



**ASX ANNOUNCEMENT**  
**ASX Code: BDR**

**3 August 2011**

**US\$80M BANK DEBT TO FUND THE TUCANO GOLD PROJECT**

Beadell Resources Limited (ASX: BDR) ("Beadell") has appointed WestLB and Macquarie Bank Limited as joint Lead Arrangers for bank facilities totalling US\$80 million to support the development of the Tucano Gold Project in Brazil. Under the appointment the joint Lead Arrangers will engage Banco da Amazonia ("BASA") to provide Beadell with access to lower cost development funding. The joint Lead Arrangers are recognised global leaders in the provision of mining project finance. Both banks are proven for their project financing experience in Brazil.

The facility will be structured as a limited-recourse project finance loan and includes a modest level of gold hedging totalling 135,000 ounces if a minimum average price of US\$1,500/oz or down to 115,000 ounces if a minimum price of US\$1,600/oz is achieved. The gold hedging requirement will be adjusted pro rata depending on the average price achieved.

The provision of the facilities will be subject to due diligence, credit approvals, completion of project finance documentation and typical conditions precedent for a financing of this nature.

WestLB and Macquarie Bank were appointed following an extensive and competitive process completed by Beadell's debt advisors, Optimum Capital Pty Ltd.

**For further information please contact:**

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