

16 June 2011

ASX Statement / Media Release

Becton Property Group – Result of Securityholder vote on capital restructure proposal

On 16 June 2011, Becton Property Group (ASX:BEC) (“**Becton**” or “**the Group**”) held a meeting of shareholders in conjunction with a meeting of unitholders to consider a capital restructure proposal which comprises an inter-conditional restructure of debts owed by Becton to:

- BOS International;
- ACR; and
- holders of BECG Notes.

(“**Capital Restructure Proposal**”).

The following four ordinary resolutions were proposed at the meeting:

- Resolution 1 – Approval for issue of Stapled Securities and Options to ACR
- Resolution 2 – Approval for issue of Preferred Securities and Stapled Securities to BPG Capital
- Resolution 3 – Approval for issue of Stapled Securities to Noteholders
- Resolution 4 – Approval of amendments to BECG Notes Trust Deed

All resolutions required approval by a majority of the votes cast by securityholders, present in person, by proxy or attorney.

All resolutions were passed. Resolution 1 was passed by a majority of 91.8%. Resolution 2 was passed by a majority of 92.5%. Resolution 3 was passed by a majority of 92.6%. Resolution 4 was passed by a majority of 92.6%.

The official results of the vote are attached.

Implementation of the Capital Restructure Proposal is conditional on BECG Noteholder approval which is being sought at a meeting being held at 2.00pm today. The other key conditions precedent to implementation of the Capital Restructure Proposal have been satisfied or waived. If Noteholders pass the

required resolutions at the Noteholder meeting, implementation of the Capital Restructure is intended to occur on 17 June 2011.

Details of the Capital Restructure Proposal, including its implementation, are contained in the Securityholder Meeting Booklet dated 16 May 2011.

-Ends-

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SECURITYHOLDER GENERAL MEETING
Thursday, 16 June, 2011

As required by section 251AA(2) of the Corporations Act 2001 (Commonwealth) the following statistics are provided in respect of each resolution on the agenda.

Resolution	Manner in which the securityholder directed the proxy vote (as at proxy close):				Manner in which votes were cast in person or by proxy on a poll (where applicable)		
	Votes <i>For</i>	Votes <i>Against</i>	Votes <i>Discretionary</i>	Votes <i>Abstain</i>	<i>For</i>	<i>Against</i>	<i>Abstain **</i>
1 APPROVAL FOR ISSUE OF STAPLED SECURITIES AND OPTIONS TO ACR	67,777,396	7,389,466	5,550,352	624,998	82,684,903	7,389,466	624,998
2 APPROVAL FOR ISSUE OF PREFERRED SECURITIES AND STAPLED SECURITIES TO BPG CAPITAL	68,450,071	6,682,251	5,610,352	599,538	83,417,578	6,682,251	599,538
3 APPROVAL FOR ISSUE OF STAPLED SECURITIES TO NOTEHOLDERS	68,193,997	6,651,921	5,920,403	575,891	83,471,555	6,651,921	575,891
4 APPROVAL OF AMENDMENTS TO BECG NOTES TRUST DEED	68,206,188	6,617,583	5,920,403	598,038	83,483,746	6,617,583	598,038

** - Note that votes relating to a person who abstains on an item are not counted in determining whether or not the required majority of votes were cast for or against that item