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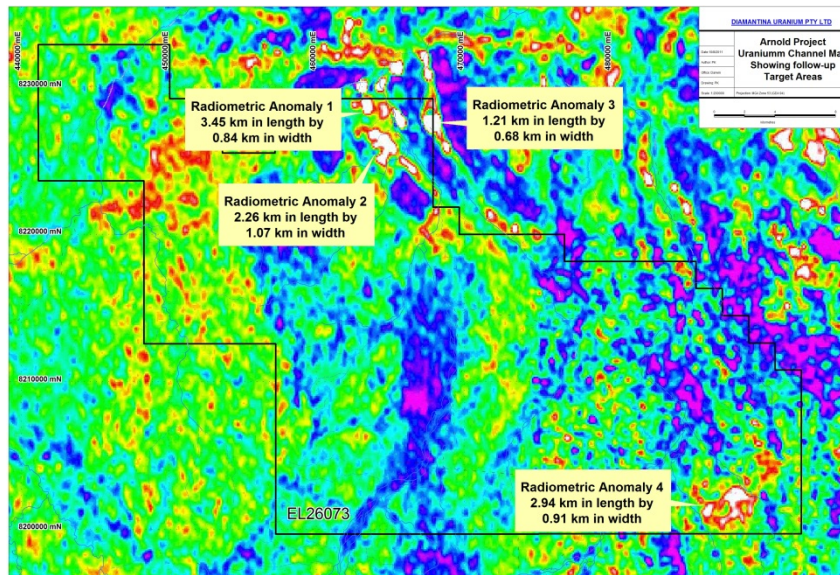
The Company Announcements Platform
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SYDNEY NSW 2000

Acquisition of Queensland Tenements

Blackcrest Resources Limited is pleased to announce the acquisition of substantial resource tenements in Queensland and Northern Territory.

Agreement has been reached with the owners of Spinifex Uranium Pty Ltd and Diamantina Uranium Pty Ltd for the initial acquisition of granted permits EL 26073 "Arnold" and EL 26114 "Roper", and subsequent acquisition, following Shareholder approval and Company due diligence for granted permits EL 26072 and EL 26115, and application permits ELA 26095, ELA 26099 and ELA 26113.

Details on the initial permits EL 26073 and EL 26114 are shown in the detailed radiometric target map below.



EL 26073 "Arnold" Granted Permit

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Arnold and Roper have been selected as they show high incidences of limestone available for mining and processing. The sites also have high incidences of Uranium trapped in Sandstone, which is a desirable resource in an energy driven market.

The consideration will be the issue of three (3) million Shares for each of these two (2) granted permits. The issue of the Shares is within the Company's current 15% capacity calculated in accordance with ASX listing rules.



Anthony Crimmins
Non-Executive Chairman