



Baru Resources Limited

AGM Presentation – November 2011

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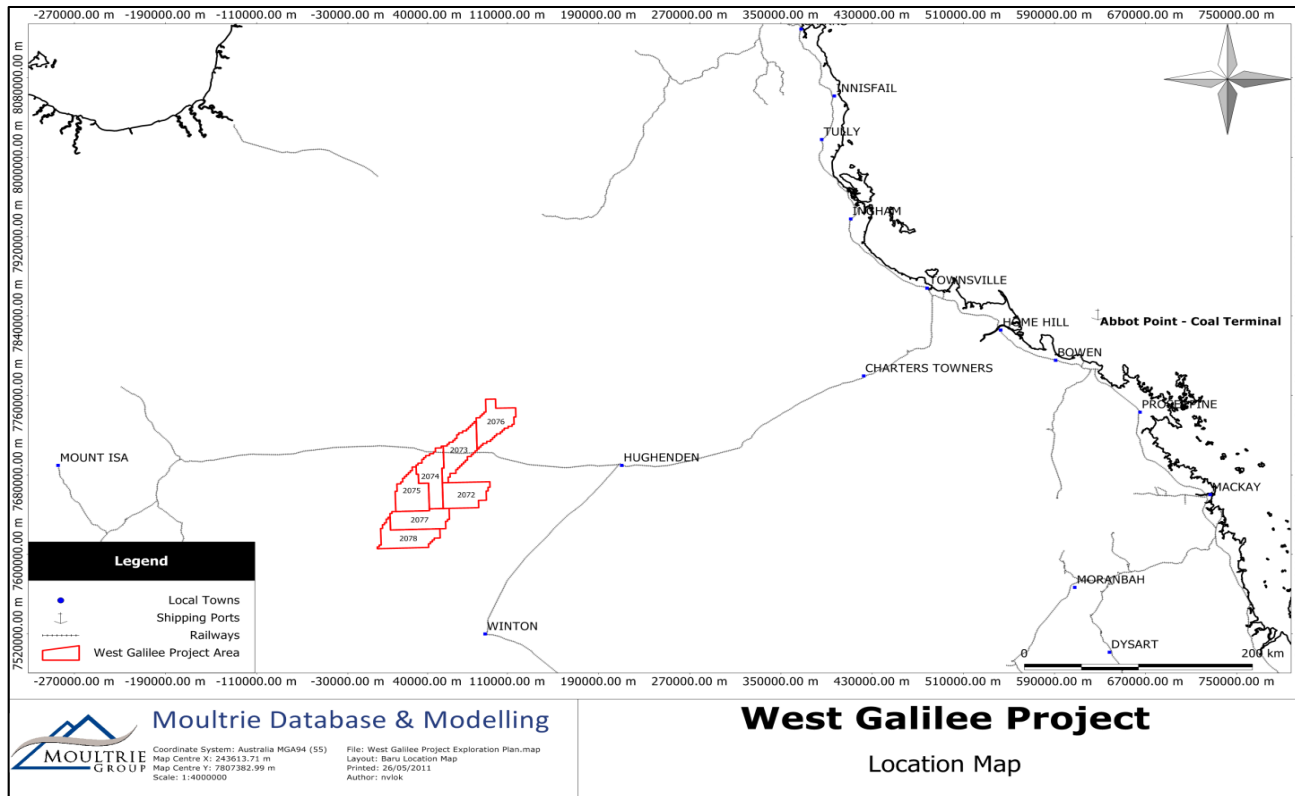
Forward-looking information is based on the reasonable assumptions, estimates, analysis and opinions of management of the Company made in light of their experience and their perception of trends, current conditions and expected developments, as well as other factors that management believes to be relevant and reasonable in the circumstances at the date that such statements are made, but which may prove to be incorrect. The Company believes that the assumptions and expectations reflected in such forward-looking information are reasonable. Assumptions have been made regarding, among other things: the Company’s ability to carry on its exploration and development activities, the timely receipt of required approvals, the price of coal, the ability of the Company to operate in a safe, efficient and effective manner and the ability of the Company to obtain financing as and when required and on reasonable terms. Readers are cautioned that the foregoing list is not exhaustive of all factors and assumptions which may have been used.

Although the Company has attempted to identify important factors that could cause actual results to differ materially from those contained in forward-looking information, there may be other factors that cause results not to be as anticipated, estimated or intended. There can be no assurance that such information will prove to be accurate, as actual results and future events could differ materially from those anticipated in such information. Accordingly, readers should not place undue reliance on forward-looking information. The Company does not undertake to update any forward-looking information, except in accordance with applicable securities laws.

Company Overview

- Large scale coal exploration targets and acreage in under explored but prospective area North Western Galilee Basin
- Objective to prove up JORC resources in the short term
- Focused board and management
- Tight capital structure

West Galilee Project - Location



West Galilee Project

- 6 granted EPCs, 1 EPCA
- 80/20 joint venture earn in for \$2,000,000 expenditure
- Large area – 2,100 sub blocks (6732.4 sq km)
- Drill ready – no native title or strategic cropping issues

West Galilee Project

- Three overlapping basins – Galilee, Millungera and Eromanga
- Galilee and Eromanga known to be coal bearing
- Millungera – recently delineated and interpreted as potentially hosting significant coal seams
- Area largely underexplored for coal

West Galilee Project

- Galilee Basin – sub crops in the north, Betts Creek Beds on the margin with seams up to 4m thick
- Eromanga Basin - known to host economic thermal coal – Winton Formation at surface on EPC 2078
- Millungera Basin – sits on heat producing granite – potential granitic source upgrading to coking coal

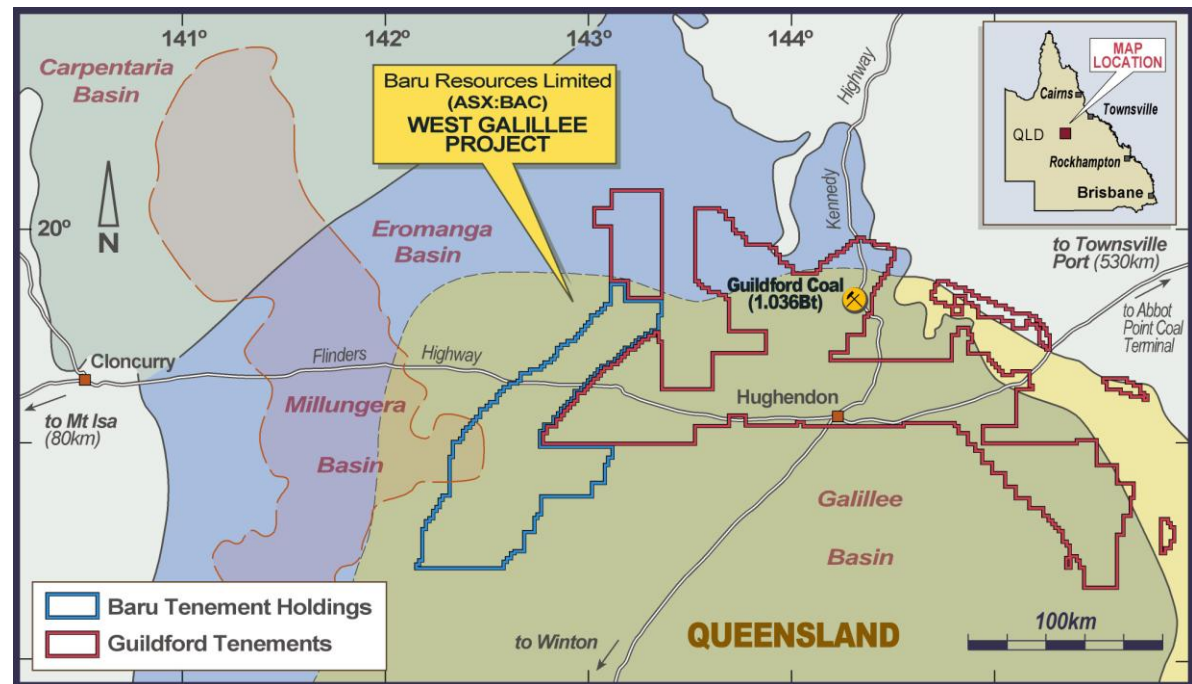
West Galilee Project – Adjacent Activity

- Guildford Coal (GUF)

-1.036Bt
Inferred
Resource

- Adani

-7.8Bt Resource



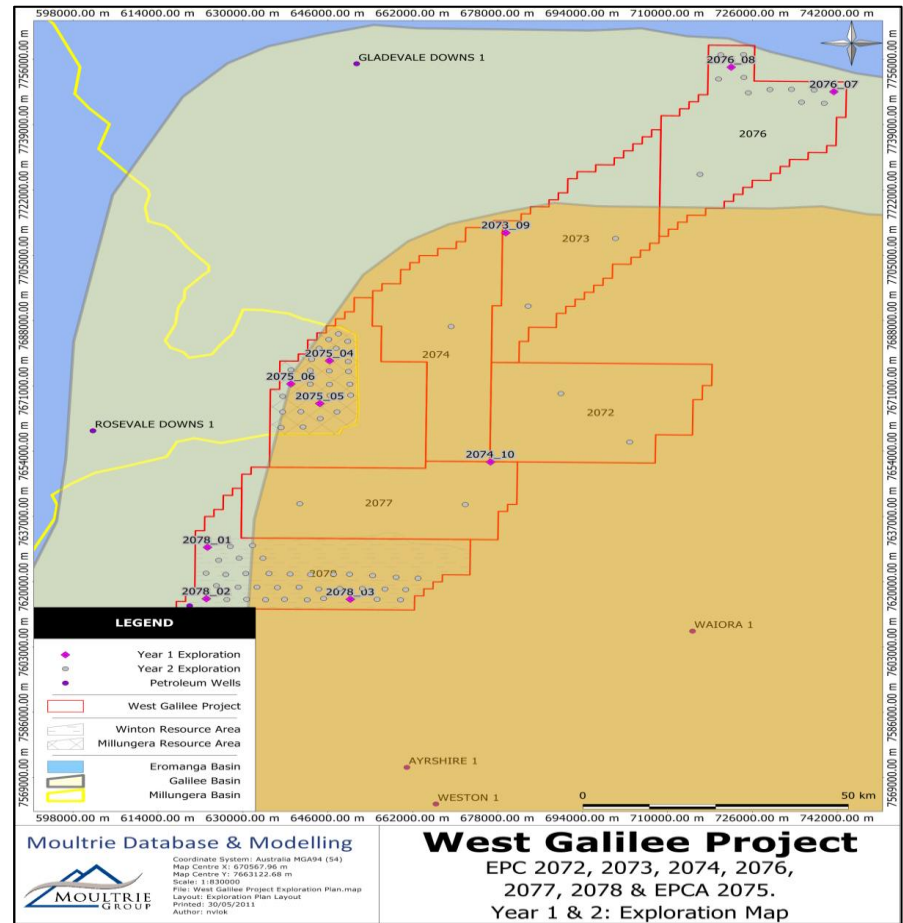
West Galilee Project – Exploration Programme

Year 1

- 10 holes for a total of 3000m
- Rotary Chip
- \$940,000

Year 2

- 7 holes
- Rotary Chip and partially cored
- Coal quality testing
- \$820,000



West Galilee Project – Infrastructure

- Project area transversed by Mt Isa – Townsville Rail line (Eastern Rail Corridor)
- Potential ports – Townsville and Abbott Point
- Feasibility studies commencing for Townsville port upgrade
- Abbot Point Coal Terminal expansion – Adani group, T2/T3, T4/T7

Capital Structure and Cash

- Shares on Issue
 - Founder 12.9m
 - Seed (5 Cents) 7.6m
 - IPO (\$6,000,000 at 20 cents) 29.3m
 - Total on issue at IPO 49.8m**
- Market Cap at Listing (14.5c) **\$7,220,000**
- Cash Post at end of September Qrt **\$5,321,000**

Directors and Management

- **Kevin Nichol – Executive Director**
 - Previous successful coal experience
 - Extensive broker and corporate contacts and experience
 - Successful corporate advisory roles - Director of Celamin Holdings NL
- **Rick Anthon – Non Executive Chairman**
 - Experienced corporate lawyer and Managing Partner
 - Experienced director and chair of listed resources companies
 - Advisor to Industry for 25+ years on mining related issues
- **Peter Avery – Non Executive Director**
 - 20 years experience in the stockbroking industry
 - Director of Celamin Holdings NL
 - Broad capital raising and capital management experience in the resource industry

Directors and Management

- Matt Bull – Chief Executive Officer
 - BSc. (Hons) - Geology
 - Previous experience at Sons of Gwalia, Rio Tinto Iron Ore
 - Last 5 years as Senior Geologist for Golden West Resources
 - Most recent experience in both iron ore and shear zone hosted gold deposits

Summary and Strategic Outlook

- Ongoing and increasing demand for export thermal coal
- Large underexplored prospective ground with identified targets
- Rapid Potential rapid return for conservative exploration spend
- Focused experienced management
- Tight capital structure

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Competent Person's Statement

The information in this release relating to exploration is based on information compiled by Ms M. Kelly who is a member of the Australian Institute of Geoscientists (AIG). Ms M. Kelly is an Independent Geological Consultant to Baru Resources Ltd and consents to the inclusion in this type of report of the information presented. Ms M. Kelly has over thirty years of geological experience and has sufficient experience relevant to the style of mineralisation and to the type of activity described to qualify as a competent person as defined in the 2004 Edition of the Australian Code for Reporting of Exploration Results, Mineral Resources and Ore Reserves.