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ASX Release

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BEACH SECURES \$150 MILLION FINANCING FACILITY

Beach has replaced its \$35 million working capital facility with a revolving corporate credit facility of \$150 million

The Board of Directors of Beach Energy Ltd (ASX: BPT, "Beach") are pleased to advise that with the support of the Commonwealth Bank of Australia ("CBA") it has today replaced its \$35 million working capital facility with a \$150 million revolving corporate credit facility.

Whilst Beach does not expect to use this facility in the immediate future, it firms up the strength of its Balance Sheet and will be used to underpin the aggressive exploration and development campaign set down for financial year 2012.

For more information contact

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