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ASX RELEASE

Completion of Rights Issue and Notice of Undersubscriptions

Auzex Resources Limited (**Company**) today announced the completion of the renounceable pro-rata entitlement offer (**Rights Issue**) announced on 19 October 2011.

The Company received acceptances to raise \$3,203,625 at \$0.24 per share. The Rights Issue was undersubscribed by 5,721,271 shares indicating a 30% shortfall which will be taken up by the Underwriter and its clients under the underwriting agreement.

Further information, please contact:

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