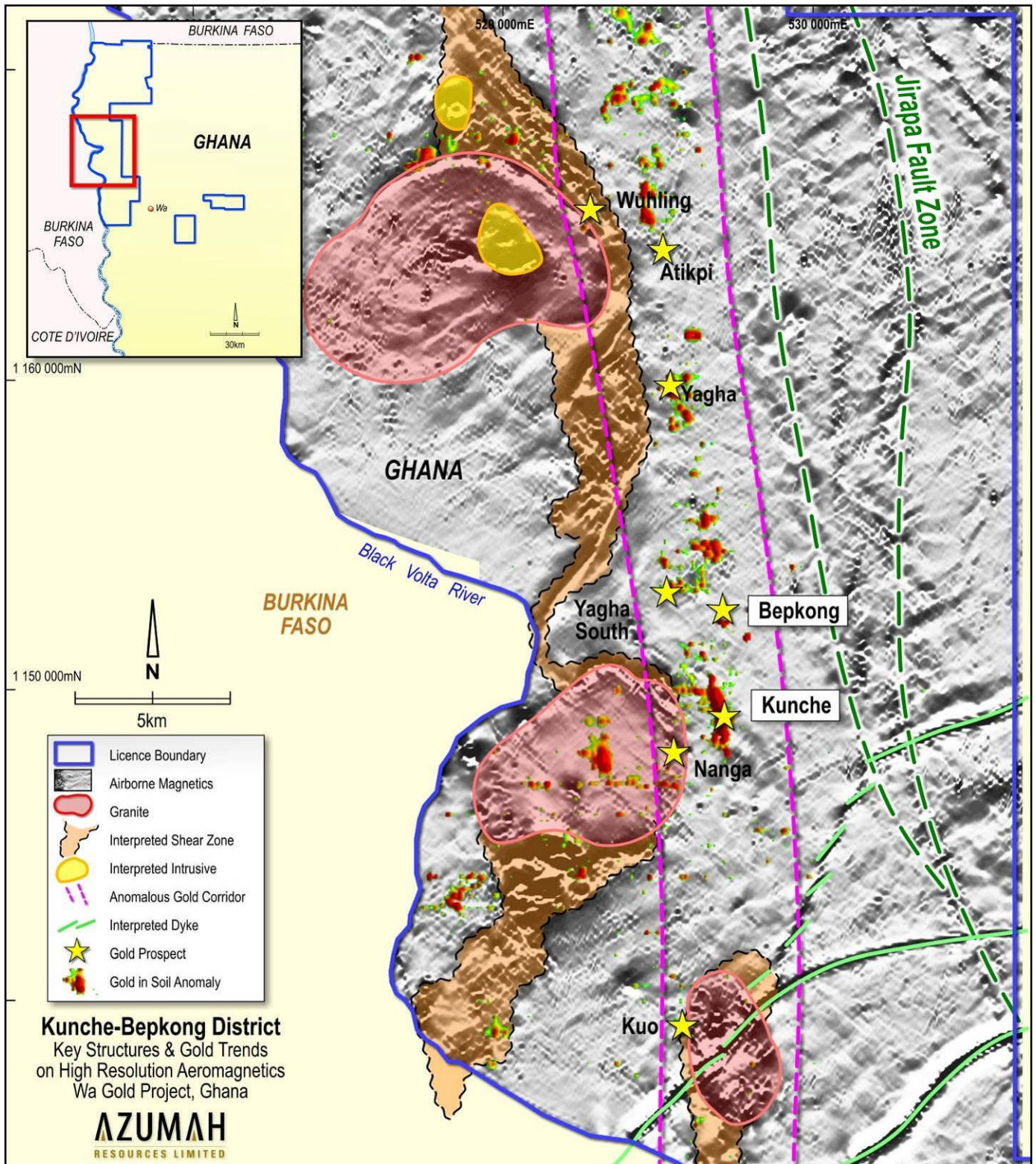




**Figure 5: Auger drilling confirms extensive open-ended zones of shallow gold anomalism at Bepkong North, Kunche South East and Yagha South**



**Figure 6: Whuling prospect, hi-resolution airborne magnetics with regional structures, anomalous gold-in-soil geochemistry, sheared granite contact zones and key gold prospects**



**Photo 1: Visible gold in Kunche diamond drill hole KRCD378 (assays awaited)**



**Photo 2: Azumah geologist logging diamond core at the Company's new on-site core processing facility**



**Table 1: WA Gold Project – Statement of Combined Mineral Resource Estimates**

Prospect	Indicated			Inferred			Total		
	Tonnes	Grade g/t Gold	Contained Ounces Gold	Tonnes	Grade g/t Gold	Contained Ounces Gold	Tonnes	Grade g/t Gold	Contained Ounces Gold
Kunche	4,900,000	2.0	318,000	3,600,000	1.7	198,000	8,500,000	1.9	516,000
Bepkong	1,040,000	2.5	82,000	1,930,000	2.1	130,000	2,970,000	2.2	212,000
Julie	3,438,000	2.2	246,000	1,489,000	2.2	104,000	4,927,000	2.2	350,100
Collette				909,000	2.1	60,600	909,000	2.1	60,600
Atikpi				350,000	1.4	15,500	350,000	1.4	15,500
Yagha				270,000	1.2	10,800	270,000	1.2	10,800
<b>Total</b>	<b>9,378,000</b>	<b>2.1</b>	<b>646,000</b>	<b>8,548,000</b>	<b>1.9</b>	<b>518,900</b>	<b>17,017,000</b>	<b>2.0</b>	<b>1,165,000</b>

1. Kunche Mineral Resource estimation quoted for blocks with a grade greater than 1.0g/t gold. Differences may occur due to rounding errors. Refer ASX release September 2006 and details on Azumah website. Estimation completed by Runge Limited (previously Resource Evaluations Ltd) in September 2006.
2. Bepkong, Atikpi and Yagha Mineral Resource estimations quoted for blocks with a grade of greater than 0.8 g/t gold. Differences may occur due to rounding errors. Estimation completed by CSA Global Pty Ltd in August 2008.
3. Julie Mineral Resource estimate quoted for blocks with a grade greater than 1.0g/t gold. Differences may occur due to rounding errors. Estimation completed by CSA Global Pty Ltd in March 2010.
4. Collette Mineral Resource estimated for blocks with grade greater than 1.0g/t gold. Estimation completed by CSA Global Pty Ltd in September 2010
5. Details of the Bepkong, Atikpi and Yagha Mineral Resource estimation appear in ASX release dated 4<sup>th</sup> September 2008.
6. Details of the Julie Mineral Resource estimation appear in ASX release dated 24<sup>th</sup> March 2010
7. Details of the Collette Mineral Resource estimation appear in ASX release dated 10<sup>th</sup> September 2010
8. Differences may appear due to rounding

**Table 2: RC Drilling Results – February 2011**

Hole ID	East	North	Depth (m)	Dip	Azimuth	From (m)	To (m)	Width (m)	Au (G/t)
<b>Kunche Deposit resource definition drilling:</b>									
KRC250	527302	1149040	78	-50	90	38	39	1	1.17
						53	60	7	2.81
KRC251	527302	1149001	996	-50	90	6	7	1	1.81
						49	50	1	1.41
KRC256	527231	1148801	72	-50	90	28	30	2	1.53
KRC264	527124	1149450	72	-50	90	25	29	4	1.23
KRC267	526904	1149600	116	-50	90	23	24	1	2.22
						50	54	4	1.25
						59	65	6	1.50
						69	75	6	3.14
						81	85	4	2.07
						89	91	2	2.47
						95	104	9	3.54
KRC268	527051	1149350	74	-50	90	1	2	1	1.63
KRC269	526967	1149351	120	-50	90	63	77	14	4.36
KRC271	527003	1149300	96	-50	90	48	53	5	3.12
						70	71	1	1.43
KRC272	526958	1149299	138	-50	90	108	109	1	3.03

Hole ID	East	North	Depth (m)	Dip	Azimuth	From (m)	To (m)	Width (m)	Au (G/t)
KRC275	527105	1149202	72	-50	90	35	39	4	1.63
						50	51	1	1.63
KRC276	527060	1149204	72	-50	90	58	69	1	1.61
KRC277	527057	1149099	72	-50	90	20	21	1	1.13
						34	42	8	1.88
						46	50	4	1.58
						55	56	1	1.03
KRC278	527074	1149051	48	-50	90	3	13	3	1.77
KRC280	527089	1148850	54	-50	90	44	45	1	1.09
KRC281	527446	1150502	114	-50	90	101	108	7	2.43
KRC287	527034	1149050	100	-50	90	18	19	1	1.31
						22	23	1	1.12
						69	71	2	4.03
KRC289	527059	1148800	120	-50	90	27	28	1	1.77
						63	68	5	1.87
						72	73	1	1.29
						116	118	2	1.79
KRC291	527121	1148748	72	-50	90	0	2	2	1.81
KRC296	527050	1149000	60	-50	90	45	52	7	4.03
KRC297	527071	1148949	60	-50	90	21	27	6	2.74
KRC298	527052	1148897	114	-50	90	55	62	7	2.88
KRC301	527077	1148549	100	-50	90	64	65	1	1.21
						68	71	3	1.69
						72	77	4	2.80
KRC302	527109	1148500	60	-50	90	6	7	1	1.10
						21	25	4	1.94
KRC304	527146	1148350	70	-50	90	49	50	1	1.37
KRC350 <sup>#</sup>	526878	1149676	130	-50	90	88	104	16	2.45
KRC351 <sup>#</sup>	526893	1149702	70	-50	90	28	32	4	1.72
KRC355 <sup>#</sup>	526836	1149751	120	-50	90	96	104	8	2.02
KRC357 <sup>#</sup>	526875	1149724	76	-50	90	20	36	16	1.19
KRC358 <sup>#</sup>	526846	1149729	110	-50	90	80	84	4	3.10
						108	110*	2	1.46
KRC361 <sup>#</sup>	526879	1149652	130	-50	90	64	76	12	2.06
KRC363 <sup>#</sup>	526875	1149625	123	-50	90	52	76	24	1.60
						84	92	8	1.48
KRC364 <sup>#</sup>	526875	1149625	160	-50	90	72	108	36	3.68
KRC365 <sup>#</sup>	526851	1149624	120	-50	90	108	116	8	2.16
KRC366 <sup>#</sup>	526953	1149577	80	-50	90	8	28	20	1.99
KRC367 <sup>#</sup>	527007	1149575	130	-50	90	76	88	12	1.34
						100	116	16	1.72
KRC368 <sup>#</sup>	527071	1149025	70	-50	90	12	24	12	2.46

Hole ID	East	North	Depth (m)	Dip	Azimuth	From (m)	To (m)	Width (m)	Au (G/t)
KRC369 <sup>#</sup>	527045	1149026	90	-50	90	20	24	4	2.44
						44	60	16	2.10
KRC372 <sup>#</sup>	526925	1149551	120	-50	90	20	40	20	1.57
						56	68	12	3.30
KRC374 <sup>#</sup>	526982	1149472	90	-50	90	0	44	44	4.66
KRC375 <sup>#</sup>	526957	1149474	90	-50	90	8	12	4	2.15
						24	72	48	2.74
KRCD376 <sup>#</sup>	526933	1149477	120	-50	90	36	40	4	3.53
						92	116	24	2.91
KRC377 <sup>#</sup>	526955	1149500	105	-50	90	8	12	4	1.32
						40	72	32	3.87
KRC379 <sup>#</sup>	526911	1149503	140	-50	90	72	76	4	1.32
						80	84	4	1.16
						112	120	8	2.33
KRC380 <sup>#</sup>	526925	1149528	130	-50	90	24	28	4	1.62
						36	40	4	28.20
						64	80	16	3.03
KRC381 <sup>#</sup>	526907	1149473	138	-50	90	68	76	8	1.42
						88	92	4	1.09
						104	108	4	2.92
						116	128	12	1.87
KRC382 <sup>#</sup>	526975	1149450	105	-50	90	8	52	44	3.01
KRC383 <sup>#</sup>	526932	1149450	140	-50	90	36	40	4	1.87
						104	120	16	4.43
KRC384 <sup>#</sup>	526986	1149425	100	-50	90	0	4	4	1.63
						16	36	20	5.92
KRC385 <sup>#</sup>	526936	1149428	140	-50	90	60	72	12	2.86
						104	126	12	5.10
KRC386 <sup>#</sup>	526936	1149424	160	-50	90	52	56	4	1.35
						76	96	20	3.60
						136	148	12	3.58
<b>Bepkong Deposit resource definition drilling:</b>									
BRC182	526986	1152596	90	-50	90	30	32	2	2.91
				-50	90	36	72	6	2.04
				-50	90	53	55	2	4.08
				-50	90	61	62	1	1.20
BRC183	526934	1152600	136	-50	90	88	90	2	1.95
				-50	90	110	111	1	1.96
BRC185	527024	1152647	141	-50	90	74	75	1	1.36
BRC186	526990	1152651	114	-50	90	8	9	1	1.41
BRC187	527062	1152549	145	-50	90	30	33	3	20.90
				-50	90	85	87	2	3.70

Hole ID	East	North	Depth (m)	Dip	Azimuth	From (m)	To (m)	Width (m)	Au (G/t)
				-50	90	95	97	2	1.17
BRC188	527020	1152553	108	-50	90	25	29	4	3.45
BRC195	527136	1151950	42	-50	90	24	27	3	3.80
				-50	90	32	33	1	1.26
BRC197	527120	1152000	60	-50	90	27	44	17	2.32
BRC198	527190	1152225	72	-50	90	0	1	1	3.19
				-50	90	5	20	15	7.92
				-50	90	25	30	5	1.72
BRCD199	527114	1152223	194.2	-50	90	9	10	1	1.35
BRC200	527155	1152200	152	-50	90	85	86	1	2.15
				-50	90	96	100	4	5.03
				-50	90	108	114	6	3.10
BRC201	527086	1152199	150	-50	90	77	78	1	1.12
				-50	90	88	93	5	2.39
				-50	90	96	99	3	1.86
BRCD202	527024	1152647	141	-50	90	95	120	25	4.24
				-50	90	124	127	3	1.63

**Notes:** All intersections based on 1m riffle split and 4m composited spear (denoted by #) RC samples. Intersections selected are based on a 1.0g/t gold lower cut-off, no upper-cut applied and maximum 4m internal dilution. Intersected thicknesses are down-hole intervals. Sample analysed by 50gm Fire Assay method, SGS Tarkwa. Drill hole collars are located by GPS with accuracy  $\pm 5m$ . \* denotes end of hole.

#### Competent Persons Statement

The information in this report that relates to Exploration Results is based on information compiled by Mr Stephen Stone. Mr Stone is the Managing Director of Azumah Resources Limited. Mr Stone is a Member of The Australasian Institute of Mining and Metallurgy and has sufficient experience which is relevant to the style of mineralisation and type of deposit under consideration and to the activity which he is undertaking to qualify as a Competent Person as defined in the 2004 Edition of the 'Australasian Code for Reporting of Exploration Results, Mineral Resources and Ore Reserves'. Mr Stone consents to the inclusion in the report of the matters based on information in the form and context in which it appears.

The information in this report that relates to in-situ Mineral Resource estimates for Bepkong, Collette, Yagha and Atikpi is based on information compiled by Mr David Williams, an employee of CSA Global Pty Ltd, geological consultants. Mr Williams is the competent person for the Bepkong, Collette, Yagha and Atikpi estimates and takes overall responsibility for these. Mr Williams is a Member of The Australasian Institute of Mining and Metallurgy and has sufficient experience which is relevant to the style of mineralisation and type of deposit under consideration and to the activity which he is undertaking to qualify as a Competent Person as defined in the 2004 Edition of the 'Australasian Code for Reporting of Exploration Results, Mineral Resources and Ore Reserves'. Mr Williams consents to the inclusion in the report of the matters based on information in the form and context in which it appears.

The information in this report that relates to in-situ Mineral Resource estimate for Julie is based on information compiled by Mr Stephen Hodgson, an employee of CSA Global Pty Ltd, geological consultants. Mr Hodgson is the competent person for the Julie estimate and takes overall responsibility for this. Mr Hodgson is a Member of The Australian Institute of Geoscientists and has sufficient experience which is relevant to the style of mineralisation and type of deposit under consideration and to the activity which he is undertaking to qualify as a Competent Person as defined in the 2004 Edition of the 'Australasian Code for Reporting of Exploration Results, Mineral Resources and Ore Reserves'. Mr Hodgson consents to the inclusion in the report of the matters based on information in the form and context in which it appears.

The information in this presentation that relates to Mineral Resources at the Kunche Project is based on a resource estimate that has been audited by Mr Paul Payne, who is a full time employee of Runge Limited. Mr Payne is a Member of The Australasian Institute of Mining and Metallurgy and has sufficient experience which is relevant to the style of mineralisation and type of deposit under consideration and to the activity which he is undertaking to qualify as a Competent Person as defined in the 2004 Edition of the 'Australasian Code for Reporting of Exploration Results, Mineral Resources and Ore Reserves'. Mr Payne consents to the inclusion in the presentation of the matters based on information in the form and context in which it appears.

#### Forward Looking Statement

Statements regarding plans with respect to the Company's mineral properties are forward-looking statements. There can be no assurance that the Company's plans for development of its mineral properties will proceed as currently expected. There can also be no assurance that the Company will be able to confirm the presence of additional mineral deposits, that any mineralisation will prove to be economic or that a mine will successfully be developed on any of the Company's mineral properties.

All notes pertaining to the above referred to resource estimations can be viewed at [www.azumahresources.com.au](http://www.azumahresources.com.au)