



24th November 2011

Mr S Timmermans
Senior Advisor Issuers
ASX Market Supervision Pty Ltd
Sydney NSW 2000

Dear Mr Timmermans

BLIGH RESOURCES LIMITED (ABN- 83 130 964 162)

**STATEMENT OF COMMITMENTS BASED ON FUNDS RAISED UNDER THE
PROSPECTUS AND EXISTING CASH ON HAND**

Bligh Resources Limited (“Bligh”) raised \$3,500,000 pursuant to its Supplementary Prospectus dated 24 August 2011 (“Prospectus”).

The Company intends to use the \$3,500,000 raised under the Prospectus together with its current \$1,698,357 cash on hand at 31 October 2011 as follows:

Application of Proceeds	To be Expended as Follows:
Two year exploration and development budget	\$2,785,853
Two year corporate administration	\$1,100,000
Cost of Offer	\$170,972
General working capital	\$966,175
Corporate Advisor and Underwriting Fees	\$175,000
Total Expenditure	\$5,198,000

The use of funds described in the above table is contingent upon progressive exploration results being favourable. The directors of the company reserve the right to apply funds of company for the above purpose or for related or other purpose as circumstances dictate.

The final allocation of funds may vary from the above depending on circumstances in which the business develops and operates.

Yours faithfully

Charles W Guy
Managing Director- Exploration