

**Becton Property Group Ltd**

ACN 64 095 067 771

Head Office  
Level 2  
289 Wellington Parade South  
East Melbourne VIC 3002T. +61 3 9832 9000  
F. +61 3 9832 9090Sydney Office  
Level 14  
55 Clarence Street  
Sydney NSW 2000T. +61 2 8234 1800  
F. +61 2 8234 1880**16 June 2011****ASX Statement / Media Release****Becton Property Group – Result of Noteholder vote on capital restructure proposal**

On 16 June 2011, Becton Property Group (ASX:BEC) (“**Becton**” or “**the Group**”) held a meeting of noteholders to consider a capital restructure proposal which comprises an inter-conditional restructure of debts owed by Becton to:

- BOS International;
- ACR; and
- holders of BECG Notes.

(“**Capital Restructure Proposal**”).

The following two ordinary resolutions were proposed at the meeting:

Resolution 1 – Amendments to the BECG Notes Trust Deed and BECG Notes Terms of Issue

Resolution 2 – A direction to the Notes trustee to take all necessary steps to implement and give effect to the amendments to the BECG Notes Trust Deed and BECG Notes Terms of Issue.

Both resolutions required approval by a majority consisting of Noteholders representing more than 50% of the Principal Amount of the Notes held by Noteholders present at the meeting in person, by proxy, by attorney or by representative.

Both resolutions were passed. Resolution 1 was passed by a majority of 95.44%. Resolution 2 was passed by a majority of 95.44%.

The official results of the vote are attached.

The BEC Securityholders also approved the Capital Restructure Proposal at a meeting of securityholders held earlier today. The other key conditions precedent to implementation of the Capital Restructure Proposal have been satisfied or waived. Implementation of the Capital Restructure is intended to occur on 17 June 2011.

Details of the Capital Restructure Proposal, including its implementation, are contained in the Noteholder Meeting Booklet dated 16 May 2011.

**-Ends-**

For additional information contact:

**MEDIA ENQUIRIES**

Miche Paterson

Kreab Gavin Anderson

03 9659 3000 | 0400 353 762

**INVESTOR ENQUIRIES**

John Ciardulli

Becton Property Group

03 9832 9830 | 0439 993 335

BECG NOTEHOLDERS MEETING  
Thursday, 16 June, 2011

As required by section 251AA(2) of the Corporations Act 2001 (Commonwealth) the following statistics are provided in respect of each resolution on the agenda.

Resolution	Manner in which the securityholder directed the proxy vote (as at proxy close):				Manner in which votes were cast in person or by proxy on a poll (where applicable)		
	Votes <i>For</i>	Votes <i>Against</i>	Votes <i>Discretionary</i>	Votes <i>Abstain</i>	<i>For</i>	<i>Against</i>	<i>Abstain</i> **
1 AMENDMENTS TO THE BECG NOTES TRUST DEED AND THE BECG NOTES TERMS OF ISSUE	6,018,904	336,874	916,013	6,500	7,048,447	336,874	6,500
2 DIRECTION TO THE BECG NOTES TRUSTEE	5,999,404	336,874	935,513	6,500	7,048,447	336,874	6,500

\*\* - Note that votes relating to a person who abstains on an item are not counted in determining whether or not the required majority of votes were cast for or against that item